

November 5, 2021

This document is an English translation
of a statement written originally in Japanese.
The Japanese original should be considered
as the primary version.

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(Code No. 8001, Tokyo Stock Exchange, First Section)
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**Announcement Concerning Revision of the Net profit attributable to ITOCHU
and Annual Dividend Forecast for the Fiscal Year Ending March, 2022**

ITOCHU Corporation (hereinafter “ITOCHU”) has decided to revise the Net profit attributable to ITOCHU and annual dividend per share forecast for the fiscal year ending March 31, 2022 (hereinafter “FYE 2022”) at the meeting of the Board of Directors held on November 5, 2021.

1. Details of the Revision of Net profit attributable to ITOCHU Forecast
(Fiscal year beginning on April 1, 2021 and ending on March 31, 2022)

	Net profit attributable to ITOCHU		Earnings per share attributable to ITOCHU
	Interim	Total (Annual)	
Previous forecast (Announced on May 10, 2021) (A)	/	billion yen 550.0	yen 370.31
Revised forecast (B)		billion yen 750.0	yen 504.95
Differnece (B-A)		billion yen 200.0	yen 134.64
Increase/Decrease (%)		+36.4%	
Result for FYE 2021 (for reference)	billion yen 252.5	billion yen 401.4	yen 269.83

2. Details of the Revision of Annual Dividend Forecast for FYE 2022

	Dividend amount per share		
	Interim	Year-end	Total (Annual)
Previous forecast (Announced on May 10, 2021)	yen 47.00	yen 47.00	yen 94.00
Revised forecast	/	yen 63.00	yen 110.00
Result for FYE 2022	yen 47.00	/	/
Result for FYE 2021	yen 44.00	yen 44.00	yen 88.00

3. Reason for the Revision

In accordance with the steady growth of core profit, ITOCHU has decided to revise the forecast of Net profit attributable to ITOCHU for FYE 2022. ITOCHU has also decided to revise dividend forecast for FYE 2022 and guaranteed a minimum annual dividend per share of 110.00 yen, an increase of 16.00 yen compared to the previous forecast of 94.00 yen.

Forward-Looking Statements

Data and projections contained in these materials are based on the information available at the time of publication, and various factors may cause actual results to differ materially from those presented in such forward-looking statements. ITOCHU Corporation, therefore, wishes to caution that readers should not practice undue reliance on forward-looking statements, and further, that ITOCHU Corporation has no obligation to update any forward-looking statements as a result of new information, future events or other developments.