



FOR IMMEDIATE RELEASE

Tokyo, October 29, 2021

Notice concerning revised dividends guidance

Japan Tobacco Inc. (JT) (TSE: 2914) today announces that its Board of Directors has made resolution to revise the year-end dividend guidance per share to JPY 75 yen.

1. Rationale for Revision

JT has revised upward its full-year business forecast by taking account the Company's consolidated financial performance for the first nine months in 2021. The company, in accordance with the Group's shareholder return policy, has revised upward its guidance of the year-end dividend per share by 10 yen to 75 yen, which is based on its estimation that the profit attributable to owners of the parent company is expected to exceed the initial forecast. Accordingly, a total annual dividend per share is expected to be 140 yen, including the interim dividend.

2. Revision

	Annual Dividends (Yen)		
	End of 2 nd quarter	Year-end	Total
Previous Guidance (issued on February 9, 2021)	65	65	130
Revised Guidance		75	140
FY2021 Actual to date	65		
FY2020 Actual (ended December 31, 2020)	77	77	154

Note: For more details on the full-year business forecast, please visit the Company's website (<https://www.jt.com/investors/index.html>), where materials for investors' meeting have been released today.

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Japan Tobacco Inc. is a leading international tobacco company with operations in more than 130 countries. With approximately 58,000 employees, it manufactures and sells some of the world's best-known brands including Winston, Camel, MEVIUS and LD. The JT Group is committed to investing in Reduced-Risk Products (RRP) and currently markets its heated tobacco products under its Ploom brand and various e-cigarette products under its Logic brand. The Group is also present in the pharmaceutical and processed food businesses. For more information, visit <https://www.jt.com/>.

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