

October 27, 2021

CyberAgent, Inc.
TSE: 4751
Susumu Fujita
Representative Director, CEO

Notice on Partial Amendment to Articles of Incorporation

CyberAgent, Inc (the Company) today announced that its Board of Directors resolved a proposal of partial amendments to the Articles of Incorporation to submit to the 24th Annual General Shareholders’ Meeting to be held on December 10, 2021, as stated below.

(1) Reasons for the amendment

1. The Company would like to add the business objectives in preparation for future business diversification and expansion into new businesses. In addition, the number of articles and others will be changed following the above changes.
2. According to the Act on Partial Amendment of the Industrial Competitiveness Enhancement Act, which permits the convening of shareholder meetings without any set place (“virtual-only” shareholder meetings), the Company would like to add Article 12, paragraph 2 to its Articles of Incorporation.

(2) Details of the amendments

Details of the amendments are as follows:

(Underlined texts are to be amended)

Current Articles of Incorporation	Proposed amendments
Chapter 1 General Provisions Article 1 (The clause is omitted.) 1.-19. (The clauses are omitted.) 20. Operation and management of theaters, concert halls, recording studios, sport education facilities, medical facilities, restaurants, accommodation facilities, shops, etc. 21.-47. (The clauses are omitted.)	Chapter 1 General Provisions Article 1 (No amendments) 1.-19. (No amendments) 20. Operation and management of theaters, concert halls, recording studios, sport education facilities, medical facilities, restaurants, accommodation facilities, shops, <u>performance facilities, indoor game facilities, entertainment facilities,</u> <u>entertainment stores,</u> etc. 21.-47. (No amendments)

<p>48. Buy and sell, rental, mediating, brokerage, <u>and</u> management of real estates</p> <p>(New)</p> <p><u>49.-56.</u> (The clauses are omitted.)</p> <p>(New)</p> <p>(New)</p> <p><u>57.</u> (The clause is omitted.)</p> <p>Article 3-11 (The clauses are omitted.)</p> <p>Article 12 (The clause is omitted.)</p> <p>(New)</p> <p>Article 13-38 (The clauses are omitted.)</p> <p>Supplementary provision</p> <p>Article 1 (The clause is omitted.)</p> <p>(New)</p>	<p>48. Buy and sell, rental, mediating, brokerage management, <u>and consulting</u> of real estates</p> <p><u>49. Architectural and design supervision services</u></p> <p><u>50.-57.</u> (No amendments)</p> <p><u>58. Management and commissioned administration of medical facilities, medical institutions, pharmacies, and drugstores</u></p> <p><u>59. Planning, operation, management, and provision of information on medical testing services and health surveys</u></p> <p><u>60.</u> (No amendments)</p> <p>Article 3-11 (No amendments)</p> <p>Article 12 (No amendments)</p> <p><u>2. The Company may hold General Meetings of Shareholders without any set place</u></p> <p>Article 13-38 (No amendments)</p> <p>Supplementary provision</p> <p>Article 1 (No amendments)</p> <p>(Transitional measure regarding the venue of the general meeting of the shareholders)</p> <p><u>Article 2. The above change on Article 12-2 shall be effective on the day that the Company receives confirmation from the Minister of Economy, Trade and Industry and the Minister of Justice that the Company's fully electronic shareholders' meeting is subject to the requirements of relevant laws and regulations.</u></p>
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(3) Schedule

- General Meeting of Shareholders to approve amendment of the Articles of Incorporation: Friday, December 10, 2021
- Expected effective date of the amendment to the Articles of Incorporation

Above-mentioned (1)-1: Friday, December 10, 2021

Above-mentioned (1)-2: On the day that the Company receives confirmation from the Minister of Economy, Trade and Industry and the Minister of Justice that the Company's fully electronic shareholders' meeting is subject to the requirements of relevant laws and regulations in addition to the resolution at the General Meeting of Shareholders.