



This documentation is an English translation of a statement written originally in Japanese. The Japanese original should be considered as the primary version.

## Consolidated Financial Results for Six Months Ended September 30, 2021 (Japanese Accounting Standard)

November 9, 2021

Name of Listed Company: Starzen Co., Ltd.

Listing: Tokyo Stock Exchange

Securities code: 8043

URL: <https://www.starzen.co.jp/en/>

Representative: Kazuhiko Yokota, Representative Director, President & CEO

Contact: Ryuso Sadanobu, Director, General Manager of Finance and Group Controller Div. Tel: +81-3-3471-5521

Scheduled filing date of Securities Report: November 15, 2021 Scheduled date of start of dividend payment: —

Supplementary materials for the financial results: Yes

Investor conference for the financial results: Yes (For Analysts)

(Amounts of less than million yen are omitted.)

### 1. Consolidated First-Half Results for Fiscal Year Ending March 31, 2022 (April 1 to September 30, 2021)

#### (1) Consolidated Operating Results

(Figures in percentages denote the year-on-year change)

|                                     | Net sales   |      | Operating income |      | Ordinary income |      | Profit attributable to owners of parent |       |
|-------------------------------------|-------------|------|------------------|------|-----------------|------|---|-------|
|                                     | Million yen | %    | Million yen      | %    | Million yen     | %    | Million yen                             | %     |
| Six months ended September 30, 2021 | 184,615     | 7.9  | 3,431            | 34.8 | 4,604           | 26.7 | 3,216                                   | 0.7   |
| Six months ended September 30, 2020 | 171,146     | -0.8 | 2,544            | 97.1 | 3,635           | 73.0 | 3,195                                   | 127.3 |

(Note) Comprehensive income: Six months ended September 30, 2021: 3,126 million yen (-15.2%)

Six months ended September 30, 2020: 3,687 million yen (+186.9%)

|                                      | Earnings per share | Diluted earnings per share |
|--------------------------------------|--------------------|----------------------------|
|                                      | Yen                | Yen                        |
| Six months ended September 30, 2021: | 165.25             | -                          |
| Six months ended September 30, 2020  | 163.84             | -                          |

(Notes)

- The Company split its stock two for one effective April 1, 2021. Earnings per share were calculated as if the stock split had occurred on April 1, 2020.
- The Company applied the Accounting Standard for Revenue Recognition (ASBJ Statement No. 29 revised March 31, 2020) effective from the beginning of the first quarter of the fiscal year ending March 31, 2022. Said standard has been applied to financial statement data contained herein for the six months ended September 30, 2021.

#### (2) Consolidated Financial Position

|                          | Total assets | Net assets  | Net worth*/total assets |
|--------------------------|--------------|-------------|-------------------------|
|                          | Million yen  | Million yen | %                       |
| As of September 30, 2021 | 142,126      | 60,940      | 42.9                    |
| As of March 31, 2021     | 131,726      | 59,125      | 44.9                    |

(Reference) Net worth\*: As of September 30, 2021: 60,938 million yen

As of March 31, 2021: 59,122 million yen

\* Net worth consists of shareholders' equity and accumulated other comprehensive income

(Note) The Company applied the Accounting Standard for Revenue Recognition (ASBJ Statement No. 29 revised March 31, 2020) effective from the beginning of the first quarter of the fiscal year ending March 31, 2022. Said standard has been applied to financial statement data contained herein for the six months ended September 30, 2021.

## 2. Dividend Payments

|                                    | Dividends per share |                |               |               |               |
|------------------------------------|---------------------|----------------|---------------|---------------|---------------|
|                                    | First quarter       | Second quarter | Third quarter | Year-end      | Annual        |
| As of March 31, 2021               | Yen<br>-            | Yen<br>-       | Yen<br>-      | Yen<br>130.00 | Yen<br>130.00 |
| As of March 31, 2022               | -                   | -              |               |               |               |
| As of March 31, 2022<br>(Forecast) |                     |                | -             | 65.00         | 65.00         |

(Notes)

- Forecast is unchanged from most recent DPS forecast previously disclosed.
- The Company split its stock two for one effective April 1, 2021. The annual dividends per share for the year ended March 31, 2021, are dividends per pre-split share; the (forecasted) annual dividend per share for the year ending March 31, 2022, is a dividend per post-split share.

## 3. Consolidated Financial Forecast (From April 1, 2021 to March 31, 2022)

(Figures in percentages denote the year-on-year change.)

|           | Net sales   |     | Operating income |       | Ordinary income |       | Profit attributable to owners of parent |       | Earnings per share |
|-----------|-------------|-----|------------------|-------|-----------------|-------|---|-------|--------------------|
|           | Million yen | %   | Million yen      | %     | Million yen     | %     | Million yen                             | %     | Yen                |
| Full year | 360,000     | 3.1 | 5,000            | -25.2 | 6,500           | -24.5 | 4,500                                   | -35.0 | 231.12             |

(Notes)

- Forecast is unchanged from most recent financial forecast previously disclosed.
- The Company split its stock two for one effective April 1, 2021. Forecasted earnings per share factor in the stock split.

Notes:

- (1) Significant changes of subsidiaries in six months ended September 30, 2021 (changes in specific subsidiaries accompanied by a change in the scope of consolidation): None  
Newly consolidated: — companies (company name(s)); Deconsolidated: — companies (company name(s))
- (2) Application of accounting treatments specific to preparation of quarterly consolidated financial statements: Not applicable
- (3) Changes in accounting policies, changes of accounting estimates and restatement  
(i) Changes in accounting policies due to amendments to accounting standards: Yes  
(ii) Other changes in accounting policies: None  
(iii) Changes in accounting estimates: None  
(iv) Restatements: None

(4) Numbers of issued shares (common stock)

(i) Issued shares (including treasury shares) at period-end:

|                                     |                   |                                     |                   |
|-------------------------------------|-------------------|-------------------------------------|-------------------|
| Six months ended September 30, 2021 | 19,522,552 shares | Fiscal year ended March 31, 2021    | 19,522,552 shares |
| Six months ended September 30, 2021 | 46,564 shares     | Fiscal year ended March 31, 2021    | 19,414 shares     |
| Six months ended September 30, 2021 | 19,463,989 shares | Six months ended September 30, 2020 | 19,502,216 shares |

(ii) Treasury shares at period-end:

(iii) Average issued shares during period:

(Note) The Company split its stock two for one effective April 1, 2021. Issued shares (including treasury shares) at period-end, treasury shares at period-end and average issued shares during period were calculated as if the stock split had occurred on April 1, 2020.

(Notes) This financial summaries is not subject to a quarterly review by certified public accountants or audit firms.  
Explanation about the proper use of financial forecasts and other special notes

(Notes concerning forward-looking statements, etc.)

Forward-looking statements or projections made in these materials, including financial forecasts, are based on information currently available to the Company and certain assumptions judged to be reasonable by management. Actual results may differ materially from these forecasts due to various factors.

(How to obtain content of financial results briefing)

The Company plans to hold a financial results briefing for analysts on Friday, November 26, 2021, and promptly thereafter publish the webcast's presentation materials on its website (in Japanese only).