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November 4, 2021

## Non-consolidated Financial Results for the Six Months Ended September 30,2021 (Under Japanese GAAP)

Company name: Techno Medica Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 6678  
 URL: <http://www.technomedica.co.jp>  
 Representative: Masatomo Saneyoshi, President and CEO  
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 Telephone: +81-45-948-1961  
 Scheduled date to file quarterly securities report: November 10, 2021  
 Scheduled date to commence dividend payments: —  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results briefing: Yes (for Securities analysts, Institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Non-consolidated financial results for the six months ended September 30,2021 (from April 1,2021Y to September 30,2021)

#### (1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended								
September 30,2021	4,291	15.9	669	65.5	676	64.0	468	66.3
September 30,2020	3,701	△21.3	404	△33.2	412	△32.2	281	△43.0

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended		
September 30,2021	54.96	—
September 30,2020	33.21	—

#### (2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of			
September 30,2021	16,982	15,001	88.3
September 30,2020	17,554	14,960	85.2

Reference: Equity

As of September 30,2021: ¥15,001 million  
 As of September 30,2020: ¥14,960 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2021	Yen —	Yen 0.00	Yen —	Yen 51.00	Yen 51.00
Fiscal year ending March 31, 2022	—				
Fiscal year ending March 31, 2022 (Forecast)		0.00	—	51.00	51.00

Note: Revisions to the forecast of cash dividends most recently announced: None

**\* Notes**

- (1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None

(3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30,2021	8,760,000 shares
As of September 30,2020	8,760,000 shares

- (ii) Number of treasury shares at the end of the period

As of September 30,2021	237,751 shares
As of September 30,2020	240,451 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30,2021	8,520,155 shares
Six months ended September 30,2020	8,480,640 shares

\* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

\* Proper use of earnings forecasts, and other special matters

Earnings forecasts contained in these disclosure materials are based on available information to the company and assumptions believed to be reasonable by management. This is not a promise or guarantee by the company that it will achieve these goals. Actual results may differ substantially due to several factors such as economic situation, market trend, exchange rates and other factors.

### 3. Non-Consolidated Financial Statements and Notes

#### (1) Non-Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2021	As of September 30, 2021
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposits	10,138,620	11,069,351
Notes receivable - trade	87,125	30,920
Electronically recorded monetary claims - operating	426,259	423,409
Accounts receivable - trade	3,092,542	2,054,815
Merchandise and finished goods	1,430,258	1,022,673
Work in process	98,635	101,250
Raw materials and supplies	117,134	134,793
Prepaid expenses	44,791	57,662
Other	35,197	29,635
<b>Total current assets</b>	<b>15,470,566</b>	<b>14,924,512</b>
<b>Non-current assets</b>		
<b>Property, plant and equipment</b>		
<b>Buildings</b>	1,184,296	1,192,646
Accumulated depreciation	△636,104	△655,450
<b>Buildings, net</b>	548,191	537,195
<b>Structures</b>	2,577	2,577
Accumulated depreciation	△2,361	△2,374
<b>Structures, net</b>	215	203
<b>Machinery and equipment</b>	350,019	350,019
Accumulated depreciation	△202,669	△215,629
<b>Machinery and equipment, net</b>	147,349	134,389
<b>Tools, furniture and fixtures</b>	272,020	285,001
Accumulated depreciation	△190,651	△211,840
<b>Tools, furniture and fixtures, net</b>	81,369	73,161
<b>Land</b>	787,326	787,326
<b>Total property, plant and equipment</b>	<b>1,564,453</b>	<b>1,532,276</b>
<b>Intangible assets</b>		
Telephone subscription right	1,177	1,177
Patent right	1,331	1,215
Software	21,346	30,320
<b>Total intangible assets</b>	<b>23,854</b>	<b>32,713</b>
<b>Investments and other assets</b>		
Investments in capital	7,510	7,510
Long-term prepaid expenses	74,449	61,529
Deferred tax assets	324,827	335,158
Other	88,780	88,884
<b>Total investments and other assets</b>	<b>495,567</b>	<b>493,082</b>
<b>Total non-current assets</b>	<b>2,083,875</b>	<b>2,058,073</b>
<b>Total assets</b>	<b>17,554,441</b>	<b>16,982,586</b>

(Thousands of yen)

	As of March 31, 2021	As of September 30, 2021
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	1,134,825	656,058
Accounts payable - other	176,262	97,311
Accrued expenses	79,437	79,469
Income taxes payable	390,992	236,055
Accrued consumption taxes	69,219	88,220
Advances received	215,189	280,091
Deposits received	10,267	10,221
Unearned revenue	134,346	144,421
Provision for bonuses	154,353	165,882
Provision for bonuses for directors (and other officers)	18,000	-
Other	1,400	2,028
Total current liabilities	2,384,293	1,759,761
Non-current liabilities		
Provision for retirement benefits	174,293	185,754
Provision for product warranties	104	79
Other	35,598	35,598
Total non-current liabilities	209,996	221,432
Total liabilities	2,594,290	1,981,194
<b>Net assets</b>		
Shareholders' equity		
Share capital	1,069,800	1,069,800
Capital surplus	967,926	967,926
Retained earnings	13,416,144	13,447,861
Treasury shares	△493,719	△484,194
Total shareholders' equity	14,960,151	15,001,392
Total net assets	14,960,151	15,001,392
Total liabilities and net assets	17,554,441	16,982,586

## (2) Non-Consolidated Statements of Income

(Thousands of yen)

	Six months ended September 30, 2020	Six months ended September 30, 2021
Net sales	3,701,344	4,291,044
Cost of sales	1,932,307	2,177,587
Gross profit	1,769,037	2,113,456
Selling, general and administrative expenses	1,364,367	1,443,736
Operating profit	404,669	669,719
Non-operating income		
Interest income	223	1,116
Dividend income	0	0
Foreign exchange gains	1,912	667
Rental income	3,212	3,289
Compensation income	1,313	333
Other	1,147	1,205
Total non-operating income	7,809	6,613
Non-operating expenses		
Interest expenses	-	35
Other	27	45
Total non-operating expenses	27	80
Ordinary profit	412,451	676,252
Profit before income taxes	412,451	676,252
Income taxes - current	137,072	218,290
Income taxes - deferred	△6,255	△10,331
Total income taxes	130,816	207,959
Profit	281,635	468,293

## (3) Non-Consolidated Statements of Cash Flows

(Thousands of yen)

	Six months ended September 30, 2020	Six months ended September 30, 2021
<b>Cash flows from operating activities</b>		
Profit before income taxes	412,451	676,252
Depreciation	58,076	58,938
Increase (decrease) in provision for retirement benefits	10,768	11,460
Increase (decrease) in provision for bonuses	3,520	11,528
Increase (decrease) in provision for product warranties	△432	△24
Increase (decrease) in provision for bonuses for directors (and other officers)	△14,625	△18,000
Increase (decrease) in allowance for doubtful accounts	△2,241	-
Interest and dividend income	△223	△1,117
Interest expenses	-	35
Decrease (increase) in trade receivables	1,163,421	1,096,781
Decrease (increase) in inventories	△338,637	387,311
Increase (decrease) in trade payables	△183,999	△478,767
Decrease (increase) in other assets	1,628	12,117
Increase (decrease) in other liabilities	△242,012	33,371
Subtotal	867,695	1,789,888
Interest and dividends received	223	1,081
Income taxes paid	△109,403	△369,096
Net cash provided by (used in) operating activities	758,514	1,421,874
<b>Cash flows from investing activities</b>		
Payments into time deposits	△60,150	-
Proceeds from withdrawal of time deposits	-	2,568,592
Purchase of property, plant and equipment	△10,034	△53,096
Purchase of intangible assets	△3,077	△5,012
Payments of guarantee deposits	△2,112	△1,661
Proceeds from refund of guarantee deposits	2,730	2,495
Net cash provided by (used in) investing activities	△72,643	2,511,318
<b>Cash flows from financing activities</b>		
Dividends paid	△414,973	△433,869
Net cash provided by (used in) financing activities	△414,973	△433,869
Net increase (decrease) in cash and cash equivalents	270,898	3,499,323
Cash and cash equivalents at beginning of period	7,313,630	7,570,028
Cash and cash equivalents at end of period	7,584,529	11,069,351