

November 12, 2021

To whom it may concern

Company Name : Mizuho Financial Group, Inc.  
Representative : Tatsufumi Sakai, President and Group CEO  
Head Office : 1-5-5 Otemachi, Chiyoda-ku, Tokyo  
Code Number : 8411 (Tokyo Stock Exchange 1st Section)

**Interim Dividends and Revision to the Year-end and Annual Dividends Estimates  
for the Fiscal Year Ending March 31, 2022**

Mizuho Financial Group, Inc. (“MHFG”) hereby announces that MHFG resolved at the meeting of its Board of Directors held today to pay interim dividends on its common stock, with a record date of September 30, 2021, and to revise its estimates of the year-end and annual dividends per share of common stock for the fiscal year ending March 31, 2022, as set forth below.

**1. Interim dividends for the fiscal year ending March 31, 2022**

|  | Determined Items   | Most recent estimates<br>(announced on<br>May 14, 2021) | Actual dividends for<br>previous fiscal year<br>(ended March 31, 2021) |
|--|--------------------|---|--|
| Record date                            | September 30, 2021 | September 30, 2021                                      | September 30, 2020   |
| Dividends per share<br>of common stock | ¥40.0              | ¥37.5   | ¥37.5 (*)  |
| Total amount of<br>dividends           | ¥101,545 million   | -   | ¥95,209 million  |
| Effective date                         | December 7, 2021   | -   | December 7, 2020   |
| Resource of<br>dividends               | Retained Earnings  | -   | Retained Earnings  |

## 2. Revision of year-end and annual dividends estimates for the fiscal year ending March 31, 2022

|  | Dividends per share of common stock |                    |                  |
|--|-------------------------------------|--------------------|------------------|
|  | Interim dividends                   | Year-end dividends | Annual dividends |
| Previous estimates (A)                                       | ¥37.5                               | ¥37.5              | ¥75.0            |
| Revised estimates (B)  |                                     | ¥40.0              | ¥80.0            |
| Actual results for the fiscal year ending March 31, 2022 (B) | ¥40.0                               |                    |                  |
| Net change (B-A)   | +¥2.5                               | +¥2.5              | +¥5.0            |
| Actual results for the fiscal year ended March 31, 2021      | ¥37.5 (*)                           | ¥37.5              | ¥75.0 (*)        |

(\*) MHFG conducted a share consolidation of common stock on the basis of one post-consolidation share per ten pre-consolidation shares effective as of October 1, 2020. The impact of the share consolidation is reflected in the interim dividends per share of common stock for the fiscal year ended March 31, 2021. Without the share consolidation, the interim dividends would have been ¥3.75 per share. In addition, the impact from the share consolidation is reflected in the annual dividends per share of common stock for the fiscal year ended March 31, 2021.

## 3. Reasons

From the fiscal year ending March 31, 2022, we have been pursuing the optimum balance between capital adequacy, growth investment and enhancement of shareholder returns. In accordance with this new initiative, we set forth the shareholder return policy pursuant to which progressive dividends are our principal approach while also executing flexible and intermittent share buybacks; we determine the amount of dividends based on the perspective of achieving steady growth of our stable earnings base, taking into consideration a dividend payout ratio of 40% as a guide.

Considering the financial results to date and other factors based on our shareholder return policy, we determined to pay ¥40.0 per share of common stock as the interim dividends for the fiscal year ending March 31, 2022, an increase of ¥2.5 from the previously estimated ¥37.5. Accordingly, we revised the year-end dividend estimates from the previously estimated ¥37.5 to ¥40.0 per share of common stock, for an increase of ¥2.5. As a result, the annual dividends are estimated to be ¥80.0 per share of common stock, an increase of ¥5.0 from the previous estimates and the dividends paid for the fiscal year ended March 31, 2021.

End of document

This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, including estimates, forecasts, targets and plans. Such forward-looking statements do not represent any guarantee by management of future performance. You can also identify forward-looking statements by discussions of strategy, plans or intentions. These statements reflect our current views with respect to future events and are subject to risks, uncertainties and assumptions. Our views regarding dividends for fiscal 2021 set forth in this immediate release are based on our assessment of information regarding the business and market environment that are available as of the date of this immediate release and assumptions regarding factors that are currently uncertain and may impact our financial performance. Actual results may differ materially, for example, if our assessment of business and market environment and their impact on our business, financial condition and results of operations proves to be inaccurate. Other factors that could affect our financial condition and results of operations are included in “Item 3.D. Key Information—Risk Factors” and “Item 5. Operating and Financial Review and Prospects” in our most recent Form 20-F filed with the U.S. Securities and Exchange Commission (“SEC”), which is available in the Financial Information section of our web page at [www.mizuhogroup.com](http://www.mizuhogroup.com) and also at the SEC’s web site at [www.sec.gov](http://www.sec.gov). We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by the rules of the Tokyo Stock Exchange.

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