

November 5, 2021

Nippon Television Holdings, Inc.
(Ticker: 9404, First Section, Tokyo Stock Exchange)

Notice on Revision of Consolidated Financial Forecast

Based on recent performance trends, Nippon Television Holdings, Inc. (the "Company") revises the fiscal year 2021 (April 1, 2021 – March 31, 2022) consolidated financial forecast that was disclosed during the first quarter earnings announcement on July 30, 2021, as per below.

1. Details of Consolidated Financial Forecast Revision

(1) Revised consolidated financial performance forecast (ending March 2022)

	Net sales	Operating profit	Recurring profit
	Millions of yen	Millions of yen	Millions of yen
Previous forecast (A)	395,000	39,000	45,000
Current forecast (B)	400,000	46,000	52,000
Change (B-A)	5,000	7,000	7,000
% change	1.3%	17.9%	15.6%
Reference: previous fiscal year actual (ended March 2021)	391,335	34,526	42,944

	Net income attributable to owners of the parent	Net income per share
	Millions of yen	Yen
Previous forecast (A)	30,000	117.61
Current forecast (B)	41,000	160.73
Change (B-A)	11,000	—
% change	36.7%	—
Reference: previous fiscal year actual (ended March 2021)	24,042	94.18

(2) Reason for revision

While membership numbers in our life and health related business TIPNESS fall short of the original plan, spot ad sales at our media content business Nippon Television Network Corporation are expected to surpass the previously-announced forecast. Along with the Company's progress in cost controls and plans to record gains from the sale of investment securities during the third quarter consolidated accounting period, forecasts for net sales, operating profit, recurring profit, and net income attributable to the owners of the parent have been revised upwards.

No revision has been made to the dividend forecast in this recent fiscal year 2021 consolidated financial forecast.

Disclaimer: The financial performance forecast reflects information available to the Company up to the date of disclosure. Actual results, however, could differ from the forecast as a result of various factors that may arise going forward.

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