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Summary of Business Results for the Second Quarter Ended September 30, 2021 [Japan GAAP] (Consolidated)

October 29, 2021

Company **NS TOOL CO., LTD.** Listed on the TSE
 Stock Code 6157 URL: <https://www.ns-tool.com>
 Representative Hiroji Goto, President & CEO
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 Expected date of filing of quarterly report: November 10, 2021
 Expected starting date of dividend payment: December 1, 2021
 Preparation of quarterly supplementary financial document: Yes
 Quarterly results briefing: Yes

(Rounded down to million yen)

1. Consolidated business results for the six months ended September 2021 (April 1, 2021 through September 30, 2021)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sept. 2021	4,821	32.6	1,114	175.7	1,130	154.6	770	180.2
Six months ended Sept. 2020	3,635	-26.3	404	-68.0	444	-64.9	275	-67.0

(Note) Comprehensive income:

Six months ended September 2021: 787 million yen (189.7%)

Six months ended September 2020: 271 million yen (-67.1%)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended Sept. 2021	30.81	30.55
Six months ended Sept. 2020	11.00	10.93

(Notes) 1. The Company conducted a 2-for-1 stock split effective on April 1, 2021. Therefore, “Basic earnings per share” and “Diluted earnings per share” are calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

2. “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29, March 31, 2020), etc. has been applied from the beginning of the first quarter of the fiscal year, and the figures for the second quarter of the fiscal year ending March 2022 are after the application of the said accounting standard, etc.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Sept. 2021	17,448	15,854	89.6	624.69
As of Mar. 2021	16,936	15,326	89.4	605.44

(Reference) Equity:

As of September 2021: 15,638 million yen

As of March 2021: 15,142 million yen

(Notes) 1. The Company conducted a 2-for-1 stock split effective on April 1, 2021. Therefore, “Net assets per share” is calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

2. “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29, March 31, 2020), etc. has been applied from the beginning of the first quarter of the fiscal year, and the figures for the second quarter of the fiscal year ending March 2022 are after the application of the said accounting standard, etc.

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2021	-	10.00	-	25.00	35.00
Year ending Mar. 2022	-	10.00	-	-	-
Year ending Mar. 2022 (forecast)	-	-	-	10.00	20.00

(Note) Revisions to dividend forecast for the current quarter: None

The Company conducted a 2-for-1 stock split effective on April 1, 2021. The amount of dividends for the fiscal year ended March 2021 is the actual amount before the stock split.

3. Forecast of consolidated business results for the fiscal year ending March 2022

(April 1, 2021 through March 31, 2022)

(% change from the previous corresponding period)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2022	9,170	13.2	1,920	26.9	1,930	12.7	1,330	9.5	53.14

(Note) Revisions to business forecast for the current quarter: None

*Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the quarterly consolidated financial statements: Yes

(Note) Application of accounting procedures specific to preparation of the quarterly consolidated financial statements. For more details, please refer to "Application of accounting procedures specific to preparation of the quarterly consolidated financial statements" on page 8 of the attached material.

(3) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : Yes
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(Note) For more details, please refer to (3) Notes to Quarterly Consolidated Financial Statements, (Changes in accounting policies)" of "2. Quarterly Consolidated Financial Statements and Significant Notes Thereto" on page 8 of the attached material.

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of September 2021 25,035,034 shares
As of March 2021 25,011,254 shares

② Treasury stock at the end of period:

As of September 2021 1,038 shares
As of March 2021 1,038 shares

③ Average number of stock during period (quarterly cumulative period)

Six months ended September 2021 25,023,211 shares
Six months ended September 2020 25,008,722 shares

(Note) The Company conducted a 2-for-1 stock split effective on April 1, 2021. Therefore, "Number of shares outstanding at the end of period (treasury stock included)", "Treasury stock at the end of period" and "Average number of stock during period" are calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

*** Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms**

* Explanation regarding appropriate use of business forecasts and other special instructions

Above forecasts are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.