

October 27, 2021

For Immediate Release  
To whom it may concern

Mitsui & Co., Ltd.

**Mitsui to Acquire Additional Shares of MOECO**

Mitsui & Co., Ltd. ("Mitsui", Head Office: Tokyo; President and CEO: Kenichi Hori) announced that on October 27, 2021, it was successfully awarded as a selected bidder in the Public Tender of Ministry of Economy, Trade and Industry ("METI") of Japan, regarding Sale of its Mitsui Oil Exploration Co., Ltd. ("MOECO") shares (20.03%). After acquisition of such shares, Mitsui will own 94.29% of MOECO shares. Details will be announced following coordination and confirmation with METI.

For Further information:

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**IMPORTANT NOTICE:**

This announcement contains forward-looking statements. These forward-looking statements are based on Mitsui's current assumptions, expectations and beliefs in light of the information currently possessed by it and involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause Mitsui's actual results, financial position or cash flows to be materially different from any future results, financial position or cash flows expressed or implied by these forward-looking statements. These risks, uncertainties and other factors referred to above include, but are not limited to, those contained in Mitsui's latest Annual Securities Report and Quarterly Securities Report, and Mitsui undertakes no obligation to publicly update or revise any forward-looking statements.