

October 28, 2021



To all concerned parties

Listed company name ROHM Co., Ltd.
 Company Representative Isao Matsumoto, President, Chief Executive Officer
 (Code: 6963)
 Contact Person: Hidenari Nagayoshi, Manager, Public and Investor Relations Division
 (Tel: 075-311-2121)

Notice of Revisions to Earnings Forecasts and Revisions to Dividend Forecasts

ROHM has revised the forecast data and dividend forecasts announced on May 10, 2021 as indicated below to better reflect recent trends in its business results.

1. Revisions of Earnings Forecasts

(1) Revisions to forecast data of consolidated business results for the fiscal year ending March 31, 2022
 (From April 1, 2021 to September 30, 2021).

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share
Previously announced forecast (A)	(Millions of yen) 400,000	(Millions of yen) 49,000	(Millions of yen) 48,000	(Millions of yen) 34,000	Yen 346.46
Revised forecast (B)	440,000	63,000	66,000	51,000	519.68
Difference in amount (B-A)	40,000	14,000	18,000	17,000	—
Difference in percent (%)	10.0	28.6	37.5	50.0	—
(Reference) Results for the fiscal year ended March 31, 2021	359,888	38,488	40,672	37,002	376.24

(2) Factors for the revisions

The global economic recovery continues thanks to the accelerated rollout of COVID-19 vaccinations around the world. That said, the economic outlook is likely to remain uncertain amid fears of another wave of COVID-19 outbreak. Although the electronics market continues to perform well primarily on the back of increasing digitization needs and changing lifestyles, we believe it is necessary to continue to carefully watch the supply and demand situation, for example, when the global shortage of semiconductors is resolved.

Under these circumstances, in the fiscal year ending March 31, 2022, the automotive electronics and industrial equipment markets are expected to remain strong, and the consumer product market such as home appliances and office machines are also expected to be strong due to changes in lifestyles. Taking all this into account, sales are expected to exceed the initial forecast.

As for operating profit, it is also expected to exceed the initial forecast due to an increase in marginal profit from sales growth. In addition, ordinary profit and profit attributable to owners of parent are expected to exceed the initial forecast due to occurrence of foreign exchange gain because the yen is trending weaker than we had initially expected.

In consideration of these factors, the company has revised its forecast data of business results for the fiscal year ending March 31, 2022, announced on May 10, 2021 as above.

In addition, the assumption of exchange rate in the second half of the year ending March 31, 2022 is 1.00 USD = 110JPY.

2. Revision of Dividend Forecast

(1) Forecasts

	Annual dividends				
	End of the first quarter	Interim	End of the third quarter	End of year	Total
Previously forecast (announced on May 10, 2021)	Yen -	Yen 75.00	Yen -	Yen 75.00	Yen 150.00
Revised forecasts			-	85.00	160.00
Results for the current fiscal year	-	75.00			
Results for the previous fiscal year	-	75.00	-	75.00	150.00

(3) Factors for the revisions

ROHM aims to maintain a consolidated dividend payout ratio of 30% or more, based on the principle of maintaining stable dividends. In order to meet the expectations of our shareholders, we have revised the fiscal year-end dividend per share to 85 yen, taking into account the revision of the full-year consolidated earnings forecast. As a result, the annual dividend per share will be 160 yen, including the interim dividend of 75 yen.

<Notabilia on forecast data>

Since the statement regarding the business results forecast accounted for in this press release is based on current information acquired by ROHM as well as specific legitimate prerequisites, actual business results may be considerably different due to various factors.