

Company: Financial Products Group Co., Ltd.
 Representative: Hisanaga Tanimura, CEO & Founder
 (Code 7148 on the First Section of the Tokyo Stock Exchange)
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Notice Concerning the Election of Candidates for Audit & Supervisory Board Members and Substitute Audit & Supervisory Board Members, and Revision of Remuneration for Outside Audit & Supervisory Board Members

Financial Products Group Co., Ltd. announced that the Board of Directors decided at its meeting held on October 29, 2021 to discuss the proposal to elect candidates for Audit & Supervisory Board Members and Substitute Audit & Supervisory Board Members, and Revision of Remuneration for Outside Audit & Supervisory Board Members at the 20th Ordinary General Meeting of Shareholders scheduled to be held on December 22, 2021. The details are as follows.

1. Candidates for Audit & Supervisory Board Members

The terms of office of all three Audit & Supervisory Board Members will expire at the close of the 20th Ordinary General Meeting of Shareholders. Therefore, we hereby propose the election of three Audit & Supervisory Board Members. This Proposal has obtained the consent of Audit & Supervisory Board.

(Candidates for Audit & Supervisory Board Members)

Audit & Supervisory Board Member (Outside) Tomokatsu Yoshitoshi (current member)
 Audit & Supervisory Board Member (Outside) Hitoshi Tsunemine (current member)
 Audit & Supervisory Board Member (Outside) Hideyuki Kawashima (new candidate)

(Audit & Supervisory Board Member who is scheduled to retire)

Audit & Supervisory Board Member (Outside) Masatoshi Yasuda

(Career summary of the candidate for new Audit & Supervisory Board Member)

Name (Date of birth)	Career Summary	
Hideyuki Kawashima (born December 27, 1961)	April 1984	Joined The Industrial Bank of Japan, Limited. (currently Mizuho Bank, Ltd.)
	July 1993	Joined IBJ Securities Co., Ltd. (currently Mizuho Securities Co., Ltd.)
	February 2008	Deputy President, Mizuho International plc.

	May 2011	Deputy President, Mizuho Securities Asia Limited.
	January 2012	President, Mizuho Securities Asia Limited.
	April 2014	General Manager, Internal Audit Department , Mizuho Securities Co., Ltd.
	April 2016	Executive officer, General Manager, Internal Audit Department, Mizuho Securities Co., Ltd.
	April 2017	Executive Managing Director, Head of Internal Audit Group., Mizuho Securities Co., Ltd., Managing Executive Officer, deputy Head of Internal Audit, Mizuho Financial Group, Inc., and Member of Board of Directors, Mizuho International plc.
	April 2019	Advisor, Mizuho Securities Co., Ltd., and Corporate Auditor, Mizuho Securities Principal Investment Co., Ltd.
	June 2019	Member of the Board of Directors and the Audit and Supervisory Committee, Mizuho Securities Co., Ltd., Advisor for the Audit Committee, Mizuho Financial Group, Inc., and Corporate Auditor, Mizuho Securities Principal Investment Co., Ltd.
		(Significant concurrent positions outside the Company) None

2. Candidate for Substitute Audit & Supervisory Board Members

One Substitute Audit & Supervisory Board Member will be appointed in advance in case the number of Audit & Supervisory Board Members stipulated by law is insufficient. The appointment of Substitute Audit & Supervisory Board Members may be canceled by a resolution of the Board of Directors with the consent of the Audit & Supervisory Board only before taking office. This Proposal has obtained the consent of the Audit & Supervisory Board.

(Candidate for Substitute Audit & Supervisory Board Members)

Substitute Audit & Supervisory Board Member Junji Watanabe

(Career summary of the candidate for Substitute Audit & Supervisory Board Member)

Name (Date of birth)	Career Summary	
April 1976	Joined Sumitomo Trust and Banking Co., Ltd. (currently Sumitomo Mitsui Trust Bank, Limited)	

<p>Junji Watanabe (born January 15, 1954)</p> <p>Substitute</p>	December 1993	Head of Planning Team of Treasury Department, Sumitomo Trust and Banking Co., Ltd.
	January 1997	President, The Sumitomo Trust and Banking (Luxembourg) S.A. (currently Sumitomo Mitsui Trust Bank (Luxembourg) S.A.)
	November 2001	Head of Overseas and Credit Risk Audit Team, Internal Audit Department, Sumitomo Trust and Banking Co., Ltd. (currently Sumitomo Mitsui Trust Bank, Limited)
	August 2010	General Manager of Internal Audit Department, TENMA Corporation.
	January 2014	In charge of overseas bases of the Internal Audit Department, Sumitomo Mitsui Trust Bank, Limited
	September 2016	General Manager of Internal Audit Department, FPG
	February 2019	Hospital Secretary (Current Position), Medical corporation Yotetsukai
		(Significant concurrent positions outside the Company) Hospital Secretary, Medical corporation Yotetsukai

3. Revision of remuneration for Outside Audit & Supervisory Board Members

The amount of remuneration for the Company's Audit & Supervisory Board Members has been approved as no more than 50 million yen per year (of which 30 million yen or less per year for Outside Audit & Supervisory Board Members) at the 14th Ordinary General Meeting of Shareholders held on December 22, 2015.

Currently, there are three Audit & Supervisory Board Members (including three Outside Audit & Supervisory Board Members). From the perspective of actively securing Outside Audit & Supervisory Board Members in building the optimal Audit & Supervisory Board system and strengthening the functions of the Audit & Supervisory Board, we would like to keep the current annual amount of compensation for Audit & Supervisory Board Members under 50 million yen and abolish the upper limit of 30 million yen per year set for Outside Audit & Supervisory Board Members.

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