

November 5, 2021

To whom it may concern:

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Notice Regarding Dividends on Surpluses (Interim Dividend) and Revised Year-end Dividend Forecast

MINEBEA MITSUMI Inc. announced that the Board of Directors has today made a resolution as shown below regarding the payment of dividends from surplus (interim dividend) with a date of record of September 30, 2021.

The Company also announced that it has revised the dividend forecast announced on August 4, 2021 for the fiscal year ending March 31, 2022.

1. Details of Interim Dividend

	Amount decided	Most recent dividend forecast announcement (announced August 4, 2021)	Results for the previous fiscal year (interim dividend in the fiscal year ended March 31, 2021)
Record date	September 30, 2021	Same as left	September 30, 2020
Dividends per share	18.00 yen	Undecided	14.00 yen
Total dividends	7,291 million yen	—	5,718 million yen
Effective date	November 29, 2021	—	November 30, 2020
Funding for dividends	Retained earnings	—	Retained earnings

2. Details of Change of the Year-end Dividend Forecast

	Annual dividend		
	End of second quarter	Year-end	For the year
Previous forecast (announced on August 4, 2021)	Undecided	Undecided	Undecided
Revised forecast	/	18.00 yen	36.00 yen
Results for the current fiscal year	18.00 yen	/	/
Results for the previous fiscal year (ended March 31, 2021)	14.00 yen	22.00 yen	36.00 yen

3. Reasons for Revisions

Sharing profits with our shareholders is first priority at MinebeaMitsumi. That is why our basic dividend policy gives priority to enhancing equity efficiency and improving returns to our shareholders. Dividends, while reflecting performance, have been determined in light of the overall business environment and with an eye to maintaining a stable and continuous distribution of profits.

Based on this basic policy, the interim dividend for the current fiscal year will be increased by 4 yen compared to the previous fiscal year, bringing it to 18 yen per share. In addition, the year-end dividend will be increased 4 yen compared to the previous fiscal year (excluding the 70th anniversary commemorative dividend of 8 yen), bringing it to 18 yen per share. Considering the results this fiscal year, the dividends payout ratio will be set at around 20%.

(Note) The forecasts contained in this press release are made based on the information available as of the date of the announcement and may differ from the forecasts due to a variety of factors in the days to come.

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