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October 28, 2021

To Whom It May Concern,

Company name: Valence Holdings Inc.
Representative: Shinsuke Sakimoto,
Representative Director and President
(Securities Code: 9270; TSE Mothers)
Contact: Shinichiro Sato, Director and CFO
(Phone +81-3-4580-9983)

Announcement Concerning Dividends of Surplus

Valence Holdings Inc. (the “Company”) announces that at a Board of Directors meeting held today, a resolution was made on dividends of surplus with a record date of August 31, 2021, as stated below.

1. Details of Dividends

	Determined amount	Latest dividend forecast (Announced on July 14, 2021)	Results for the previous fiscal year (Year ended August 31, 2020)
Record date	August 31, 2021	August 31, 2021	August 31, 2020
Dividend per share	25.00 yen	25.00 yen	25.00 yen
Total amount of dividends	329,794 thousand yen	—	328,339 thousand yen
Effective date	November 10, 2021	—	November 5, 2020
Source of dividend	Retained earnings	—	Retained earnings

2. Reason

The Company’s basic policy is to seek to pay stable dividends to our shareholders while fulfilling the reinvestment needs specified in business plans. This policy is based on the understanding that sustained long-term enhancements in corporate value will benefit our shareholders. Based on this basic policy and on a comprehensive consideration of matters including consolidated business results, the business environment, capital efficiency, and the free cash flow, the Company resolved to pay 25.00 yen per share as a year-end dividend for the fiscal year ended August 31, 2021.