

UNOFFICIAL TRANSLATION

Although Japan Post Insurance pays close attention to providing an English translation of the information disclosed in Japanese, the Japanese original prevails over the English translation in the case of any discrepancy.

October 27, 2021

Company name: JAPAN POST INSURANCE Co., Ltd.

Representative: SENDA Tetsuya, Director and President, CEO, Representative Executive Officer

Stock exchange listing: Tokyo Stock Exchange First Section (Code Number: 7181)

Selection and Application for New Market Segment “Prime Market” and
Submission of a Plan to meet Continued Listing Criteria

JAPAN POST INSURANCE Co., Ltd. (the “Company”) hereby announces that, at the meeting of the Board of Directors held on October 27, 2021, it resolved to select the “Prime Market” as the market segment to which it will belong after the introduction date in line with the Tokyo Stock Exchange’s transition to the new segment scheduled to take place in April 2022, and that it filed an application with the Tokyo Stock Exchange (“TSE”) today.

As shown in the plan below, the only Prime Market continued listing criteria that the Company had not fulfilled was the tradable share ratio. However, the Company cancelled its treasury stock and has confirmed that it came into compliance with the criteria (at least 35%).

By moving to the Prime Market, the Company will establish high governance standards and make efforts toward sustained growth and enhanced medium- to long-term corporate value.

1. The Company status of compliance with continued listing criteria

The Company had not met the Prime Market continued listing criteria for the tradable share ratio (at least 35%) as of the base date for transition (June 30, 2021). However, due to the cancellation^{*1} of treasury stock on August 20, 2021, according to the Company’s estimates, its tradable share ratio was 48.3% as of September 30, 2021, which meets the criteria.

| | Number of tradable shares | Tradable share market capitalization | Tradable share ratio | Average daily trading value |
|--|---------------------------|--------------------------------------|----------------------|-----------------------------|
| Continued listing criteria (Prime Market) | At least 20,000 units | At least 10.0 billion yen | At least 35% | At least 20 million yen |
| Company status (1)* ² (As of the base date for transition) | 1,925,318 units | 416,787,267,612 yen | 34.2% | 2,750,573,331 yen |
| Company status (2)* ² (As of September 30) | | | 48.3% | |

*1 “Notice Regarding Cancellation of Treasury Stock,” as of July 28, 2021 (https://www.jp-life.japanpost.jp/english/news/2021/en_news_id000119.html)

*2 Company status (1) is based on a notice from TSE. Company status (2) (tradable share ratio) is based on the Company’s estimates.