



October 29, 2021

To Whom It May Concern

MARUBUN CORPORATION

Representative Toru Iino, CEO and Representative Director
(Securities code: 7537 TSE, 1st section)
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Notice of Differences Between Forecast and Actual Results for the First Half of the Fiscal Year Ending March 2022 and Revision of Full-Year Financial Results Forecast

The Marubun Group (the “Group”) announces differences between its forecast announced on May 14, 2021 and actual results for the first half of the fiscal year ending March 31, 2022. Details are as follows.

The Group also announces that it has revised its full-year financial results forecast for the fiscal year ending March 31, 2022, as follows. The previous forecast was announced on May 14, 2021.

(1) Difference between consolidated financial results forecast for the first half of the fiscal year ending March 2022 and actual results.(April 1, 2021 - September 30, 2021)

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of parent	Net Income Per Share
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previous Financial Forecast (A)	70,000	600	460	230	8.80
Results (B)	80,574	2,575	2,104	1,256	48.06
Amount of Change (B-A)	10,574	1,975	1,644	1,026	
Change (%)	15.1	329.2	357.4	446.1	
Results for the six months ended September 30, 2020	137,268	(579)	18	(64)	(2.48)

(2) Consolidated financial results forecast revision for the year ending March 31, 2022 (April 1, 2021- March 31, 2022)

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of parent	Net Income Per Share
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previous Financial Forecast (A)	153,000	3,200	3,000	1,900	72.70
Results (B)	163,000	5,000	4,500	2,900	110.96
Amount of Change (B-A)	10,000	1,800	1,500	1,000	
Change (%)	6.5	56.3	50.0	52.6	
Results for the year ended March 31, 2021	289,283	1,023	33	(2,133)	(81.64)

Reasons for difference

For the first half of the fiscal year ending March 31, 2022, both net sales and profits exceeded the previous forecast due to increased demand for semiconductors and electronic components in a wide range of fields, including industrial equipment applications, as well as strong sales of assembly for electronic components and medical equipment.

The consolidated earnings forecast for the fiscal year ending March 31, 2022 has been revised as above, based on the progress of business performance in the first half of the fiscal year.

Note:

The forecast values as described above were judged and calculated by us based on the available information to date. Please be aware that our actual business performance may have different results depending on a variety of factors.