



November 1, 2021

Company name: SanBio Co., Ltd.
Representative: Keita Mori, Representative Director and
President
(TSE Mothers Code: 4592)
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Determination of Terms and Conditions of Stock Options
(Share Acquisition Rights)

SanBio Company Limited (hereafter, "the Company") hereby announces that the pending terms and conditions of the share acquisition rights, to be issued as part of the Company's stock option program pursuant to the Board of Directors' resolution dated October 14, 2021 have been determined as follows:

I The 30th Share Acquisition Rights

1. Total Number of Share Acquisition Rights

1,500 units

2. Type and Number of Shares Subject to Share Acquisition Rights

1,500 shares of common stock in the Company

3. Value of the Asset to be Contributed upon Exercise of Share Acquisition Rights

1,198 yen per one unit of Share Acquisition Right (1,198 yen per share)

4. Persons to whom Share Acquisition Rights are Allocated, the Number of such Persons, and the Number of Share Acquisition Rights Allocated

Persons to whom Share Acquisition Rights are Allocated	Number of such Persons	Number of Share Acquisition Rights Allocated
An Employee of the Company	1	1,500 units

II The 31st Share Acquisition Rights

1. Total Number of Share Acquisition Rights

11,000 units

2. Type and Number of Shares Subject to Share Acquisition Rights

11,000 shares of common stock in the Company

3. Value of the Asset to be Contributed upon Exercise of Share Acquisition Rights

1,198 yen per one unit of Share Acquisition Right (1,198 yen per share)

4. Persons to whom Share Acquisition Rights are Allocated, the Number of such Persons, and the Number of Share Acquisition Rights Allocated

Persons to whom Share Acquisition Rights are Allocated	Number of such Persons	Number of Share Acquisition Rights Allocated
An Employee of the Company	1	11,000 units

End