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Differences between the Consolidated Financial Forecasts and the Results for the First Half of the Fiscal Year 2021

Oji Holdings Corporation (hereinafter “Oji Holdings”) hereby announces differences between the First Half Consolidated Financial Forecasts of the Fiscal Year 2021 (April 1, 2021 to September 30, 2021) that the company released on August 3, 2021 and the actual results published today.

1. Differences between the Forecasts and the Results for the First Half of the Fiscal Year 2021 (April 1, 2021 to September 30, 2021)

	Net Sales	Operating profit	Ordinary Profit	Profit attributable to owners of parent	Profit per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	700,000	50,000	50,000	30,000	30.29
Actual results (B)	708,529	63,681	68,835	45,582	46.02
Difference (B－A)	8,529	13,681	18,835	15,582	
Percentage change (%)	1.2	27.4	37.7	51.9	
(Reference) FY2020 Q2 (results, cumulative)	652,423	29,306	22,097	10,289	10.39

2. Reasons for differences

“Operating Profit” for the first half of the year ending March 2022 exceeded the forecast previously released. This is mainly because of recovery in product demand more than initially expected, resulting from the resumption of economic activity that had been stagnant due to a spread of COVID-19, and group-wide efforts for cost reduction. Additionally, “Ordinary Profit” and “Profit attributable to owners of parent” also exceeded the forecast previously released, mainly by the increase in operating profit and in foreign exchange gains from revaluation of foreign currency-denominated receivables and payables.

The consolidated financial forecasts of the Year Ended March 2022 remain unchanged from the previous announcement considering unforeseeable impacts such as soaring raw material and fuel prices and future trends of COVID-19.

*The statements regarding future such as above forecasts are based on the information currently available and the premise deemed reasonable. The actual results may differ drastically from these forecasts due to various factors that may arise in the future.