

## Consolidated Financial Results for the Nine Months Ended December 31, 2021 (Japanese Accounting Standards)

This document has been prepared as a guide for non-Japanese investors and contains forward-looking statements that are based on managements' estimates, assumptions and projections at the time of publication. A number of factors could cause actual results to differ materially from expectations. This document is a translation of excerpts taken from the Japanese language original. All numbers are rounded down to the nearest until in accordance with standard Japanese practice. Please be advised that the Company cannot accept responsibility for investment decisions made based on the information contained in this report.

November 10, 2021

Company Name: KITZ CORPORATION  
 Stock Listing: Tokyo Stock Exchange Stock Code: 6498  
 URL <https://www.kitz.co.jp/english/index.html>  
 President and Chief Executive Officer: Makoto Kohno  
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 Date of Financial Statement Filing (Planned): November 11, 2021  
 Availability of Financial Results Supplementary Presentation Materials: Yes  
 Financial Results Presentation Meeting: Yes (For institutional investors and analysts)

(Figures of less than one million yen are rounded down to the nearest decimal)

### 1. Consolidated Financial Results (Jan. 1, 2021 – Sep. 30, 2021)

#### (1) Consolidated Operating Results

(% figures represent year-over-year change)

	Net Sales		Operating Income		Ordinary Income		Net Income attributable to owners of the parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2021 December Q3	97,847	-	6,523	-	6,664	-	3,827	-
FY2020 December Q3	-	-	-	-	-	-	-	-

(Note) Comprehensive Income: FY2021 December Q3: ¥ 5,175 million (- %)

FY2020 December Q3: ¥ - million (- %)

	Net Income per Share	Net Income per Share (Diluted)
	Yen	Yen
FY2021 December Q3	42.70	-
FY2020 December Q3	-	-

The Company changed the financial year-end from March to December from FY2020. Accordingly, year-over-year change figures and consolidated operating results are not presented above.

#### (2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	Million Yen	Million Yen	%	Yen
FY2021 December Q3	140,341	79,048	55.7	872.50
FY2020 December	140,681	75,167	52.8	828.76

(Reference) Equity: FY2021 December Q3: ¥ 78,214 million

FY2020 December: ¥74,292 million

### 2. Dividends

	Annual Dividend				
	1Q	2Q	3Q	4Q	Total
	Yen	Yen	Yen	Yen	Yen
FY December 2020	-	5.00	-	4.00	9.00
FY December 2021	-	9.00	-	-	-
FY December 2021 (Planned)	-	-	-	9.00	18.00

Revisions to dividends recently announced: None

**Partial Release**

3. Consolidated Financial Forecasts for the Fiscal Year December 2021 (Jan. 1, 2021–Dec. 31, 2021)

(% figures represent year-over-year change)

	Net Sales		Operating Income		Ordinary Income		Net Income attributable to owners of the parent		Net Income per Share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
Full year	134,000	-	8,450	-	8,500	-	4,550	-	50.75

(Note)

1. Revisions to consolidated financial forecasts recently announced: Yes
2. The Company changed the financial year-end from March to December from FY2020. Therefore, fiscal year ended December 31, 2020 was nine months from April 1, 2020 to December 31, 2020. Accordingly, year-over-year change figures are not presented above.

(Reference)

Year-over-year change of Consolidated Financial Forecasts for the Fiscal Year December 2021 (Jan. 1, 2021–Dec. 31, 2021)

(% figures represent year-over-year change)

	Net Sales		Operating Income		Ordinary Income		Net Income attributable to owners of the parent	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
Full year	134,000	16.4	8,450	58.6	8,500	58.2	4,550	35.2

Year-over-year change above shows change compared with adjusted P&L figures in FY2020 from January 1, 2020 to December 31, 2020. Adjusted P&L figures are not subject to audit procedures.

※ Annotation

- (1) Changes in significant subsidiaries (Changes in subsidiaries affecting the scope of consolidation): None  
Newly consolidated: None  
Removed from consolidation: None
- (2) Application of special accounting procedures in the preparation of our quarterly consolidated financial statements: Yes
- (3) Changes in accounting methods, procedures and presentations concerning preparation of consolidated financial statements
  1. Changes accompanying revisions in accounting standards: None
  2. Other changes: None
  3. Changes in accounting estimates: None
  4. Redisplay of revisions: None

(4) Number of shares outstanding (Common stock)

1. Shares issued as of term end (including treasury stock):
2. Treasury stock as of term end:
3. Average during the term:

FY2021 Dec Q3	90,396,511 shares	FY2020 Dec	90,396,511 shares
FY2021 Dec Q3	753,711 shares	FY2020 Dec	753,057 shares
FY2021 Dec Q3	89,643,126 shares	FY2020 Dec Q3	-

\* The shares held within the BIP trust accounts are included in term-end treasury stocks. (FY2021 December Q3: 477,535 shares, FY2020 December: 477,535 shares)

Furthermore, the shares held within the BIP trust accounts are included in treasury stocks that are deducted in the calculation of the average number of shares for the period. (FY2021 December Q3: 477,535 shares)

\* The Company changed the financial year-end from March to December from FY2020. Accordingly, average during the same period of the previous fiscal year is not presented above.

\* This document is not subject to audit procedures.

\* Explanations regarding the appropriate uses of our earnings projections and other information:

The future prospects of the business results, etc., described in this document are based on currently available information and certain premises that are judged to be rational at the time of writing, and are not intended as a guarantee that the Company will achieve these targets. Actual performance and other results may differ significantly due to various factors.

\* Investor presentation materials relating to our financial results are expected to be published on our corporate website on or after November 11, 2021.