



To whom it may concern:

November 8, 2021

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Representative: Katsutaro Inabata, Director, President
(Stock code: 8098, First Section of the Tokyo Stock Exchange)
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Notice Concerning Differences Between Earnings Forecasts and Actual Results for Six Months Ended September 30, 2021

Inabata & Co., Ltd. (the “Company”) hereby announces that there are differences between its earnings forecasts for the six months ended September 30, 2021 (from April 1, 2021 to September 30, 2021), which were announced on August 5, 2021, and its actual results for the said period.

1. Differences between earnings forecasts and actual results for six months ended September 30, 2021

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecasts (A)	300,000	8,500	9,500	10,500	174.43
Actual results (B)	328,586	11,076	12,042	13,518	224.56
Difference (B - A)	28,586	2,576	2,542	3,018	–
Difference (%)	9.5	30.3	26.8	28.7	–
(Reference) Results of the six months ended September 30, 2020	267,188	6,212	6,948	5,851	97.20

2. Reasons for differences

Net sales, operating profit, ordinary profit and profit attributable to owners of parent ended higher than the previous forecast because of an increase in sales due to a sharp recovery in demand in the Automotive field in the Plastics segment and Chemicals segment and in the Food field in the Life Industry segment, which exceeded expectations, as well as an increase in sales price of resin.

At this point in time, no changes have been made to the consolidated earnings forecasts for full year ending March 31, 2022. If it is deemed necessary to make changes to the forecast due to the state of business performance going forward, such changes will be promptly disclosed.