

MONEX GROUP

Announcement of Subsidiary's Release

TOKYO, November 2, 2021 – Coincheck, Inc., a subsidiary of Monex Group, Inc., issued the following press release today.

Attachment: Summary of Coincheck, Inc. press release

First in Japan, Coincheck NFT (β version) Starts Offering the Latest Project of CryptoPunks' Meebits on November 9; Characters of the Oldest Non-Fungible Token Art Becomes Available

- Six Meebits including with Tatto, of which there are only 994 in the world, to be Offered on Sale on November 16 to Mark the Occasion -

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This material is an English translation of a Japanese announcement made on the date above. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation is not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the U.S.

[Press Release]

November 2, 2021

Coincheck, Inc.

First in Japan, Coincheck NFT (β version) Starts Offering the Latest Project of CryptoPunks' Meebits on November 9; Characters of the Oldest Non-Fungible Token Art Becomes Available

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Coincheck, Inc. (Head office: Shibuya-ku, Tokyo, President: Satoshi Hasuo, hereinafter referred to as "Coincheck") is pleased to announce that its NFT marketplace, Coincheck NFT (β version) will launch 3D voxel avatars, Meebits, on November 9, 2021, offering users the opportunity to enjoy characters in metaverses, games and virtual reality sites. This will make Coincheck NFT (β version) the first NFT marketplace that offers Meebits.*

To mark the occasion, Six Meebits including with Tatto, of which there are only 994 in the world, will be offered on sale on November 16 on Coincheck NFT (β version).

The Meebits that will become available through Coincheck NFT (β version) are the latest project of Larva Labs, well known for its release of CryptoPunks. Earlier this year, the NFT art made headlines in May when a set of portraits of CryptoPunks ended up selling for approximately 1.85 billion yen (approximately 17 million USD). CryptoPunks are 3D voxel avatars generated by algorithm on the Ethereum network, composed of unique characters in different hair styles, costumes and accessories. Meebits with rare features are especially sought after among collectors. The fact that the number of Meebits is limited to 20,000 characters, combined with their roles as avatars in metaverse and virtual reality worlds, should make them even more talked about in coming years.

Coincheck NFT (β version) launched its services in March 2021 with the aim of solving challenges associated with NFT trading, for example, high network commissions (gas fees) and difficulties in trading across multiple services. Coincheck NFT (β version) is designed for hassle-free trading of NFTs for anyone, including entry-level users. By adding Meebits, popular both in Japan and globally, Coincheck hopes to raise awareness of NFTs while motivating users to start trading these new instruments.

Coincheck plans to increase its offerings of NFTs through Coincheck NFT (β version), extending from blockchain games, arts, sports and fashion to metaverse. Believing that NFTs will grow into a new value exchange system, Coincheck is committed to offering opportunities to make the NFTs familiar and available to all of its customers.

*As of November 2, 2021, according to the survey by Coincheck.

Details

Introduction date	November 16, 2021 around 12pm JST (tentative)
Number to be sold	Six
Sales currency	ETH
Meebits for sale	<ul style="list-style-type: none">● Meebit #1419● Meebit #3076● Meebit #4403● Meebit #7298● Meebit #19067● Meebit #19609
Sales price	5-7.5 ETH (tentative)