

November 2, 2021

To whom it may concern

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 (Code : 6073)
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Notice Concerning Differences between Forecast and Actual Results for First Half of the Fiscal Year Ending March 2022 and Revision of Full-Year Business Forecasts

Asante, Inc. (the "Company") announces differences between its forecast announced on May 7, 2021 and actual results for the first half of the fiscal year ending March 31, 2022.

The Company also announces that it has revised its full-year business forecasts for the fiscal year ending March 31, 2022. Details are as follows.

1. Differences between forecast for consolidated financial results for the first half of the fiscal year ending March 2022 and actual results

(April 1, 2021 - September 30, 2021)

(Million yen)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share (yen)
Previous forecasts (A)	8,306	1,491	1,516	1,010	92.16
Results (B)	7,524	1,092	1,121	735	67.08
Increase/decrease (B-A)	△781	△399	△394	△275	—
Percentage change (%)	△9.4	△26.8	△26.0	△27.2	—
(Ref.) Previous results (FY3/2021 2Q) (Consolidated from 2Q)	7,452	1,166	1,265	825	66.84

2. Revision of forecast for full-year consolidated financial results for the fiscal year ending March 31, 2022

(April 1, 2021 - March 31, 2022)

(Million yen)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share (yen)
Previous forecasts (A)	14,992	1,996	2,016	1,300	118.58
Revised forecasts (B)	14,098	1,530	1,555	973	88.77
Increase/decrease (B-A)	△893	△465	△460	△326	—
Percentage change (%)	△6.0	△23.3	△22.9	△25.1	—
(Ref.) Previous results (FY3/2021) (Consolidated from 2Q)	13,872	1,602	1,703	1,063	89.52

3. Reasons for difference and revision

The business forecast announced on May 7, 2021 was formulated based on the assumption that the impact of the COVID-19 infection would continue to a certain extent while showing signs of easing. However, in the first half of the current fiscal year, due to the rapid spread of this infection during the period, the impact of the increased sense of caution in society etc. exceeded the assumption. As a result, net sales, operating income, ordinary income, and net income attributable to owners of parent were all lower than expected.

The forecast of consolidated business results for the fiscal year ending March 2022 has been revised as stated above, based on the expectation that the impact of the COVID-19 infection will continue to exceed initial assumptions from the third quarter onward, but will gradually ease toward the end of the fiscal year with the decline in the number of infected patients. Although the trend of the COVID-19 infection is still unclear, the above forecast does not assume any situation that would have a significant impact on the social situation, such as the re-spreading of the infection or re-declaration of the State of Emergency.

*The above business forecasts are based on information currently available and certain assumptions deemed reasonable. Actual results may differ from these forecasts due to various factors.