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October 26, 2021

REIT Issuer:

Japan Hotel REIT Investment Corporation (TSE code: 8985)  
Kaname Masuda, Executive Director

Asset Management Company:

Japan Hotel REIT Advisors Co., Ltd.  
Hisashi Furukawa, President & CEO

Contact:

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Director of the Board, Managing Director  
Head of Planning Division  
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Notice Concerning Resignation of Director at the Asset Management Company

Japan Hotel REIT Advisors Co., Ltd. (hereinafter called the “JHRA”) to which Japan Hotel REIT Investment Corporation (hereinafter called “JHR”) entrusts the management of its assets informs you that JHRA has accepted the resignation from the following directors.

1. Resigning Director (as of October 31, 2021)

Director (full time)      Noboru Itabashi

JHRA has resolved an organizational change (Note) as of November 1, 2021 at the Board of Director’s meeting held today. Mr. Itabashi is scheduled to be appointed as Head of Business Promotion Office and General Manager of Finance & Accounting Group of Financial and Planning Division on the same day.

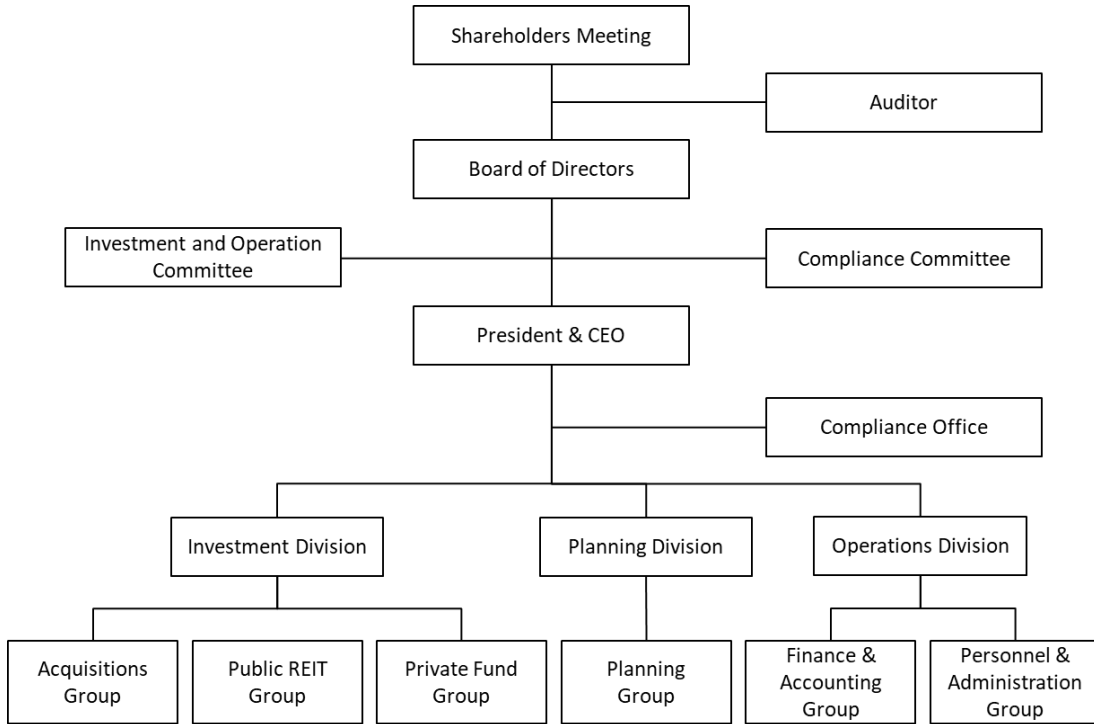
(Note) Please refer to the Appendix for the current organizational chart of JHRA and the organizational chart after the change.

Notifications required for the changes above will be submitted pursuant to Financial Instruments and Exchange Act and other applicable laws and regulations, etc.

\* Website of Japan Hotel REIT Investment Corporation: <https://www.jhrth.co.jp/en/>

<Appendix> Organizational chart

<Current>



<After change>

