



October 25, 2021

To whom it may concern:

Company name: Benefit One Inc.
Representative: Norio Shiraishi, President
(Stock exchange code: 2412 / TSE First Section)
Contact point: Kenji Ozaki, Managing Director
(Tel: 03-6870-3802)

Notice Concerning the Revision of the Consolidated Performance Forecasts for Cumulative Q2 FY03/22

Based on the recent performance trends, etc., we have decided to revise the consolidated performance forecasts for the cumulative second quarter of the fiscal year ending March 31, 2022 (Q2 FY03/22 (April 1, 2021 to September 30, 2021) announced on May 12, 2021 as follows:

1. Revision of the consolidated performance forecasts for cumulative Q2 FY03/22 (April 1, 2021 to September 30, 2021)

	Sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
Previous forecasts (A)	Millions of yen 17,670	Millions of yen 5,280	Millions of yen 5,330	Millions of yen 3,630	Yen Sen 22.81
Revised forecasts (B)	18,740	6,880	6,880	4,820	30.29
Change (B-A)	+1,070	+1,600	+1,550	+1,190	—
Change (%)	+6.1%	+30.3%	+29.1%	+32.8%	—
Reference: Results for 2Q of the previous year (Q2 FY03/21 results)	17,190	4,454	4,487	3,071	19.30

2. Reasons for the revision

In the performance forecasts for FY03/22 that were announced as of May 12, 2021, we expected that the impact of COVID-19 would gradually decrease in the second half. We expected that members' services used in the Employee Benefit Service business and the use of business trips in the Purchase and Settlement Service business would gradually recover. In other businesses, we expected no significant impact, and our performance forecasts assumed the expansion of transactions and a profit growth mainly in the Healthcare business.

In reality, (1) the recovery of the use of our member services such as the leisure menu in the Employee

Benefit Service business was postponed due to the prolonged fifth wave of COVID-19 and (2) the support project associated with the rapid rollout of COVID-19 vaccination increased. For these and other reasons, our performance for the Q2 cumulative period is expected to exceed the previously announced forecasts and we have revised the forecasts as stated above.

We have not revised our full-year performance forecasts that were announced on May 12, 2021 because, in the second half, there will remain variable factors that could affect our performance depending on trends such as (1) the recovery of members' service use in the Employee Benefit Service business and (2) the situation of the third dose of COVID-19 vaccination. We will promptly disclose information as soon as possible if any such information is found.

Note: The above forecasts are based on information available as of the date of announcement of this document. Actual results may differ from the forecasts due to various factors in the future.

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