



October 29, 2021

Notice Regarding the Revision of the Consolidated Financial Forecast and Dividend Forecast for the Fiscal Year Ending March 31, 2022

This is to announce that the consolidated financial forecast and dividend forecast for the fiscal year ending March 31, 2022 announced on August 5, 2021 are revised as below.

1. Revision of the Consolidated Financial Forecast

(1) Consolidated Financial Forecast for the First Half of the Fiscal Year ending March 31, 2022

(From April 1, 2021 to September 30, 2021)

	Revenue (Millions of yen)	Operating Profit (Millions of yen)	Quarterly Profit Before Income Taxes (Millions of yen)	Quarterly Profit Attributable to Owners of the Parent (Millions of yen)	Basic Earnings per Share Attributable to Owners of the Parent (Yen)
Previous Forecast (A) (Announced on August 5, 2021)	275,000	25,000	27,000	20,000	54.47
New Forecast (B)	273,000	32,000	35,500	26,000	70.81
Difference (B) – (A)	-2,000	7,000	8,500	6,000	-
Change (%)	-0.7%	28.0%	31.5%	30.0%	-
(Reference) The First Half ended September 30, 2020	175,647	-46,635	-38,896	-31,537	-85.90

(2) Consolidated Financial Forecast for the Fiscal Year ending March 31, 2022

(From April 1, 2021 to March 31, 2022)

	Revenue (Millions of yen)	Operating Profit (Millions of yen)	Profit Before Income Taxes (Millions of yen)	Profit Attributable to Owners of the Parent (Millions of yen)	Basic Earnings per Share Attributable to Owners of the Parent (Yen)
Previous Forecast (A) (Announced on August 5, 2021)	520,000	27,000	30,000	22,000	59.91
New Forecast (B)	535,000	34,000	39,000	29,000	78.98
Difference (B) – (A)	15,000	7,000	9,000	7,000	-
Change (%)	2.9%	25.9%	30.0%	31.8%	-
(Reference) The Fiscal Year ended March 31, 2021	451,223	-56,241	-45,342	-34,497	-93.96

2. Background of the Revision of the Consolidated Financial Forecast

Consolidated results for the first half of the fiscal year ending March 31, 2022 are expected to exceed the previously announced forecast due mainly to solid demand and the impact of a weaker yen. On the other hand, revenue is expected to be lower than that of the previously announced forecast partly due to the recording of some sales of semiconductor lithography systems in the Precision Equipment Business deferred to the second half of the fiscal year and beyond.

Consolidated financial forecast for the fiscal year ending March 31, 2022 has been revised upward as shown above, including revenue, operating income, and profit attributable to owners of the parent. The revision has been made because the solid demand is expected to continue in the third quarter and beyond, despite production constraints caused by the procurement of parts, including those related to semiconductors, and the impact of COVID-19 infection in Southeast Asia.

The above forecast is based on the assumption of foreign exchange rates from the third quarter onward of 1 USD = 105 Yen and 1 EUR = 125 Yen, as was the case with the previous announcement.

Forecast in this disclosure is made by management in light of information currently available. A number of factors could cause actual results to differ materially from those disclosed as above.

3. Revision of Dividend Forecast

	Dividend per share				
	First Quarter-End (Yen)	Second Quarter-End (Yen)	Third Quarter-End (Yen)	Year-End (Yen)	Annual (Yen)
Previous Forecast (Announced on May 13, 2021)	-	15.00	-	15.00	30.00
New Forecast	-	20.00	-	20.00	40.00
The Fiscal Year ending March 31, 2022	-				
The Fiscal Year ended March 31, 2021	-	10.00	-	10.00	20.00

4. Background of the Revision of the Dividend Forecast

The dividend forecast for the fiscal year ending March 31, 2022 has been revised as shown above, considering the maintenance of stable dividends and the financial forecast in line with the shareholder return policy of a total return ratio of 40% or more.

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