

October. 29, 2021

Company	Japan Investment Adviser Co., Ltd.
Representative	Naoto Shiraiwa, President & CEO (TSE First Section, Stock Code: 7172)
Contact	Board Director, Takeshi Sugimoto
TEL.	81-3-6550-9307

## Notice of Partial Changes in Shareholder Benefit Program

Japan Investment Adviser Co., Ltd. (hereinafter, the “Company”) has today decided to make the following partial changes to its shareholder benefit program.

### 1. Details of the change

#### 【Shareholder benefits at the end of December 2020】

Continuous holding share	100 or more and less than 2,000 shares		2,000 shares or more	
	subscription to the Nihon Securities Journal Digital	Quo Card	subscription to the Nihon Securities Journal Digital	Quo Card
Continuous holding period				
Less than 1 year	3-month (9,000 yen value)	1,000 yen	6-month (18,000 yen value)	3,000 yen
1 year or more but less than 2 years	6-month (18,000 yen value)	3,000 yen	12-month (36,000 yen value)	5,000 yen
2 year or more		5,000 yen		10,000 yen

#### 【Shareholder benefits at the end of December 2021】 (changes from the current are underlined)

Continuous holding share	100 or more and less than 2,000 shares		2,000 shares or more	
	subscription to the Nihon Securities Journal Digital	Quo Card	subscription to the Nihon Securities Journal Digital	Quo Card
Continuous holding period				
Less than 1 year	3-month (9,000 yen value)	<u>500 yen</u>	6-month (18,000 yen value)	<u>1,000 yen</u>
1 year or more but less than 2 years	6-month (18,000 yen value)	<u>1,000 yen</u>	12-month (36,000 yen value)	<u>3,000 yen</u>
2 year or more but less than 3 years		<u>3,000 yen</u>		<u>5,000 yen</u>
3 years or more		5,000 yen		10,000 yen

(Note) The continuous holding period refers to the period of time during which the Company's shares have been held in proportion to the number of shares specified above, from the date of entry in the shareholders' register to the respective record date (December, 31 2021).

For more details, please refer to the "Shareholder Benefits" section of our website.

<https://www.jia-ltd.com/en/ir/dividend/>

## **2 . Reason for the change**

In order to thank our shareholders for their continued support, as well as to increase the attractiveness of investing in our company's stock and to increase the number of shareholders who will hold our company's stock over the medium to long term, we began offering shareholder special benefits to shareholders as of the end of the fiscal year of 2015, and have continued to do so since then.

The Company has been listed on the First Section of the Tokyo Stock Exchange and the number of shareholders who hold the Company's shares over the long term has been increasing. Therefore, we have decided to change some of the menu items in consideration of the balance of the benefits, according to the number of shares held and the holding period.

## **3 . Eligibility and timing of shareholder benefits after the change**

### 1) Eligibility

Shareholders who hold one unit (100 shares) or more as recorded in the shareholders' register as of the end of December 2021.

### 2) Date of commencement of the preferential treatment

#### (1) Nihon Securities Journal Digital

After April 1, 2022, shareholders will be able to apply for the JIA Shareholder Login Page on the Nihon Securities Journal Digital website (<https://www.nsjournal.jp/>).

#### (2) QUO Card

QUO cards will be sent to shareholders with the dividend statement to be delivered in late March 2022.

## **4 . Future outlook**

The impact of this matter on the business results for the fiscal year ending December 31, 2021 will be minimal.

Inquiries:

PR/IR group

TEL: 81-3-6550-9307

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