



November 2, 2021

To Whom It May Concern

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(Correction) Notice Regarding a Correction of "FY2021.8 Full Year Financial Results"

This is to inform you that there are some corrections to be made in the "FY2021.8 Full Year Financial Results" released on October 15, 2021, as follows.

The corrected parts are underlined.

1. Reason for the correction

This correction was made due to a partial error in the preparation of the "FY2021.8 Full Year Financial Results".

2. Details of the correction

(In the graph, page 10)

<Before correction>

Operating Profit

FY2017	<u>-78</u>
FY2018	<u>4</u>
FY2019	<u>-103</u>
FY2020	<u>-8</u>

<After correction>

Operating Profit

FY2017	<u>-784</u>
FY2018	<u>41</u>
FY2019	<u>-1,038</u>
FY2020	<u>-80</u>

(In the graph, page 19)

<Before correction>

Commission / System

<After correction>

Settlement fees / System

(In the graph, page 20)

<Before correction>

Commission / System

<After correction>

Settlement fees / System

(In the figure and the footnote, page 31)

<Before correction>

Potential Accessible Market 17 T JPY

<After correction>

Potential Accessible Market 18 T JPY

<Before correction>

*1: Market size of services transaction between individuals/SMB and individuals/SMB that could be potentially shift to e-commerce

Source: Forecast of e-commerce market size for face-to-face and non-face-to-face skill-sharing services surveyed and created by InfoCom Research Inc. "Research Report about Skill-Sharing Market Size," Sep. 2021

<After correction>

*1: Market size of non-face-to-face services transaction between individuals/SMB and individuals/SMB that could be potentially shift to e-commerce

Forecast of e-commerce market size for non-face-to-face skill-sharing services surveyed and created by InfoCom Research Inc. in Sep. 2021

High case*2

*2: Regardless of who the skill-provider is, such as a company, sole proprietor, or individual, assume that the content and quality of the service can now be determined by looking at reviews on a single website or smartphone application, or that issues such as lack of recognition and concerns about safety regarding services provided by individuals have been resolved

(In the figure, page 34)

<Before correction>

In 3 years

In 5 years

In 10 years

<After correction>

Within 3 years

Within 5 years

Within 10 years

The corrected “FY2021.8 Full Year Financial Results” is available on our website.

URL <https://coconala.co.jp/en/>

End