

November 4, 2021

To whom it may concern:

Company Name	Nippon Yusen Kabushiki Kaisha
Representative	Hitoshi Nagasawa, President
Code No.	9101
Stock Listing	First section of the Tokyo Stock Exchange
Contact	Shuichiro Shimomura General Manager, IR Group (TEL: 03-3284-5151)

Notice of Dividend Receipts from Equity Method Affiliate

Nippon Yusen Kabushiki Kaisha (hereinafter "NYK") informs that NYK is scheduled to receive dividend from equity method affiliate.

1. Overview of Dividend

Name of Equity Method Affiliate	Dividend Amount	Scheduled Date
OCEAN NETWORK EXPRESS PTE. LTD.	Approx. USD 641 million (Approx. JPY 72.9 billion) *1	November 15 th , 2021

*1 Exchange rate: JPY 113.67 / U.S. dollar

2. Impact on Business Results

NYK expects to record the dividend in non-operating revenues for the third quarter of the fiscal year ending March 31, 2022. There is no impact on the consolidated results for the third quarter of the fiscal year ending March 31, 2022, as dividend is from equity method affiliate.