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## Consolidated Financial Results for the Six Months Ended September 30, 2021 [IFRS]

November 9, 2021

Company name: DeNA Co., Ltd.

Stock exchange listing: Tokyo Stock Exchange

Code number: 2432

URL: <https://dena.com/intl/>

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Scheduled date of filing quarterly securities report: November 10, 2021

Scheduled date of commencing dividend payments: —

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: Yes (for institutional investors, analysts and the press)

(Amounts are rounded to the nearest million yen.)

### 1. Consolidated Financial Results for the Six Months Ended September 30, 2021 (from April 1, 2021 to September 30, 2021)

(1) Consolidated Operating Results (% changes from the previous corresponding period)

	Revenue		Operating profit		Profit before tax		Profit for the period	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2021	68,085	(1.0)	13,345	(36.2)	27,834	6.7	22,997	15.5
Six months ended September 30, 2020	68,796	5.4	20,919	314.7	26,097	246.7	19,908	304.6

	Profit for the period attributable to owners of the parent		Total comprehensive income for the period		Basic earnings per share	Diluted earnings per share
	Millions of yen	%	Millions of yen	%	Yen	Yen
Six months ended September 30, 2021	22,684	18.4	14,144	(66.6)	189.82	189.59
Six months ended September 30, 2020	19,154	299.2	42,356	178.5	154.75	154.54

(2) Consolidated Financial Position

	Total assets	Total equity	Total equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent
	Millions of yen	Millions of yen	Millions of yen	%
As of September 30, 2021	323,893	230,617	225,479	69.6
As of March 31, 2021	327,121	228,659	223,711	68.4

## 2. Dividends

	Dividends per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	End of year	Total
Fiscal year ended March 31, 2021	Yen —	Yen 0.00	Yen —	Yen 32.00	Yen 32.00
Fiscal year ending March 31, 2022	—	0.00			
Fiscal year ending March 31, 2022 (Forecast)			—	—	—

(Notes) 1. Revisions to recently announced dividend forecast: No

2. The dividend forecast for the fiscal year ending March 31, 2022 has not been determined at this time.

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2022 (from April 1, 2021 to March 31, 2022)

The consolidated financial results forecast for the fiscal year ending March 31, 2022 cannot be provided due to the difficulty of reasonably and accurately estimating the figures, but the Company expects its operating profit to decline.

### \* Notes

(1) Changes in Significant Subsidiaries during the Period under Review (changes in specified subsidiaries accompanying changes in scope of consolidation): No

(2) Changes in Accounting Policies and Changes in Accounting Estimates

1) Changes in accounting policies required by IFRS: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

(3) Number of Shares Issued (common stock)

1) Total number of shares issued at the end of the period (including treasury stock):

As of September 30, 2021	130,210,945 shares
As of March 31, 2021	130,210,945 shares

2) Total number of shares of treasury stock at the end of the period:

As of September 30, 2021	11,681,476 shares
As of March 31, 2021	8,152,593 shares

3) Average number of shares during the period:

Six months ended September 30, 2021	119,500,509 shares
Six months ended September 30, 2020	123,778,764 shares

(Note) The 197,771 shares of the Company's stock owned by the Stock Grant ESOP Trust account are included in the "Total number of shares of treasury stock at the end of the period" as of September 30, 2021, and the 199,619 shares of the Company's stock owned by the same trust account are included in the "Total number of shares of treasury stock at the end of the period" as of March 31, 2021.

\* This report of quarterly consolidated financial results is outside the scope of quarterly review by a certified public accountant or accounting auditor.

\* Explanation of the Proper Use of Financial Results Forecast and Other Notes

(1) Consolidated Financial Results Forecast

The forward-looking statements herein are based on information available to the Company and certain assumptions deemed reasonable as of the date of publication of this document. They are not intended as the Company's commitment to achieve such forecasts, and actual results may differ significantly from these forecasts due to a wide range of factors.

(2) Dividend Forecast

The Company plans to set the cash dividend forecast for the fiscal year ending March 31, 2022 considering the overall progress in performance and other factors, and promptly announce said expected dividend amount.

(3) Method of Obtaining Supplementary Briefing Material on Financial Results

The Company is planning to hold a briefing session for institutional investors, analysts and the press on November 9, 2021. The briefing materials for this session are scheduled to be posted on the Company's website at the appropriate time for disclosure. In addition, videos and primary Q&A of the briefing session are scheduled to be posted on the Company's website at a later date shortly thereafter.

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## 1. Overview of Operating Results and Financial Position

### (1) Overview of Operating Results

During the six months ended September 30, 2021 (from April 1, 2021 to September 30, 2021), the Group made efforts to enhance corporate value over the mid to long term by working to form an earnings base on the two approaches of working to entertain and to serve and by evolving into a new, unique kind of tech company, encouraging synergy between the two approaches. The Group also challenged itself to achieve leaps in growth to establish an even stronger business portfolio.

During the six months ended September 30, 2021, revenue decreased year-on-year mainly due to the decrease in revenue in the Game Business, despite the growth of the Live Streaming Business and the recovery of the Sports Business compared to the same period of the previous year.

Cost of sales increased year-on-year due to the increase in commission fees, etc., which fluctuate in line with the performance of the Live Streaming Business and the Game Business.

Changes in selling, general and administrative expenses were limited compared to the same period of the previous fiscal year.

Other income, net was ¥5,605 million, decreasing from ¥10,058 million in the same period of the previous fiscal year. For the six months ended September 30, 2021, the Company recorded a gain on step acquisitions of ¥2,273 million as a result of the acquisition of all the shares of IRIAM Inc. and compensation of ¥2,090 million for loss on suspension of operations of the Yokohama DeNA BayStars Baseball Club, and included them in other income. In the same period of the previous fiscal year, the Company recorded a gain on transfer in the amount of ¥2,045 million due to an absorption-type company split of businesses related to taxi dispatch apps, etc., and a gain on sales of shares of subsidiaries of ¥7,889 million following the transfer of a portion of the Company's shares in SHOWROOM Inc.

Share of profit of associates accounted for using the equity method was ¥12,303 million, up 397.7% year-on-year. This was due to the performance trends of Cygames, Inc. and Mobility Technologies Co., Ltd., the major associates accounted for using the equity method during the six months ended September 30, 2021, as well as the recording of a one-time gain from the capital increase of Mobility Technologies Co., Ltd. through a third-party allotment, which was conducted during this period.

As a result, revenue of the DeNA Group was ¥68,085 million, down 1.0% year-on-year, operating profit was ¥13,345 million, down 36.2% year-on-year, profit before tax was ¥27,834 million, up 6.7% year-on-year, and profit for the period attributable to owners of the parent was ¥22,684 million, up 18.4% year-on-year.

Business performance by segment is as follows.

#### 1) Game Business

Revenue of the Game Business was ¥38,808 million, down 16.8% year-on-year, and segment profit was ¥6,398 million, down 42.1% year-on-year.

During the six months ended September 30, 2021, both revenue and profit decreased as operations became centered on existing titles and virtual currency consumption decreased year-on-year. However, during the second quarter ended September 30, 2021, we made progress in the releases of new titles to strengthen the earnings base.

#### 2) Sports Business

Revenue of the Sports Business was ¥9,439 million, up 41.6% year-on-year, and segment profit was ¥700 million, compared with segment loss of ¥1,024 million for the same period of the previous fiscal year.

The current official professional baseball season began on March 26, 2021. However, games are being played with various measures to prevent the spread of COVID-19, including restrictions on the number of spectators. Since Tokyo 2020 was held during the second quarter ended September 30, 2021, the number of official professional baseball games hosted and held in Yokohama Stadium was fewer than that during this time in an average year.

In the previous season, the official professional baseball games commenced on June 19, 2020, later than a normal season, and at first games were held without spectators due to the spread of COVID-19.

### 3) Live Streaming Business

Revenue of the Live Streaming Business was ¥16,748 million, up 45.5% year-on-year, and segment profit was ¥2,888 million, up 20.6% year-on-year.

During the six months ended September 30, 2021, Pocomo performed strongly in Japan. The Company has been working to capture market growth opportunities and proactively investing to grow by 1. Further growing and enhancing Pocomo Japan, 2. Expanding into new genres with a view to market growth and expansion with genre diversification, and 3. Developing the global Pocomo service.

On August 2, 2021, IRIAM Inc., which operates the anime character live streaming service IRIAM, became a wholly owned subsidiary of the Company. Due to the transfer of a portion of the Company's shares in SHOWROOM Inc., effective June 30, 2020, the said company has become an associate accounted for using the equity method. As a result, starting from the second quarter ended September 30, 2020, the business performance of SHOWROOM Inc. has been excluded from the business performance by segment.

### 4) Healthcare Business

Revenue of the Healthcare Businesses was ¥1,075 million, up 16.5% year-on-year, and segment loss was ¥534 million, compared with segment loss of ¥714 million for the same period of the previous fiscal year.

Use of "MYCODE," "kencom," and other existing services provided in the healthcare service field was solid. Meanwhile, the Company made prior investments for the future.

"Arute Otoku" ended its services as of April 30, 2021. On September 1, 2021, Nipponect Systems Co., Ltd., a provider of dementia-related services, became a wholly owned subsidiary of the Company through a share exchange.

### 5) New Businesses and Others

Revenue of the New Businesses and Others was ¥2,051 million, down 36.5% year-on-year, and segment loss was ¥116 million, compared with segment loss of ¥211 million for the same period of the previous fiscal year.

This section comprises various initiatives that aim to reinforce the Group's business portfolio over the mid to long term as well as services of the E-commerce Business, etc.

## (2) Overview of Financial Position and Cash Flows

### 1) Financial Position

Total assets at the end of the six months ended September 30, 2021 were ¥323,893 million, a decrease of ¥3,228 million compared to the end of the previous fiscal year.

Current assets were ¥103,382 million, a decrease of ¥26,505 million compared to the end of the previous fiscal year. This was due mainly to a decrease in cash and cash equivalents by ¥21,443 million.

Non-current assets were ¥220,511 million, representing an increase of ¥23,277 million compared to the end of the previous fiscal year. This was due mainly to increases in goodwill by ¥16,780 million and in investments accounted for using the equity method by ¥12,793 million.

Total liabilities at the end of the six months ended September 30, 2021 amounted to ¥93,276 million, a decrease of ¥5,187 million compared to the end of the previous fiscal year.

Current liabilities were ¥35,039 million, representing a decrease of ¥5,937 million compared to the end of the previous fiscal year. This was due mainly to a decrease in other current liabilities by ¥5,193 million.

Non-current liabilities stood at ¥58,237 million, representing an increase of ¥750 million compared to the end of the previous fiscal year. This was due mainly to an increase of ¥2,522 million in lease liabilities and a decrease of ¥1,970 million in deferred tax liabilities.

Total equity at the end of the six months ended September 30, 2021 was ¥230,617 million, representing an increase of ¥1,958 million compared to the end of the previous fiscal year. This was primarily attributable to an increase of ¥18,710 million in retained earnings.

In terms of liquidity, the liquidity ratio and ratio of equity attributable to owners of the parent were 295.1% and 69.6%, respectively, at the end of the six months ended September 30, 2021.

## 2) Cash Flows

Cash and cash equivalents (collectively, “cash”) at the end of the six months ended September 30, 2021 decreased by ¥21,443 million to ¥75,859 million compared to the end of the previous fiscal year. Cash flows in each area of activity and their respective contributing factors are as follows.

### (Operating activities)

Net cash provided by operating activities for the six months ended September 30, 2021 was ¥12,821 million, compared to a cash inflow of ¥15,325 million in the same period of the previous fiscal year. The principal cash inflow factor was ¥27,834 million in profit before tax.

### (Investing activities)

Net cash used in investing activities for the six months ended September 30, 2021 was ¥17,625 million, compared to a cash outflow of ¥4,989 million in the same period of the previous fiscal year. The principal cash outflow factor was ¥11,526 million in acquisition of subsidiaries or other businesses, net of cash acquired.

### (Financing activities)

Net cash used in financing activities for the six months ended September 30, 2021 was ¥16,567 million, compared to a cash inflow of ¥11,380 million in the same period of the previous fiscal year. The principal cash outflow factor was ¥10,868 million in purchase of treasury stock.

## (3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

The consolidated financial results forecast for the fiscal year ending March 31, 2022 has not been provided due to the difficulty of reasonably and accurately estimating the figures. However, the Company expects to record a decrease in operating profit.

For the background thereof and the trends of each business, etc., please refer to the “Consolidated Financial Results for the Fiscal Year Ended March 31, 2021 [IFRS],” announced on May 7, 2021.

## 2. Condensed Consolidated Financial Statements and Principal Notes

### (1) Condensed Consolidated Statement of Financial Position

	(Millions of yen)	
	As of March 31, 2021	As of September 30, 2021
Assets		
Current assets		
Cash and cash equivalents	97,301	75,859
Trade and other current receivables	27,174	20,851
Other current financial assets	1,011	1,088
Other current assets	4,400	5,583
Total current assets	129,887	103,382
Non-current assets		
Property and equipment	2,301	2,212
Right-of-use assets	16,747	19,552
Goodwill	5,883	22,663
Intangible assets	6,055	8,084
Investments accounted for using the equity method	41,024	53,817
Other non-current financial assets	124,003	113,141
Deferred tax assets	986	701
Other non-current assets	236	341
Total non-current assets	197,235	220,511
Total assets	327,121	323,893



	(Millions of yen)	
	As of March 31, 2021	As of September 30, 2021
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other current payables	20,044	18,570
Lease liabilities	2,653	2,646
Income tax payables	1,364	2,522
Provisions	4,449	3,978
Other current financial liabilities	526	576
Other current liabilities	11,940	6,747
Total current liabilities	40,976	35,039
Non-current liabilities		
Borrowings	20,000	20,164
Lease liabilities	4,485	7,007
Provisions	72	169
Other non-current financial liabilities	401	301
Deferred tax liabilities	32,174	30,205
Other non-current liabilities	354	391
Total non-current liabilities	57,487	58,237
Total liabilities	98,463	93,276
Equity		
Common stock	10,397	10,397
Capital surplus	16,282	16,088
Retained earnings	151,747	170,457
Treasury stock	(15,061)	(22,841)
Other components of equity	60,346	51,379
Total equity attributable to owners of the parent	223,711	225,479
Non-controlling interests	4,948	5,138
Total equity	228,659	230,617
Total liabilities and equity	327,121	323,893

(2) Condensed Consolidated Income Statement

	(Millions of yen)	
	Six months ended September 30, 2020	Six months ended September 30, 2021
Revenue	68,796	68,085
Cost of sales	(29,721)	(32,105)
Gross profit	39,075	35,980
Selling, general and administrative expenses	(28,215)	(28,240)
Other income	10,191	6,001
Other expenses	(132)	(396)
Operating profit	20,919	13,345
Finance income	2,793	2,870
Finance costs	(86)	(684)
Share of profit of associates accounted for using the equity method	2,472	12,303
Profit before tax	26,097	27,834
Income tax expense	(6,189)	(4,837)
Profit (loss) for the period	19,908	22,997
Attributable to:		
Owners of the parent	19,154	22,684
Non-controlling interests	754	313
Profit for the period	19,908	22,997
		(Yen)
Earnings per share attributable to owners of the parent:		
Basic earnings per share	154.75	189.82
Diluted earnings per share	154.54	189.59

(3) Condensed Consolidated Statement of Comprehensive Income

	(Millions of yen)	
	Six months ended September 30, 2020	Six months ended September 30, 2021
Profit for the period	19,908	22,997
Other comprehensive income		
Components of other comprehensive income that will not be reclassified to profit or loss, net of tax		
Gains (losses) from investments in equity instruments, net of tax	22,419	(8,584)
Total other comprehensive income that will not be reclassified to profit or loss, net of tax	22,419	(8,584)
Components of other comprehensive income that may be reclassified to profit or loss, net of tax		
Foreign currency translation adjustments, net of tax	(32)	(179)
Other	60	(90)
Total other comprehensive income that may be reclassified to profit or loss, net of tax	28	(269)
Other comprehensive income, net of tax	22,448	(8,853)
Total comprehensive income for the period	42,356	14,144
Attributable to:		
Owners of the parent	41,289	13,831
Non-controlling interests	1,067	313
Total comprehensive income for the period	42,356	14,144

## (4) Condensed Consolidated Statement of Changes in Equity

(Millions of yen)

	Equity attributable to owners of the parent						Non-controlling interests	Total equity
	Common stock	Capital surplus	Retained earnings	Treasury stock	Other components of equity	Total		
As of April 1, 2020	10,397	15,237	163,564	(45,139)	36,428	180,486	6,833	187,319
Profit for the period	-	-	19,154	-	-	19,154	754	19,908
Other comprehensive income	-	-	-	-	22,134	22,134	313	22,448
Total comprehensive income for the period	-	-	19,154	-	22,134	41,289	1,067	42,356
Dividends recognized as distributions to owners	-	-	(2,510)	-	-	(2,510)	(753)	(3,263)
Increase (decrease) through treasury stock transactions	-	(18)	-	(2,433)	-	(2,450)	-	(2,450)
Cancellation of treasury stock	-	(35,616)	-	35,616	-	-	-	-
Increase (decrease) through share-based payment transactions	-	15	-	-	23	38	-	38
Transfer to capital surplus from retained earnings	-	35,622	(35,622)	-	-	-	-	-
Acquisition, disposal and other changes of non-controlling interests	-	617	-	-	-	617	665	1,282
Changes resulting from loss of control of subsidiaries	-	-	-	-	(52)	(52)	(2,925)	(2,977)
Increase (decrease) through transfers and other changes	-	416	520	-	(763)	173	575	749
As of September 30, 2020	10,397	16,273	145,107	(11,956)	57,770	217,591	5,461	223,052

(Millions of yen)

	Equity attributable to owners of the parent						Non-controlling interests	Total equity
	Common stock	Capital surplus	Retained earnings	Treasury stock	Other components of equity	Total		
As of April 1, 2021	10,397	16,282	151,747	(15,061)	60,346	223,711	4,948	228,659
Profit for the period	-	-	22,684	-	-	22,684	313	22,997
Other comprehensive income	-	-	-	-	(8,853)	(8,853)	0	(8,853)
Total comprehensive income for the period	-	-	22,684	-	(8,853)	13,831	313	14,144
Dividends recognized as distributions to owners	-	-	(3,906)	-	-	(3,906)	(211)	(4,117)
Increase (decrease) through treasury stock transactions	-	(58)	-	(10,611)	(201)	(10,870)	-	(10,870)
Changes resulting from share exchanges	-	6	-	2,831	-	2,837	-	2,837
Increase (decrease) through share-based payment transactions	-	14	-	-	87	100	-	100
Transfer to capital surplus from retained earnings	-	52	(52)	-	-	-	-	-
Acquisition, disposal and other changes of non-controlling interests	-	(208)	-	-	-	(208)	471	262
Changes resulting from loss of control of subsidiaries	-	-	-	-	-	-	(482)	(482)
Increase (decrease) through transfers and other changes	-	0	(16)	-	-	(16)	100	84
As of September 30, 2021	10,397	16,088	170,457	(22,841)	51,379	225,479	5,138	230,617

## (5) Condensed Consolidated Statement of Cash Flows

(Millions of yen)

	Six months ended September 30, 2020	Six months ended September 30, 2021
<b>Operating activities</b>		
Profit before tax	26,097	27,834
Depreciation and amortization	2,675	2,810
Profit for transfer from business divestitures	(2,045)	(197)
Gain on sales of shares of subsidiaries and associates	(7,889)	(411)
Impairment loss	2	299
Interest and dividend income	(1,468)	(2,606)
Interest expenses	28	42
Share of loss (profit) of associates accounted for using the equity method	(2,472)	(12,303)
Loss (gain) on step acquisitions	-	(2,273)
Decrease (increase) in trade and other current receivables	(1,567)	6,417
Increase (decrease) in trade and other current payables	1,992	(1,463)
Increase (decrease) in advances received	(27)	(4,377)
Other, net	(1,839)	(2,411)
Subtotal	13,485	11,361
Dividends received	1,448	2,586
Interest paid	(20)	(33)
Interest received	20	21
Income tax paid	(355)	(1,174)
Income tax refund	745	59
Net cash flows from (used in) operating activities	15,325	12,821
<b>Investing activities</b>		
Proceeds from acquisition of subsidiaries or other businesses, net of cash disposed of	-	232
Acquisition of subsidiaries or other businesses, net of cash acquired	-	(11,526)
Proceeds from sales of subsidiaries or other businesses, net of cash disposed of	45	198
Sales of subsidiaries or other businesses, net of cash acquired	(191)	(974)
Purchase of shares of associates	(950)	(309)
Proceeds from sales and redemption of investment securities	4,252	31
Purchases of investment securities	(1,992)	(2,029)
Acquisition of property and equipment	(3,365)	(277)
Acquisition of intangible assets	(2,801)	(3,120)
Other, net	13	149
Net cash flows from (used in) investing activities	(4,989)	(17,625)
<b>Financing activities</b>		
Proceeds from borrowings	20,000	-
Repayments of borrowings	(3,000)	(3)
Repayments of lease liabilities	(1,384)	(1,586)
Cash dividends paid	(2,510)	(3,904)
Proceeds from share issuance to non-controlling interests	1,282	-
Cash dividends paid to non-controlling shareholders	(566)	(211)
Proceeds from disposition of treasury stock	3	4
Purchase of treasury stock	(2,445)	(10,868)
Net cash flows from (used in) financing activities	11,380	(16,567)
Net increase (decrease) in cash and cash equivalents	21,715	(21,371)
Cash and cash equivalents at beginning of period	73,536	97,301
Effect of exchange rate changes on cash and cash equivalents	(249)	(72)
Decrease in cash and cash equivalents resulting from exclusion of subsidiaries from consolidation	(4,374)	-
Cash and cash equivalents at end of period	90,629	75,859

(6) Notes on Going Concern Assumption

Not applicable.

(7) Notes to Condensed Consolidated Financial Statements

1. Additional information

(Important accounting estimates)

There are no major changes to the assumptions related to the impact of the spread of COVID-19 on the professional baseball business stated in “Notes to Consolidated Financial Statements 10. Goodwill” in the Securities Report from the fiscal year ended March 31, 2021.

2. Segment information

1) Outline of reportable segments

The Group principally provides Internet services for mobile and PC users and organizes business divisions by type of service. Each of these business divisions formulates comprehensive business strategies for the services it provides, and undertakes related business activities.

Therefore, the Group is composed of operating segments classified by the types of services provided. The four reportable segments of the Group are classified as the “Game Business,” “Sports Business,” “Live Streaming Business” and “Healthcare Business.”

The types of services provided by each segment classification are shown in the table below:

Segment classification	Type of service
Game Business	Game for mobile devices-related services (provided in Japan and internationally) Principal services: Distribution of game apps, Mobage, etc.
Sports Business	Sports-related services (provided in Japan) Principal services: Yokohama DeNA BayStars Baseball Club, operation of the Yokohama Stadium, Kawasaki Brave Thunders, etc.
Live Streaming Business	Live streaming-related services (provided in Japan and internationally) Principal services: Pochocha, IRIAM, etc.
Healthcare Business	Healthcare-related services (provided in Japan) Principal services: MYCODE, kencom, etc.
New Businesses and Others	New businesses and other services (provided in Japan) Principal business domains: IP-generating platform business, E-commerce business, other new businesses, etc.

2) Revenue, profit or loss, and other items by reportable segment

Accounting policies for reportable segments are identical to those of the Group in the consolidated financial statements for the fiscal year ended March 31, 2021.

Intersegment revenue is calculated based on external market prices.

Revenue, profit or loss, and other items of the Group’s reportable segments are as follows:

For the six months ended September 30, 2020  
(From April 1, 2020 to September 30, 2020)

(Millions of yen)

	Game Business	Sports Business	Live Streaming Business*2	Healthcare Business	New Businesses and Others *3	Adjustments *4	Total
Revenue							
Revenue from external customers	46,667	6,606	11,508	923	3,092	—	68,796
Intersegment revenue	5	61	—	—	138	(205)	—
Total	46,673	6,667	11,508	923	3,231	(205)	68,796
Segment profit (loss)*1	11,043	(1,024)	2,395	(714)	(211)	(629)	10,860
Other income (expenses), net							10,058
Operating profit							20,919
Finance income (costs), net							2,707
Share of profit of associates accounted for using the equity method							2,472
Profit before tax							26,097

- (Notes) 1 Segment profit (loss) is calculated by deducting cost of sales and selling, general and administrative expenses from revenue.
- 2 The Company transferred a portion of its shares in SHOWROOM, Inc., which operates SHOWROOM in the “Live Streaming Business,” on June 30, 2020, and lost control in the said company. Accordingly, SHOWROOM, Inc. has become the Company’s associate accounted for using the equity method.
- 3 “New Businesses and Others” refer to operating segments that do not fall into any of the reportable segments, including IP-generating platform business, E-commerce business, and other new businesses.
- 4 Adjustments in segment profit (loss) represent corporate expenses, which primarily include general and administrative expenses not attributable to any of the reportable segments.

For the six months ended September 30, 2021  
(From April 1, 2021 to September 30, 2021)

(Millions of yen)

	Game Business	Sports Business	Live Streaming Business*2	Healthcare Business	New Businesses and Others *3	Adjustments *4	Total
Revenue							
Revenue from external customers	38,801	9,415	16,748	1,075	2,046	—	68,085
Intersegment revenue	7	24	—	—	5	(36)	—
Total	38,808	9,439	16,748	1,075	2,051	(36)	68,085
Segment profit (loss)*1	6,398	700	2,888	(534)	(116)	(1,596)	7,740
Other income (expenses), net							5,605
Operating profit							13,345
Finance income (costs), net							2,186
Share of profit of associates accounted for using the equity method							12,303
Profit before tax							27,834

- (Notes) 1 Segment profit (loss) is calculated by deducting cost of sales and selling, general and administrative expenses from revenue.
- 2 The Company acquired all the shares of IRIAM Inc., which operates IRIAM, on August 2, 2021, to make it a consolidated subsidiary of the Company. Accordingly, IRIAM has been included in the “Live Streaming Business” from the six months ended September 30, 2021.
- 3 “New Businesses and Others” refer to operating segments that do not fall into any of the reportable segments, including IP-generating platform business, E-commerce business, and other new businesses.
- 4 Adjustments in segment profit (loss) represent corporate expenses, which primarily include general and administrative expenses not attributable to any of the reportable segments.



### 3. Earnings per share

The basis for calculating earnings per share attributable to owners of the parent for the six months ended September 30, 2020 and 2021 are as follows:

	Six months ended September 30, 2020 (From April 1, 2020 to September 30, 2020)	Six months ended September 30, 2021 (From April 1, 2021 to September 30, 2021)
Profit for the period attributable to owners of the parent (Millions of yen)	19,154	22,684
Weighted average number of common shares outstanding during the period—basic (Shares)	123,778,764	119,500,509
Effect of dilutive potential common shares: Stock options, etc. (Shares)	163,554	148,949
Weighted average number of common shares outstanding during the period—diluted (Shares)	123,942,318	119,649,458
Earnings per share attributable to owners of the parent (Yen)		
Basic earnings per share	154.75	189.82
Diluted earnings per share	154.54	189.59

### 4. Other income

During the six months ended September 30, 2021, the Group received compensation for loss on suspension of operations of the Yokohama DeNA BayStars Baseball Club. As a result of the compensation and other factors, ¥2,090 million was recorded in other income in the condensed consolidated income statement.

### 5. Investments accounted for using the equity method

Mobility Technologies Co., Ltd. (Headquarters: Minato-ku, Tokyo; Representative Director & President: Hiroshi Nakajima), an associate of the Company accounted for using the equity method, conducted a capital increase through a third-party allotment during the three months ended June 30, 2021. As a result, share of profit of associates accounted for using the equity method of ¥4,368 million was recorded in the condensed consolidated income statement during the six months ended September 30, 2021.

### 6. Significant subsequent events

Not applicable.