

[Notes]

- (1) Changes in significant subsidiaries during the current period (Changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Application of accounting methods used specifically for preparing the quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and restatements of prior period financial statements
- (a) Changes in accounting policies due to the application of new or revised accounting standards: Yes
- (b) Changes in accounting policies due to reasons other than above (a): None
- (c) Changes in accounting estimates: None
- (d) Restatements of prior period financial statements: None

Note: For further details, Please see “1. Quarterly Consolidated Financial Statements and Notes, (4) Notes to quarterly consolidated financial statements (Changes in accounting policies)” on page 7 of the attached materials.

- (4) Number of shares of common stock issued
- (a) Number of shares issued (including treasury stock)
- | | | | |
|---------------------------|-------------------|-----------------------|-------------------|
| As of September 30, 2021: | 64,384,000 shares | As of March 31, 2021: | 64,276,700 shares |
|---------------------------|-------------------|-----------------------|-------------------|
- (b) Number of shares of treasury stock
- | | | | |
|---------------------------|------------------|-----------------------|------------------|
| As of September 30, 2021: | 3,289,509 shares | As of March 31, 2021: | 3,332,948 shares |
|---------------------------|------------------|-----------------------|------------------|
- (c) Average number of shares of common stock during the period
- | | | | |
|--------------------------------------|-------------------|--------------------------------------|-------------------|
| Six months ended September 30, 2021: | 61,019,042 shares | Six months ended September 30, 2020: | 60,869,149 shares |
|--------------------------------------|-------------------|--------------------------------------|-------------------|

Notes: 1. As a result of the exercise of stock options during the second quarter of the fiscal year ending March 31, 2022, the number of shares issued as of September 30, 2021 has increased by 107,300 shares.

2. As the Company has introduced a stock compensation plan which delivers shares with restrictions on transfer, the Company's shares are included in the number of treasury shares at the end of the period (293,800 shares as of September 30, 2021 and 158,800 shares as of September 30, 2020) mainly for the purpose of allotting them as restricted shares.

3. As the Company has introduced an Employee Stock Ownership Plan (“J-ESOP”) and a Board Benefit Trust (BBT), the number of shares of the Company held by the trust account is included in the number of treasury shares as of the end of the period. In addition, the number of shares of the Company held by the Trust (an average of 3,315,362 shares for the six months ended September 30, 2021 and an average of 3,138,369 shares for the six months ended September 30, 2020) was included in the number of treasury shares to be deducted in the calculation of the average number of shares of common stock during the period.

* This consolidated financial results report is not subject to a quarterly review by certified public accountants or an audit firm.

* [Proper use of earnings forecast, and other special notes]

(Disclaimer with respect to earnings and other forecasts)

The forward-looking statements including results forecasts contained in this document are based on information currently available to the Company and certain assumptions that the Company deems reasonable. Accordingly, the Company does not intend to promise their achievement. Actual results may differ from these forecasts and forward-looking statements due to various factors.