

DATABOOK

Financial Results for the 2Q of the Fiscal Year Ending March 31, 2022

This is an English translation of Japanese presentation material prepared in connection with the disclosure of the financial results of Monex Group, Inc. It includes information derived from the consolidated financial statements of Monex Group, Inc. which are prepared in accordance with International Financial Reporting Standards ("IFRSs"). This material is not intended to recommend, conduct solicitation for any product or service, etc.

<Forward-looking Statements>

This presentation material contains forward-looking statements that are based on our current expectations, assumptions, estimates and projections about our industry and us. These forward-looking statements are subject to various risks and uncertainties. Generally, these forward-looking statements can be identified by the use of terms such as "may" "will" "expect" "anticipate" "estimate" "plan" and other similar words. These statements discuss future expectations, identify strategies, contain projections of results of operations or of our financial condition and state other "forward-looking" information. Our operations are subject to risks, uncertainties and other factors that could cause our actual results to differ materially from those contained in any forward-looking statement.

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1. Market & Transaction Data

2. Financial Data

Market and Transaction Data (1) Japan Segment - Monex, Inc.

	FYE Mar. 2020			FYE Mar. 2021				FYE Mar. 2022	
	2Q End	3Q End	4Q End	1Q End	2Q End	3Q End	4Q End	1Q End	2Q End
Customers' Assets in Custody (JPY million) (*1)									
Equities	2,699,868	2,801,527	2,342,619	2,679,626	2,859,324	3,034,414	3,384,583	3,475,018	3,540,073
Bonds	56,440	57,575	56,743	62,951	62,599	63,384	63,941	66,254	64,993
Mutual Funds	971,840	1,054,844	934,399	1,015,857	1,072,640	1,173,831	1,239,691	1,269,681	1,299,277
Others	377,528	407,599	417,305	438,429	395,173	429,090	443,839	434,237	463,589
Total	4,105,676	4,321,546	3,751,066	4,196,863	4,389,735	4,700,720	5,132,054	5,245,190	5,367,932
Number of accounts (account)									
Total accounts(*2)	1,832,530	1,842,499	1,856,376	1,872,069	1,890,888	1,910,776	1,937,108	1,956,009	1,972,642
Active accounts (*3)	1,056,690	1,054,619	1,061,072	1,067,538	1,077,049	1,088,257	1,100,369	1,111,579	1,119,744
Customer distribution (active accounts, %) (*4)									
Under 30	20.0	19.6	19.4	19.2	19.2	19.2	19.4	19.4	19.3
40s and 50s	52.5	52.5	52.4	52.4	52.3	52.1	51.8	51.7	51.6
Over 60	27.2	27.5	27.8	28.0	28.2	28.3	28.4	28.5	28.7
Corporation	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Capital Adequacy Ratio(JPY million)									
Non-fixed capital	34,184	34,439	33,057	32,368	33,573	34,888	35,222	36,098	37,037
Risk asset amount	9,420	9,012	8,589	9,880	10,619	10,596	11,581	12,024	11,889
Capital adequacy ratio (%)	362.9%	382.1%	384.8%	327.6%	316.1%	329.2%	304.1%	300.2%	311.5%

(*1) Customers' Assets in custody of Monex Inc. include the balance of foreign stocks and some deposits of other group companies.

(*2) Total accounts refers to the sum of brokerage accounts and FX-only accounts

(*3) Active accounts (including margin accounts and FX accounts) mean the accounts with balance (collateral or margin balance for margin accounts, collateral for FX accounts) or the accounts which have traded more than once (including withdrawal) in the past 1 year

(*4) Number of active comprehensive brokerage accounts excludes FX-only accounts

Market and Transaction Data (2) Japan Segment - Monex, Inc.

	FYE Mar. 2020			FYE Mar. 2021				FYE Mar. 2022	
	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q
Equities and ETFs , etc									
Total trading volume of individual investors of 2 Japanese major markets (JPY 100million/day)	9,075	10,182	13,539	15,010	13,304	14,072	17,482	14,443	15,733
Equity trading share of Monex, Inc. (%)	5.09	5.37	5.61	5.63	5.14	5.01	5.22	4.76	4.44
Equity trading value of Monex, Inc. (JPY 100million/day)	462	546	760	845	684	706	913	688	698
Cash trading value	193	243	335	353	293	318	417	300	297
Margin trading value	267	303	424	491	390	386	495	387	400
Margin balance (end of quarter) (JPY 100million)	1,527	1,608	1,268	1,690	1,719	1,739	2,076	2,161	2,126
Mutual Funds									
Balance (As of the end of the quarter)	407,566	432,893	353,616	412,469	439,282	478,109	524,921	577,343	595,866
U.S. stocks									
Brokerage commissions (JPY million)	155	144	343	425	555	711	1,047	667	648
FX									
FX revenue (JPY million) (*)	922	844	1,185	792	717	736	884	747	833
Trading value (JPY 100million)	164,786	141,348	282,509	298,613	361,076	311,325	292,535	210,950	200,583

(*)FX revenue consists of spot revenue, swap revenue and commission revenue

Market and Transaction Data (3)

U.S. Segment, Crypto Asset Segment, and Asia-Pacific Segment

		FYE Mar. 2020			FYE Mar. 2020				FYE Mar. 2022	
		2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q
U.S. Segment – TradeStation Group										
Customers' Assets in Custody(*1)		608,220	649,855	582,752	723,418	825,182	955,641	1,144,240	1,262,119	1,254,015
Active accounts		95,685	96,643	102,012	117,947	125,315	131,431	145,887	156,961	162,751
DARTs(*2)	Equities	27,426	27,057	53,646	90,278	129,130	157,454	180,574	132,374	119,804
	Options	10,838	10,936	14,526	18,760	21,747	23,070	26,935	24,764	25,945
	Futures	48,867	42,059	72,683	77,044	67,683	57,975	67,402	55,380	56,384
VIX	VIX Close Average	15.96	13.99	31.22	34.50	25.81	25.62	23.20	18.00	18.29

Crypto Asset Segment (Coincheck)										
Customers' Assets in Custody		79,221	67,141	69,301	83,952	106,813	183,953	435,934	329,345	444,547
Number of verified		900,969	917,096	938,445	958,145	992,021	1,035,942	1,204,500	1,354,927	1,430,308
Customer distribution	Under 30	-	-	-	-	-	-	-	60%	60%
	40s and 50s	-	-	-	-	-	-	-	35%	35%
	Over 60	-	-	-	-	-	-	-	5%	5%
Exchange Trading value (JPY 100million)(*3)		-	-	-	3,816	3,950	8,383	20,716	18,155	11,848
Market place Trading value (JPY 100million)(*3)		-	-	-	233	446	935	2,935	2,571	1,161

Asia-Pacific Segment - Monex Boom Securities+Monex Securities Australia										
Customers' Assets in Custody (*4)		143,130	153,269	131,839	152,436	167,542	190,299	215,365	227,952	211,544
Accounts with balances		13,455	13,599	14,334	15,599	17,286	18,387	20,935	21,502	21,931
DARTs		1,649	1,570	3,033	3,726	4,713	4,316	6,886	3,831	4,226

(*1) Customers' Assets in custody of TradeStation Group, Inc. and Asia-Pacific segment include the balance of foreign stocks and some deposits of each company.

(*2) DARTs in 3Q of FYE Mar. 2020 don't count commission-free plans (TSGo/Select).

(*3) Disclosure started from 1Q of FYE Mar. 2021.

Market and Transaction Data (4) Number of Employees

(person)

	FYE Mar. 2020			FYE Mar. 2021				FYE Mar. 2022	
	2Q End	3Q End	4Q End	1Q End	2Q End	3Q End	4Q End	1Q End	2Q End
Japan Segment	384	389	397	405	408	410	404	420	421
Monex Group, Inc.	47	44	47	51	49	46	46	42	44
Monex, Inc.	317	322	324	327	329	332	326	344	341
Others	20	23	26	27	30	32	32	34	36
U.S. Segment	515	528	534	493	495	511	525	585	673
Asia-Pacific Segment	48	51	52	53	53	51	53	53	50
Crypto Asset Segment	139	124	125	128	129	134	147	152	174
Total	1,086	1,092	1,108	1,079	1,085	1,106	1,129	1,210	1,318

1. Market & Transaction Data
- 2. Financial Data**

Quarterly consolidated financial results (JPY million)

	FYE Mar. 2021			FYE Mar. 2022	
	2Q	3Q	4Q	1Q	2Q
Commission received	8,332	8,600	11,426	9,075	9,162
Net trading income	2,663	5,063	14,995	13,385	8,506
Financial income	3,752	4,001	3,907	4,265	4,096
Sales					132
Other operating income	303	284	313	334	137
Total operating revenue	15,050	17,948	30,641	27,060	22,034
Other financial income	31	121	197	194	1,040
Other income	37	18	1,194	59	1,707
Equity in profits of equity method investments	28	8	13	12	25
Total revenue	15,145	18,095	32,044	27,325	24,806
Financial expenses	1,152	1,122	878	991	1,289
Cost of sales					14
Selling, general and administrative expenses	11,587	11,825	15,186	15,148	15,521
Other financial expenses	81	314	3,548	55	-14
Other expenses	165	43	79	23	833
Total expenses	12,984	13,304	19,692	16,217	17,644
Quarterly profit before income taxes	2,161	4,792	12,352	11,107	7,161
Income tax expense	666	1,156	4,516	3,823	2,383
Quarterly profit	1,495	3,636	7,836	7,284	4,779
Quarterly profit attributable to owners of the Company	1,494	3,629	7,806	7,260	4,767

Quarterly consolidated financial results (Reclassified)

(JPY million)

	FYE Mar.2021			FYE Mar.2022	
	2Q	3Q	4Q	1Q	2Q
Brokerage commissions	6,054	6,190	8,058	6,120	5,995
Stocks and ETFs	4,029	4,360	5,712	3,941	3,788
Options and Futures	2,007	1,759	2,114	1,958	2,054
Cryptocurrency	18	71	232	221	153
Underwriting and distribution commissions	19	28	11	27	30
Subscription and distribution commissions	2	2	2	2	7
Other commissions	2,258	2,380	3,356	2,926	3,130
Margin forex trades commissions (OTC)	0	0	0	0	0
Margin transaction management fee / transfer fee	108	77	100	96	107
Mutual funds agency commissions	356	375	403	436	451
Others	1,794	1,927	2,852	2,395	2,572
Net trading income	2,663	5,063	14,995	13,385	8,506
Financial income	3,752	4,001	3,907	4,265	4,096
Sales					132
Other operating income	303	284	313	334	137
Total operating revenue	15,050	17,948	30,641	27,060	22,034
Financial expenses	1,152	1,122	878	991	1,289
Cost of sales					14
Total operating revenue after deducting financial expenses and cost of sales	13,898	16,826	29,762	26,069	20,730
Selling, general and administrative expenses	11,587	11,825	15,186	15,148	15,521
The amount equivalent to operating income	2,311	5,002	14,576	10,920	5,209
Other income	96	147	1,403	265	2,772
Other expenses	246	357	3,628	78	820
Quarterly profit before income taxes	2,161	4,792	12,352	11,107	7,161
Income taxes	666	1,156	4,516	3,823	2,383
Quarterly profit	1,495	3,636	7,836	7,284	4,779
Quarterly profit attributable to owners of the Company	1,494	3,629	7,806	7,260	4,767

	FYE Mar.2021			FYE Mar.2022	
	2Q	3Q	4Q	1Q	2Q
Transaction-related expenses	3,490	3,596	5,728	5,418	5,848
Commissions paid	1,362	1,345	1,735	1,660	1,581
Exchange and association dues	236	232	246	227	208
Communication, freight and information expenses	889	921	969	1,008	1,007
Advertising expenses	991	1,084	2,768	2,504	3,027
Others	12	14	11	19	24
Compensation and benefits	3,578	3,809	4,747	4,500	4,317
Rental and maintenance	1,084	1,148	1,105	1,210	1,235
Rental expenses	69	89	76	85	82
Maintenance expenses	1,015	1,059	1,030	1,125	1,153
Data processing and office supplies	611	578	634	734	689
Data processing	594	559	611	706	664
Office supplies	17	19	23	29	25
Amortization and depreciation	2,067	2,008	2,050	2,093	2,057
Taxes other than income taxes	178	218	416	331	298
Other operating expenses	578	468	505	862	1,077
Total selling, general and administrative expenses	11,587	11,825	15,186	15,148	15,521
Gain or loss on valuation of investments in securities	-60	31	216	-22	1,061
Gain or loss on sales of investments in securities	1	0	3	151	-10
Dividends income	9	-7	-	10	-
Loss on disposal on fixed assets	-5	-13	-3	1	-13
Change in Fair value of Contingent consideration	-	-217	-3,571	-	-
Equity in profits or losses of equity method investments	28	8	13	12	25
Impairment loss on non-financial assets	-	-	-6	-	-656
Others	-123	-12	1,124	36	1,545
Total of other income and expenses	-150	-210	-2,224	187	1,952

Quarterly financial results by segment (Reclassified) Japan Segment

(JPY million)



	FYE Mar.2021			FYE Mar.2022	
	2Q	3Q	4Q	1Q	2Q
Brokerage commissions	3,312	3,666	4,582	3,325	3,253
Stocks and ETFs	3,244	3,604	4,509	3,272	3,193
Options and Futures	68	62	73	52	60
Cryptocurrency	-	-	-	-	-
Underwriting and distribution commissions	19	28	11	27	30
Subscription and distribution commissions	2	2	2	2	7
Other commissions	584	576	812	730	862
Margin forex trades commissions (OTC)	0	0	0	0	0
Margin transaction management fee / transfer fee	108	77	100	96	107
Mutual funds agency commissions	356	375	403	436	451
Others	120	123	308	198	304
Net trading income	1,028	1,238	1,248	1,217	1,435
Financial income	2,099	2,165	2,204	2,414	2,219
Other operating income	29	30	43	37	37
Total operating revenue	7,074	7,705	8,902	7,751	7,843
Financial expenses	561	474	358	378	462
Total operating revenue after deducting financial expenses	6,513	7,231	8,544	7,373	7,381
Selling, general and administrative expenses	5,867	5,992	6,501	6,036	6,081
The amount equivalent to operating income	646	1,239	2,043	1,337	1,300
Other income	166	352	2,070	880	2,552
Other expenses	247	137	3	77	150
Quarterly profit before income taxes	565	1,454	4,109	2,139	3,702
Income taxes	229	440	1,415	741	1,233
Quarterly profit	336	1,014	2,694	1,399	2,469
Quarterly profit attributable to owners of the Company	335	1,007	2,665	1,374	2,458

	FYE Mar.2021			FYE Mar.2022	
	2Q	3Q	4Q	1Q	2Q
Transaction-related expenses	1,577	1,682	1,978	1,548	1,683
Commissions paid	578	658	817	544	587
Exchange and association dues	201	193	210	182	169
Communication, freight and information expenses	406	423	430	409	413
Advertising expenses	386	399	517	407	505
Others	6	9	4	6	8
Compensation and benefits	1,222	1,373	1,524	1,347	1,299
Rental and maintenance	902	899	857	929	949
Rental expenses	44	46	47	45	45
Maintenance expenses	858	852	810	883	904
Data processing and office supplies	518	470	484	535	481
Data processing	506	460	472	519	466
Office supplies	11	10	12	16	14
Amortization and depreciation	1,350	1,294	1,297	1,316	1,287
Taxes other than income taxes	151	162	253	193	220
Other operating expenses	147	113	107	169	163
Total selling, general and administrative expenses	5,867	5,992	6,501	6,036	6,081
Gain or loss on valuation of investments in securities	-60	31	216	-22	529
Gain or loss on sales of investments in securities	1	0	3	151	-10
Dividends income	9	-7	-	10	-
Loss on disposal on fixed assets	-0	-8	-2	1	-
Change in Fair value of Contingent consideration	-	-	-	-	-
Equity in profits or losses of equity method investments	-	-	-1	-	-
Impairment loss on non-financial assets	-	-	-	-	-
Others	-31	199	1,850	653	1,883
Total of other income and expenses	-81	215	2,066	802	2,402

Quarterly financial results by segment (Reclassified) US Segment

(JPY million)



	FYE Mar.2021			FYE Mar.2022	
	2Q	3Q	4Q	1Q	2Q
Brokerage commissions	2,656	2,496	3,416	2,689	2,643
Stocks and ETFs	701	739	1,166	574	503
Options and Futures	1,939	1,697	2,041	1,906	1,994
Cryptocurrency	16	60	209	210	147
Underwriting & distribution com.	-	-	-	-	-
Subscription & distribution com.	-	-	-	-	-
Other commissions	1,533	1,640	2,095	1,737	1,702
Margin forex trades com. – OTC	-	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-	-
Mutual funds agency com.	-	-	-	-	-
Others	1,533	1,640	2,095	1,737	1,702
Net trading income	-	-	-	-	-
Financial income	1,470	1,583	1,662	1,727	1,620
Sales	10	8	5	37	5
Other operating income	276	253	278	195	194
Total operating revenue	5,946	5,979	7,457	6,385	6,165
Financial expenses	591	566	573	625	696
Cost of sales	9	7	4	32	5
Total operating revenue after deducting financial expenses and cost of sales	5,346	5,406	6,880	5,728	5,464
SG&A	4,749	4,734	5,498	5,925	6,835
The amount equivalent to operating income	597	672	1,382	-197	-1,371
Other income	0	18	18	2	557
Other expenses	-0	6	7	-10	689
Quarterly profit before income taxes	597	685	1,393	-185	-1,502
Income tax expense	189	186	204	165	-349
Quarterly profit	408	498	1,189	-350	-1,153
Quarterly profit attributable to owners of the Company	408	498	1,189	-350	-1,153

	FYE Mar.2021			FYE Mar.2022	
	2Q	3Q	4Q	1Q	2Q
Transaction-related expenses	1,718	1,689	1,985	2,053	2,632
Commissions paid	880	806	965	937	922
Exchange and association dues	36	38	36	45	39
Communication, freight and information expenses	384	391	398	432	430
Advertising expenses	416	451	583	631	1,231
Others	2	2	2	8	11
Compensation and benefits	1,784	1,823	2,204	2,231	2,399
Rental and maintenance	258	302	319	349	373
Rental expenses	27	31	24	32	28
Maintenance expenses	231	271	294	317	345
Data processing and office supplies	5	9	10	12	10
Data processing	-	-	-	-	-
Office supplies	5	9	10	12	10
Amortization and depreciation	593	601	625	653	644
Taxes other than income taxes	8	11	11	8	7
Other operating expenses	383	299	344	619	769
Total selling, general and administrative expenses	4,749	4,734	5,498	5,925	6,835
Gain or loss on valuation of investments in securities	-	-	-	-	532
Gain or loss on sales of investments in securities	-	-	-	-	-
Dividends income	-	-	-	-	-
Loss on disposal on fixed assets	-5	-5	-1	0	-13
Change in Fair value of Contingent consideration	-	-	-	-	-
Equity in profits or losses of equity method investments	-	-	-	-	-
Impairment loss on non-financial assets	-	-	-6	-	-656
Others	5	17	18	12	6
Total of other income and expenses	0	12	11	12	-131

Quarterly financial results by segment (Reclassified) US Segment

	FYE Mar.2021			FYE Mar.2022	
	2Q	3Q	4Q	1Q	2Q
Brokerage commissions	25,059	23,937	31,924	24,404	23,965
Stocks and ETFs	6,614	7,074	10,913	5,207	4,557
Options and Futures	18,294	16,294	19,046	17,295	18,079
Cryptocurrency	150	568	1,965	1,902	1,330
Other commissions	14,446	15,683	19,588	15,768	15,432
Financial income	13,873	15,156	15,507	15,675	14,688
Sales	97	81	43	336	49
Other operating income	2,602	2,423	2,596	1,766	1,761
Total operating revenue	56,077	57,279	69,658	57,949	55,896
Financial expenses	5,577	5,429	5,338	5,668	6,314
Cost of sales	85	70	38	292	43
Total operating revenue after deducting financial expenses	50,415	51,780	64,283	51,989	49,539
Selling, general and administrative expenses	44,793	45,354	51,332	53,776	61,970
The amount equivalent to operating income	5,622	6,426	12,950	-1,788	-12,432
Other income	2	170	169	23	5,054
Other expenses	-1	55	65	-88	6,246
Quarterly profit before income taxes	5,625	6,542	13,055	-1,677	-13,623
Income taxes	1,773	1,779	1,909	1,498	-3,166
Quarterly profit	3,851	4,763	11,145	-3,175	-10,457
Quarterly profit attributable to owners of the Company	3,851	4,763	11,145	-3,175	-10,457

	FYE Mar.2021			FYE Mar.2022	
	2Q	3Q	4Q	1Q	2Q
Transaction-related expenses	16,196	16,176	18,532	18,635	23,865
Commissions paid	8,299	7,735	9,012	8,503	8,357
Exchange and association dues	337	368	334	408	349
Communication, freight and information expenses	3,618	3,740	3,718	3,922	3,899
Advertising expenses	3,926	4,318	5,446	5,730	11,160
Others	16	15	21	72	100
Compensation and benefits	16,831	17,466	20,589	20,245	21,752
Rental and maintenance	2,432	2,885	2,974	3,169	3,386
Rental expenses	257	295	225	288	256
Maintenance expenses	2,176	2,590	2,749	2,880	3,130
Data processing and office supplies	45	86	98	111	89
Data processing	5,596	5,758	5,831	5,929	5,840
Office supplies	76	109	99	71	67
Amortization and depreciation	3,616	2,872	3,210	5,617	6,970
Taxes other than income taxes	44,793	45,354	51,332	53,776	61,970
Gain or loss on valuation of investments in securities	-	-	-	-	4,826
Gain or loss on sales of investments in securities	-	-	-	-	-
Dividends income	-	-	-	-	-
Loss on disposal on fixed assets	-43	-45	-8	-1	-119
Change in Fair value of Contingent consideration	-	-	-	-	-
Equity in profits or losses of equity method investments	-	-	-	-	-
Impairment loss on non-financial assets	-	-	-57	-	-5,955
Others	46	160	169	112	56
Total of other income and expenses	3	115	104	110	-1,192

Quarterly financial results by segment (Reclassified) Crypto Asset Segment

(JPY million)

	FYE Mar.2021			FYE Mar.2022	
	2Q	3Q	4Q	1Q	2Q
Brokerage commissions	2	11	22	12	7
Stocks and ETFs	-	-	-	-	-
Options and Futures	-	-	-	-	-
Cryptocurrency	2	11	22	12	7
Underwriting and distribution commissions	-	-	-	-	-
Subscription and distribution commissions	-	-	-	-	-
Other commissions	139	162	446	459	565
Margin forex trades commissions (OTC)	-	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-	-
Mutual funds agency commissions	-	-	-	-	-
Others	139	162	446	459	565
Net trading income	1,636	3,828	13,751	12,171	7,074
Financial income	-	-	-	-	-
Sales					132
Other operating income	-	0	14	98	-67
Total operating revenue	1,778	4,000	14,233	12,739	7,711
Financial expenses	5	3	1	1	1
Cost of sales					14
Total operating revenue after deducting financial expenses and cost of sales	1,773	3,997	14,233	12,739	7,695
Selling, general and administrative expenses	1,059	1,348	4,005	3,752	2,934
The amount equivalent to operating income	714	2,648	10,227	8,987	4,761
Other income	10	-4	-1	10	77
Other expenses	-2	221	3,610	1	7
Quarterly profit before income taxes	725	2,423	6,617	8,996	4,831
Income taxes	148	439	2,820	2,848	1,489
Quarterly profit	578	1,984	3,797	6,148	3,341
Quarterly profit attributable to owners of the Company	578	1,984	3,797	6,148	3,341

	FYE Mar.2021			FYE Mar.2022	
	2Q	3Q	4Q	1Q	2Q
Transaction-related expenses	296	380	2,028	1,854	1,568
Commissions paid	64	91	284	270	169
Exchange and association dues	-	-	-	-	-
Communication, freight and information expenses	70	79	111	138	135
Advertising expenses	159	207	1,629	1,441	1,259
Others	4	3	4	5	5
Compensation and benefits	434	480	839	783	479
Rental and maintenance	-5	9	2	5	6
Rental expenses	-5	9	1	5	6
Maintenance expenses	-	-	1	-	0
Data processing and office supplies	73	83	120	176	181
Data processing	73	83	120	176	181
Office supplies	-	-	-	-	-
Amortization and depreciation	94	84	98	97	100
Taxes other than income taxes	18	43	151	128	69
Other operating expenses	148	269	767	711	531
Total selling, general and administrative expenses	1,059	1,348	4,005	3,752	2,934
Gain or loss on valuation of investments in securities	-	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-	-
Dividends income	-	-	-	-	-
Loss on disposal on fixed assets	-	-	-	-	-
Change in Fair value of Contingent consideration	-	-217	-3,571	-	-
Equity in profits or losses of equity method investments	-	-	-	-	-
Impairment loss on non-financial assets	-	-	-	-	-
Others	12	-8	-40	9	70
Total of other income and expenses	12	-225	-3,611	9	70

Quarterly financial results by segment (Reclassified) Asia-Pacific Segment

(JPY million)

	FYE Mar.2021			FYE Mar.2022			FYE Mar.2021			FYE Mar.2022	
	2Q	3Q	4Q	1Q	2Q		2Q	3Q	4Q	1Q	2Q
Brokerage commissions	255	233	377	200	201	Transaction-related expenses	90	84	116	73	77
Stocks and ETFs	255	233	377	200	201	Commissions paid	29	27	42	14	12
Options and Futures	-	-	-	-	-	Exchange and association dues	-	-	-	-	-
Cryptocurrency	-	-	-	-	-	Communication, freight and information expenses	29	28	29	29	29
Underwriting and distribution commissions	-	-	-	-	-	Advertising expenses	32	28	45	29	36
Subscription and distribution commissions	-	-	-	-	-	Others	0	0	0	0	0
Other commissions	2	3	2	1	1	Compensation and benefits	126	122	170	125	131
Margin forex trades commissions (OTC)	-	-	-	-	-	Rental and maintenance	4	4	4	4	5
Margin transaction management fee / transfer fee	-	-	-	-	-	Rental expenses	3	3	3	3	3
Mutual funds agency commissions	-	-	-	-	-	Maintenance expenses	1	1	1	1	2
Others	2	3	2	1	1	Data processing and office supplies	12	13	17	8	13
Net trading income	-0	-0	0	-0	-0	Data processing	12	12	16	7	12
Financial income	45	32	43	32	33	Office supplies	1	1	1	1	1
Other operating income	95	94	107	90	87	Amortization and depreciation	29	28	30	28	26
Total operating revenue	396	361	529	323	322	Taxes other than income taxes	-	-	-	-	-
Financial expenses	2	2	2	1	1	Other operating expenses	11	10	11	11	11
Total operating revenue after deducting financial expenses	394	359	528	323	321	Total selling, general and administrative expenses	272	261	349	248	263
Selling, general and administrative expenses	272	261	349	248	263	Gain or loss on valuation of investments in securities	-	-	-	-	-
The amount equivalent to operating income	122	98	179	74	58	Gain or loss on sales of investments in securities	-	-	-	-	-
Other income	28	8	14	12	25	Dividends income	-	-	-	-	-
Other expenses	1	1	-5	1	1	Loss on disposal on fixed assets	0	-0	-0	-	-
Quarterly profit before income taxes	149	105	198	86	82	Change in Fair value of Contingent consideration	-	-	-	-	-
Income taxes	24	20	41	17	14	Equity in profits or losses of equity method investments	28	8	14	12	25
Quarterly profit	125	85	156	69	68	Impairment loss on non-financial assets	-	-	-	-	-
Quarterly profit attributable to owners of the Company	125	85	156	69	68	Others	-1	-1	5	-1	-1
						Total of other income and expenses	27	7	19	12	24

Quarterly financial results by segment (Reclassified) Investment Segment

(JPY million)

	FYE Mar.2021			FYE Mar.2022	
	2Q	3Q	4Q	1Q	2Q
Brokerage commissions	-	-	-	-	-
Stocks and ETFs	-	-	-	-	-
Options and Futures	-	-	-	-	-
Cryptocurrency	-	-	-	-	-
Underwriting and distribution commissions	-	-	-	-	-
Subscription and distribution commissions	-	-	-	-	-
Other commissions	-	-	-	-	-
Margin forex trades commissions (OTC)	-	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-	-
Mutual funds agency commissions	-	-	-	-	-
Others	-	-	-	-	-
Net trading income	-	-	-	-	-
Financial income	190	269	44	141	285
Other operating income	-	-	-	-	-
Total operating revenue	190	269	44	141	285
Financial expenses	46	125	-8	40	218
Total operating revenue after deducting financial expenses	144	144	52	101	67
Selling, general and administrative expenses	18	19	16	25	18
The amount equivalent to operating income	126	126	36	76	49
Other income	0	-	8	-	0
Other expenses	0	0	8	0	0
Quarterly profit before income taxes	126	125	36	76	49
Income taxes	77	70	35	53	-5
Quarterly profit	49	55	1	23	54
Quarterly profit attributable to owners of the Company	49	55	1	23	54

	FYE Mar.2021			FYE Mar.2022	
	2Q	3Q	4Q	1Q	2Q
Transaction-related expenses	1	2	1	2	1
Commissions paid	0	1	0	1	1
Exchange and association dues	-	-	-	-	-
Communication, freight and information expenses	0	0	0	0	0
Advertising expenses	0	0	-	-	-
Others	1	1	0	1	1
Compensation and benefits	11	11	10	14	9
Rental and maintenance	-	-	-	-	-
Rental expenses	-	-	-	-	-
Maintenance expenses	-	-	-	-	-
Data processing and office supplies	3	3	2	4	4
Data processing	3	3	2	4	4
Office supplies	0	-	0	0	0
Amortization and depreciation	-	-	-	-	-
Taxes other than income taxes	1	1	1	2	2
Other operating expenses	1	1	2	2	1
Total selling, general and administrative expenses	18	19	16	25	18
Gain or loss on valuation of investments in securities	-	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-	-
Dividends income	-	-	-	-	-
Loss on disposal on fixed assets	-	-	-	-	-
Change in Fair value of Contingent consideration	-	-	-	-	-
Equity in profits or losses of equity method investments	-	-	-	-	-
Impairment loss on non-financial assets	-	-	-	-	-
Others	0	-0	-0	-0	-0
Total of other income and expenses	0	-0	-0	-0	-0

Yearly consolidated financial results

	FYE Mar. 2020	FYE Mar. 2021	Variance	Change
Commission received	25,375	36,864	11,488	45.3%
Net trading income	8,550	24,504	15,954	186.6%
Financial income	18,579	15,394	-3,185	-17.1%
Other operating income	722	1,144	422	58.5%
Total operating revenue	53,226	77,905	24,680	46.4%
Other financial income	49	431	382	774.7%
Other income	57	1,270	1,213	2,117.2%
Equity in profits of equity method investments	48	61	13	27.8%
Total revenue	53,380	79,668	26,288	49.2%
Financial expenses	5,236	4,211	-1,025	-19.6%
Selling, general and administrative expenses	42,835	49,861	7,027	16.4%
Other financial expenses	448	3,945	3,497	780.0%
Other expenses	731	355	-376	-51.4%
Total expenses	49,249	58,372	9,122	18.5%
Profit before income taxes	4,131	21,296	17,165	415.6%
Income tax expense	1,310	6,911	5,600	427.4%
Profit	2,820	14,385	11,565	410.1%
Profit attributable to owners of the Company	3,011	14,354	11,343	376.8%

Yearly consolidated financial results (Reclassified)

	FYE Mar.2020	FYE Mar.2021	Variance	Change
Brokerage commissions	19,383	26,860	7,476	38.6%
Stocks and ETFs	12,022	18,516	6,494	54.0%
Options and Futures	7,309	8,015	706	9.7%
Cryptocurrency	52	329	277	536.8%
Underwriting and distribution commissions	105	63	-42	-39.8%
Subscription and distribution commissions	176	8	-168	-95.6%
Other commissions	5,712	9,933	4,221	73.9%
Margin forex trades commissions (OTC)	16	1	-15	-95.7%
Margin transaction management fee / transfer fee	311	372	62	19.9%
Mutual funds agency commissions	1,565	1,459	-106	-6.8%
Others	3,820	8,101	4,281	112.1%
Net trading income	8,550	24,504	15,954	186.6%
Financial income	18,579	15,394	-3,185	-17.1%
Other operating income	722	1,144	422	58.5%
Total operating revenue	53,226	77,905	24,680	46.4%
Financial expenses	5,236	4,211	-1,025	-19.6%
Total operating revenue after deducting financial expenses	47,990	73,695	25,705	53.6%
Selling, general and administrative expenses	42,835	49,861	7,027	16.4%
The amount equivalent to operating income	5,155	23,833	18,678	362.3%
Other income	154	1,762	1,608	1042.2%
Other expenses	1,179	4,300	3,121	264.7%
Quarterly profit before income taxes	4,131	21,296	17,165	415.6%
Income taxes	1,310	6,911	5,600	427.4%
Quarterly profit	2,820	14,385	11,565	410.1%
Quarterly profit attributable to owners of the Company	3,011	14,354	11,343	376.8%

	FYE Mar.2020	FYE Mar.2021	Variance	Change
Transaction-related expenses	11,975	15,986	4,011	33.5%
Commissions paid	4,780	5,754	974	20.4%
Exchange and association dues	779	984	205	26.2%
Communication, freight and information expenses	3,443	3,601	158	4.6%
Advertising expenses	2,684	5,598	2,914	108.5%
Others	288	49	-239	-83.1%
Compensation and benefits	13,413	15,614	2,201	16.4%
Rental and maintenance	4,228	4,470	243	5.7%
Rental expenses	339	313	-26	-7.6%
Maintenance expenses	3,889	4,157	269	6.9%
Data processing and office supplies	2,444	2,420	-24	-1.0%
Data processing	2,367	2,344	-23	-1.0%
Office supplies	77	76	-1	-1.4%
Amortization and depreciation	8,122	8,149	27	0.3%
Taxes other than income taxes	693	1,023	330	47.5%
Other operating expenses	1,959	2,199	240	12.2%
Total selling, general and administrative expenses	42,835	49,861	7,027	16.4%
Gain or loss on valuation of investments in securities	-428	253	681	-
Gain or loss on sales of investments in securities	-	4	4	-
Dividends income	27	16	-11	-41.3%
Loss on disposal on fixed assets	-23	-53	-30	128.3%
Change in Fair value of Contingent consideration	-	-3,788	-3,788	-
Equity in profits or losses of equity method investments	48	61	13	27.8%
Impairment loss on non-financial assets	-423	-6	417	-98.6%
Others	-225	977	1,201	-535.0%
Total of other income and expenses	-1,025	-2,537	-1,513	147.7%

Yearly financial results by segment (Reclassified) Japan Segment

	FYE Mar.2020	FYE Mar.2021	Variance	Change
Brokerage commissions	10,294	15,293	4,999	48.6%
Stocks and ETFs	9,926	14,963	5,037	50.8%
Options and Futures	368	330	-38	-10.2%
Cryptocurrency	-	-	-	-
Underwriting and distribution commissions	105	63	-42	-39.8%
Subscription and distribution commissions	176	8	-168	-95.6%
Other commissions	2,040	2,447	407	19.9%
Margin forex trades commissions (OTC)	16	1	-15	-95.7%
Margin transaction management fee / transfer fee	311	372	62	19.9%
Mutual funds agency commissions	1,565	1,459	-106	-6.8%
Others	148	614	466	314.6%
Net trading income	5,030	4,553	-478	-9.5%
Financial income	8,652	8,469	-183	-2.1%
Other operating income	96	130	34	35.7%
Total operating revenue	26,393	30,962	4,570	17.3%
Financial expenses	2,050	1,864	-187	-9.1%
Total operating revenue after deducting financial expenses	24,342	29,099	4,756	19.5%
Selling, general and administrative expenses	21,671	24,136	2,465	11.4%
The amount equivalent to operating income	2,671	4,962	2,291	85.8%
Other income	469	2,751	2,282	487.0%
Other expenses	889	437	-452	-50.8%
Quarterly profit before income taxes	2,251	7,276	5,025	223.2%
Income taxes	872	2,490	1,618	185.7%
Quarterly profit	1,379	4,786	3,406	247.0%
Quarterly profit attributable to owners of the Company	1,569	4,754	3,185	202.9%

	FYE Mar.2020	FYE Mar.2021	Variance	Change
Transaction-related expenses	5,106	6,648	1,542	30.2%
Commissions paid	1,454	2,553	1,100	75.7%
Exchange and association dues	682	841	159	23.4%
Communication, freight and information expenses	1,744	1,662	-83	-4.7%
Advertising expenses	1,115	1,570	456	40.9%
Others	112	22	-90	-80.5%
Compensation and benefits	4,511	5,331	819	18.2%
Rental and maintenance	3,729	3,604	-125	-3.4%
Rental expenses	191	183	-7	-3.7%
Maintenance expenses	3,538	3,420	-118	-3.3%
Data processing and office supplies	1,978	1,991	13	0.7%
Data processing	1,933	1,949	15	0.8%
Office supplies	45	43	-2	-5.1%
Amortization and depreciation	5,009	5,235	226	4.5%
Taxes other than income taxes	593	754	162	27.3%
Other operating expenses	745	573	-172	-23.1%
Total selling, general and administrative expenses	21,671	24,136	2,465	11.4%
Gain or loss on valuation of investments in securities	-428	253	681	-
Gain or loss on sales of investments in securities	-	4	4	-
Dividends income	27	16	-11	-41.3%
Loss on disposal on fixed assets	-22	-36	-14	61.5%
Change in Fair value of Contingent consideration	-	-	-	-
Equity in profits or losses of equity method investments	-	-1	-1	-
Impairment loss on non-financial assets	-207	-	207	-
Others	210	2,077	1,867	889.0%
Total of other income and expenses	-420	2,313	2,734	-

Yearly financial results by segment (Reclassified) US Segment

	FYE Mar.2020	FYE Mar.2021	Variance	Change
Brokerage commissions	8,838	11,322	2,483	28.1%
Stocks and ETFs	1,895	3,349	1,454	76.7%
Options and Futures	6,941	7,685	743	10.7%
Cryptocurrency	2	288	286	12,796.2%
Underwriting & distribution com.	-	-	-	-
Subscription & distribution com.	-	-	-	-
Other commissions	3,431	6,666	3,235	94.3%
Margin forex trades com. – OTC	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-
Mutual funds agency com.	-	-	-	-
Others	3,431	6,666	3,235	94.3%
Net trading income	-	-	-	-
Financial income	9,965	6,309	-3,655	-36.7%
Sales	412	27	-385	-93.5%
Other operating income	999	1,051	52	5.2%
Total operating revenue	23,645	25,375	1,730	7.3%
Financial expenses	3,396	2,394	-1,002	-29.5%
Cost of sales	363	23	-339	-93.6%
Total operating revenue after deducting financial expenses and cost of sales	19,887	22,958	3,072	15.4%
SG&A	17,877	19,771	1,894	10.6%
The amount equivalent to operating income	2,010	3,187	1,177	58.6%
Other income	1	37	35	3,600.0%
Other expenses	247	24	-224	-90.4%
Quarterly profit before income taxes	1,763	3,200	1,436	81.5%
Income tax expense	345	676	331	95.8%
Quarterly profit	1,418	2,523	1,105	78.0%
Quarterly profit attributable to owners of the Company	1,418	2,523	1,105	78.0%

	FYE Mar.2020	FYE Mar.2021	Variance	Change
Transaction-related expenses	6,098	7,047	949	15.6%
Commissions paid	3,386	3,545	160	4.7%
Exchange and association dues	98	143	45	46.3%
Communication, freight and information expenses	1,267	1,502	235	18.5%
Advertising expenses	1,200	1,849	649	54.1%
Others	147	7	-140	-95.2%
Compensation and benefits	7,216	7,662	446	6.2%
Rental and maintenance	935	1,145	209	22.4%
Rental expenses	111	116	5	4.3%
Maintenance expenses	824	1,028	204	24.8%
Data processing and office supplies	30	31	1	2.9%
Data processing	-	-	-	-
Office supplies	30	31	1	2.9%
Amortization and depreciation	2,505	2,429	-76	-3.0%
Taxes other than income taxes	55	41	-14	-25.0%
Other operating expenses	1,038	1,417	379	36.5%
Total selling, general and administrative expenses	17,877	19,771	1,894	10.6%
Gain or loss on valuation of investments in securities	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-
Dividends income	-	-	-	-
Loss on disposal on fixed assets	-1	-18	-16	1,254.1%
Change in Fair value of Contingent consideration	-	-	-	-
Equity in profits or losses of equity method investments	-	-	-	-
Impairment loss on non-financial assets	-216	-6	209	-97.2%
Others	-29	37	66	-
Total of other income and expenses	-246	13	259	-

Yearly financial results by segment (Reclassified) Crypto Asset Segment

(JPY million)



	FYE Mar.2020	FYE Mar.2021	Variance	Change
Brokerage commissions	49	40	-9	-18.1%
Stocks and ETFs	-	-	-	-
Options and Futures	-	-	-	-
Cryptocurrency	49	40	-9	-18.1%
Underwriting and distribution commissions	-	-	-	-
Subscription and distribution commissions	-	-	-	-
Other commissions	238	812	575	241.9%
Margin forex trades commissions (OTC)	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-
Mutual funds agency commissions	-	-	-	-
Others	238	812	575	241.9%
Net trading income	3,528	19,960	16,431	465.7%
Financial income	-	-	-	-
Other operating income	-	14	14	-
Total operating revenue	3,815	20,826	17,011	445.9%
Financial expenses	3	5	2	65.3%
Total operating revenue after deducting financial expenses	3,812	20,822	17,010	446.2%
Selling, general and administrative expenses	3,502	7,129	3,627	103.6%
The amount equivalent to operating income	310	13,693	13,383	4315.5%
Other income	11	5	-6	-53.1%
Other expenses	28	3,831	3,802	13,375.7%
Quarterly profit before income taxes	293	9,868	9,575	3,268.2%
Income taxes	69	3,398	3,329	4,838.7%
Quarterly profit	224	6,469	6,245	2,786.1%
Quarterly profit attributable to owners of the Company	224	6,469	6,245	2,786.1%

	FYE Mar.2020	FYE Mar.2021	Variance	Change
Transaction-related expenses	781	2,878	2,097	268.5%
Commissions paid	166	485	319	191.7%
Exchange and association dues	-	-	-	-
Communication, freight and information expenses	327	322	-5	-1.5%
Advertising expenses	264	2,055	1,791	678.8%
Others	24	15	-8	-35.5%
Compensation and benefits	1,287	2,047	760	59.1%
Rental and maintenance	36	3	-33	-92.7%
Rental expenses	36	2	-34	-94.5%
Maintenance expenses	-	1	1	-
Data processing and office supplies	379	328	-51	-13.4%
Data processing	379	328	-51	-13.4%
Office supplies	-	-	-	-
Amortization and depreciation	490	368	-122	-24.9%
Taxes other than income taxes	40	222	181	447.9%
Other operating expenses	489	1,284	795	162.4%
Total selling, general and administrative expenses	3,502	7,129	3,627	103.6%
Gain or loss on valuation of investments in securities	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-
Dividends income	-	-	-	-
Loss on disposal on fixed assets	-	-	-	-
Change in Fair value of Contingent consideration	-	-3,788	-3,788	-
Equity in profits or losses of equity method investments	-	-	-	-
Impairment loss on non-financial assets	-	-	-	-
Others	-17	-37	-20	117.6%
Total of other income and expenses	-17	-3,825	-3,808	22,400.0%

Yearly financial results by segment (Reclassified) Asia-Pacific Segment

(JPY million)

	FYE Mar.2020	FYE Mar.2021	Variance	Change
Brokerage commissions	451	1,071	620	137.4%
Stocks and ETFs	451	1,071	620	137.4%
Options and Futures	-	-	-	-
Cryptocurrency	-	-	-	-
Underwriting and distribution commissions	-	-	-	-
Subscription and distribution commissions	-	-	-	-
Other commissions	3	8	5	188.5%
Margin forex trades commissions (OTC)	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-
Mutual funds agency commissions	-	-	-	-
Others	3	8	5	188.5%
Net trading income	0	-0	-0	-
Financial income	280	166	-114	-40.7%
Other operating income	153	368	216	141.1%
Total operating revenue	887	1,613	727	82.0%
Financial expenses	252	9	-243	-96.4%
Total operating revenue after deducting financial expenses	634	1,604	970	153.0%
Selling, general and administrative expenses	898	1,145	247	27.6%
The amount equivalent to operating income	-263	459	723	-
Other income	48	62	14	29.6%
Other expenses	15	3	-12	-82.7%
Quarterly profit before income taxes	-230	519	749	-
Income taxes	-22	101	124	-
Quarterly profit	-208	417	625	-
Quarterly profit attributable to owners of the Company	-208	417	625	-

	FYE Mar.2020	FYE Mar.2021	Variance	Change
Transaction-related expenses	272	374	102	37.3%
Commissions paid	55	125	70	127.6%
Exchange and association dues	-	-	-	-
Communication, freight and information expenses	104	114	10	9.7%
Advertising expenses	111	135	24	21.7%
Others	3	0	-2	-94.4%
Compensation and benefits	400	535	135	33.6%
Rental and maintenance	18	17	-1	-4.0%
Rental expenses	13	11	-2	-12.5%
Maintenance expenses	5	6	1	17.7%
Data processing and office supplies	51	58	7	14.2%
Data processing	49	56	7	14.1%
Office supplies	2	2	0	16.1%
Amortization and depreciation	119	117	-2	-1.8%
Taxes other than income taxes	-	-	-	-
Other operating expenses	37	44	7	18.4%
Total selling, general and administrative expenses	898	1,145	247	27.6%
Gain or loss on valuation of investments in securities	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-
Dividends income	-	-	-	-
Loss on disposal on fixed assets	-	-0	-0	-
Change in Fair value of Contingent consideration	-	-	-	-
Equity in profits or losses of equity method investments	48	62	14	29.6%
Impairment loss on non-financial assets	-	-	-	-
Others	-15	-2	12	-82.9%
Other financial income and expenses	33	59	26	78.8%

Yearly financial results by segment (Reclassified) Investment Segment

(JPY million)

	FYE Mar.2020	FYE Mar.2021	Variance	Change
Brokerage commissions	-	-	-	-
Stocks and ETFs	-	-	-	-
Options and Futures	-	-	-	-
Cryptocurrency	-	-	-	-
Underwriting and distribution commissions	-	-	-	-
Subscription and distribution commissions	-	-	-	-
Other commissions	-	-	-	-
Margin forex trades commissions (OTC)	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-
Mutual funds agency commissions	-	-	-	-
Others	-	-	-	-
Net trading income	-	-	-	-
Financial income	148	672	524	353.9%
Other operating income	-	-	-	-
Total operating revenue	148	672	524	353.9%
Financial expenses	-	163	163	-
Total operating revenue after deducting financial expenses	-	-	-	-
Selling, general and administrative expenses	148	509	361	243.8%
The amount equivalent to operating income	54	71	17	31.9%
Other income	94	438	344	365.4%
Other expenses	0	9	9	202,973.7%
Quarterly profit before income taxes	0	9	8	2,923.5%
Income taxes	94	438	344	366.7%
Quarterly profit	47	244	198	422.5%
Quarterly profit attributable to owners of the Company	47	193	146	311.1%
Brokerage commissions	47	193	146	311.1%

	FYE Mar.2020	FYE Mar.2021	Variance	Change
Transaction-related expenses	10	8	-2	-23.0%
Commissions paid	2	2	0	3.9%
Exchange and association dues	-	-	-	-
Communication, freight and information expenses	0	0	0	9,606.9%
Advertising expenses	4	0	-3	-87.0%
Others	4	4	1	13.9%
Compensation and benefits	28	40	11	40.0%
Rental and maintenance	-	-	-	-
Rental expenses	-	-	-	-
Maintenance expenses	-	-	-	-
Data processing and office supplies	6	12	6	92.2%
Data processing	6	12	6	92.4%
Office supplies	0	0	0	73.7%
Amortization and depreciation	-	-	-	-
Taxes other than income taxes	6	6	0	8.5%
Other operating expenses	4	6	2	47.2%
Total selling, general and administrative expenses	54	71	17	31.9%
Gain or loss on valuation of investments in securities	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-
Dividends income	-	-	-	-
Loss on disposal on fixed assets	-	-	-	-
Change in Fair value of Contingent consideration	-	-	-	-
Equity in profits or losses of equity method investments	-	-	-	-
Impairment loss on non-financial assets	-	-	-	-
Others	-0	-0	0	48.6%
Total of other income and expenses	-0	-0	0	48.6%

(JPY million)

	As of Mar. 31, 2021	As of Sep. 30, 2021	Measurement method	Description
Total assets (*)	1,401,130	1,466,176		
Investments in securities (*)	8,515	9,570		
Fair Value Through Profit or Loss (FVTPL)				
Level 1	1,053	925	Quoted prices (unadjusted) in active markets for identical assets or liabilities	See the details below
Level 3	5,147	7,102	Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly	ex. unlisted securities, investment partnership
Fair Value Through Other Comprehensive Income(FVTOCI)				
Level 1	196	203		See the details below
Level 3	2,119	1,341		ex. unlisted securities

Details of Level 1

	As of Mar. 31, 2021	As of Sep. 30, 2021
Stocks listed	351	170
Others	898	958
Total	1,249	1,127

(*) It would be appreciated if you could see Consolidated Financial Summary for the 2Q of the Fiscal Year Ended March 31 for the details of the Consolidated Statement of Financial Position.