



November 9, 2021

To all whom it may concern

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Representative: Katsumi Mizuno, Executive President and COO

(Code: 8253, First Section of the Tokyo Stock Exchange)

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Notification Regarding Revision of Forecast of Full-year Business Results for the Fiscal Year Ending March 31, 2022 (Non-consolidated)

Credit Saison Co., Ltd. (hereinafter: "Credit Saison") has revised its forecast of full-year business results for the fiscal year ending March 31, 2022 (non-consolidated) from its previous forecast published on May 14, 2021.

1. Revision of Forecast of Full-year Business Results

(1) Revision of Forecast of Non-consolidated Full-year Business Results for the Fiscal Year Ending March 31, 2022 (April 1, 2021 to March 31, 2022)

	Operating revenue	Operating income	Ordinary income	Net income	Net income per share
Previously announced forecast (A)	¥259,700 million	¥33,000 million	¥39,000 million	¥26,000 million	¥166.30
Current revised forecast (B)	¥253,000 million	¥33,000 million	¥39,000 million	¥26,000 million	¥166.30
Amount of increase (decrease) (B-A)	(¥6,700 million)	—	—	—	
Rate of increase (decrease) (%)	(2.6)	—	—	—	
(Reference) Business results in previous fiscal year (FY2021)	¥251,307 million	¥31,507 million	¥38,026 million	¥29,931 million	¥191.46

2. Reason for Revision

In the forecast of full-year business results for the fiscal year ending March 31, 2022 (non-consolidated), Credit Saison took a number of measures to combat the COVID-19 pandemic. These included reduced business hours and self-restraint in nonessential and nonurgent outings and travel. As a result, Credit Saison has lowered its outlook on operating revenue from the previous forecast. At the same time, however, improvements in credit quality reduced bad-debt-related costs, while structural reform reduced personnel expenses. In view of this background, there are no changes in the forecast of business results in terms of operating income, ordinary income and net income.

The forecast of full-year consolidated business results is unchanged from the previous forecast, as net revenue in the Finance Business and Real-Estate-Related Business is expected to exceed the previous forecast.

Reference: Forecast of Consolidated Full-year Business Results for the Fiscal Year Ending March 31, 2022
(April 1, 2021 to March 31, 2022)

	Net revenue	Business profit	Net income attributable to owners of the parent	Basic earnings per share
Previously announced forecast	¥299,500 million	¥52,000 million	¥36,500 million	¥233.58
(Reference) Business results in previous fiscal year (FY2021)	¥282,625 million	¥48,352 million	¥36,132 million	¥231.24

Note: The above figures were compiled using assumptions and forecasts that are the basis for future outlooks and plans current as of the date of publication. Actual results may differ from forecast figures due to a wide range of factors.