

## **Notice Concerning Acquisition of Treasury Stock**

**Tokyo, October 29, 2021** — Calbee, Inc. at a meeting of the Board of Directors held today, resolved to acquire treasury stock pursuant to the provisions of Article 156 of the Companies Act of Japan, as applied mutatis mutandis under Article 165, Paragraph 3 of the Act.

### **1. Purpose of Acquisition of Treasury Stock**

To enhance distribution of profit and raise capital efficiency

### **2. Details of Acquisition**

(1) Class of shares to be acquired	Common shares
(2) Total number of shares to be acquired	Up to 5,500,000 shares (4.11% of total number of outstanding shares (excluding treasury stock))
(3) Total acquisition cost	Up to 12 billion yen
(4) Period of acquisition	November 1, 2021 to March 31, 2022
(5) Method of acquisition	Market purchase on the Tokyo Stock Exchange

For reference: Status of treasury stock holding as of September 30, 2021

(1) Number of outstanding shares	133,929,800 shares
(2) Number of treasury stock	264,276 shares
(3) Number of outstanding shares (excluding treasury stock)	133,665,524 shares

\*\*\*ENDS\*\*\*