



November 4, 2021

To Whom It May Concern

Company Name: H-ONE CO., LTD.
Representative: Atsushi Kaneda
Representative Director , President and Chief Executive Officer
(Stock Code 5989 · First Section of the Tokyo Stock Exchange)
Contact: Kiyofumi Ota
Director, Senior Managing Officer and Chief Operating Officer,
Administration Operations
(TEL 048-643-0010)

Revision of financial forecast and determination of surplus dividend (interim dividend),
and notice regarding revision of year-end dividend forecast

H-ONE CO., LTD. (hereinafter the “Company”) announces the forecast of consolidated financial results for the year ending March 31, 2022 announced on May 13, 2021 has been revised as follows based on recent business trends.

In addition, at the Board of Directors meeting held on November 4, 2021, a resolution was made on the dividend of surplus (interim dividend) with September 30, 2021 as the record date, and the year-end dividend forecast was also revised as follows.

1. Forecast of consolidated financial results for the year ending March 31, 2022
(April 1, 2021 to March 31, 2022)

	Revenue (million yen)	Operating profit (million yen)	Profit before tax (million yen)	Profit for the year attributable to owners of the parent (million yen)	Basic earnings per share (yen)
Previous forecast (A)	183,000	4,600	4,000	2,600	92.64
Revised forecast (B)	180,000	1,200	1,000	800	28.46
Change (B – A)	(3,000)	(3,400)	(3,000)	(1,800)	
Change (%)	(1.6)	(73.9)	(75.0)	(69.2)	
(Reference) Previous year (March 31, 2021)	163,927	3,732	3,423	2,838	101.14

2. Reasons for Revision

In the fiscal year ending March 31, 2022, automobile production is expected to decline due to the global supply shortage of semiconductors and the stagnation of parts supply from Asia due to the impact of the new coronavirus. Therefore, it is expected that the Company’s sales of automobile frames will decrease in most regions compared to the assumption at the time of the previous announcement.

In light of the results for the first half of the fiscal year and the sales forecast for automobile

frames in the second half, we will revise revenue, operating profit, profit before tax, and profit for the year attributable to owners of the parent. The exchange rate for the second half is assumed to be 105 yen / USD.

3. Dividend of surplus

(1) Determination of interim dividend

	Amount decided	Most recent dividend forecast (announced May 13,2021)	Results for the previous fiscal year (Fiscal year ended March 31,2021)
Record date	September 30, 2021	September 30, 2021	September 30, 2020
Dividends per share	12.00 yen	13.00 yen	12.00 yen
Total dividends	340 million yen	—	340 million yen
Effective date	December 3, 2021	—	December 4, 2020
Source of dividend	Retained earnings	—	Retained earnings

(2) Revision of year-end dividend forecast

	Annual dividend(yen)		
	End of second quarter	Year-end	For the year
Most recent dividend forecast (announced May 13,2021)	13.00	13.00	26.00
Revised forecast		12.00	24.00
Dividend paid in the fiscal year ending March31, 2022 (Reference)	12.00		
Dividend paid in the previous fiscal year ending March31, 2021)	12.00	14.00	26.00

4. Reasons for Revision

In consideration of future business development and capital investment, the basic policy of dividends is to stably distribute the results according to the business performance over a long period of time.

The interim dividend was set at 12 yen per share in light of the consolidated financial results for the second quarter of the fiscal year ending March 31, 2022 announced today. The year-end dividend forecast will be 12 yen per share, taking into consideration the current performance figures, full-year consolidated performance forecast, future business development, etc. As a result, the annual dividend forecast will be 24 yen per share.

Forecasts for future financial results and dividends provided in this material are prepared based on information available to the Company and certain assumptions that the Company considers reasonable as of the date of this announcement. Actual results may differ from these forecasts, depending on a variety of factors.