



(Translation)

November 12, 2021

Name of the Company: Tokyo Electron Limited  
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(Representative Director)  
(Code No.8035; The First Section of the Tokyo Stock Exchange)  
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### Announcement on Financial Forecast and Dividends Forecast Revision

Tokyo Electron Ltd. (TEL) announced that the financial forecast and the dividends forecast announced on August 16, 2021 have been revised based on recent business trend as follows.

#### 1. Financial Forecast Revision

Consolidated financial forecast revision for the fiscal year ending March 31, 2022 (April 1, 2021 - March 31, 2022)

	Net sales (Millions of yen)	Operating income (Millions of yen)	Ordinary income (Millions of yen)	Net income attributable to owners of parent (Millions of yen)	Net income per share (Yen)
Previous forecast (A) (August 16, 2021)	1,850,000	508,000	508,000	370,000	2,378.53
Revised forecast (B)	1,900,000	551,000	551,000	400,000	2,569.88
Change (B-A)	50,000	43,000	43,000	30,000	
Change ratio (%)	2.7	8.5	8.5	8.1	
Results for the year ended March 31, 2021	1,399,102	320,685	322,103	242,941	1,562.20



(For reference)

Consolidated financial results for the six months ended September 30, 2021 (April 1, 2021 - September 30, 2021)

	Net sales (Millions of yen)	Operating income (Millions of yen)	Ordinary income (Millions of yen)	Net income attributable to owners of parent (Millions of yen)	Net income per share (Yen)
Previous forecast (A) (August 16, 2021)	900,000	245,000	245,000	175,000	1,124.99
Results for the six months ended September 30, 2021 (B)	932,514	274,647	277,762	200,219	1,286.74
Change (B-A)	32,514	29,647	32,762	25,219	
Change ratio (%)	3.6	12.1	13.4	14.4	
Results for the six months ended September 30, 2020	668,160	147,429	148,228	112,012	720.29

#### Reason for financial forecast revision

Net sales for the first half of the current fiscal year of our main-product semiconductor production equipment have exceeded previous projections due to factors such as the acceleration of customer demand and an increase in received orders, and, in terms of profit, operating income, ordinary income, and net income attributable to owners of parent, each ultimately exceeded projections.

Furthermore, based on the most recent trends in facilities investments by our customers and the most recent trends in results, we would like to amend the consolidated results projections for the full year announced on August 16, 2021 as above.

Note: The financial forecasts and estimates stated in this announcement are based on certain assumptions judged to be reasonable by TEL in light of information currently available concerning economic conditions in Japan and overseas, fluctuations in foreign exchange rates, and other factors that may have an impact on performance. TEL does not promise that the forecasts or estimates will be accurate.

They are therefore susceptible to the impact of many uncertainties, including market conditions, competition, the launching of new products (and their success or failure), and global conditions in the semiconductor related industry. Consequently, actual sales and profits may differ substantially from the projections stated in this announcement.



## 2. Dividends Forecast Revision

(Yen)	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
Previous forecast (August 16, 2021)	—	562.00	—	627.00	1,189.00
Revised forecast	—	—	—	641.00	1,284.00
Results for the year ending March 31, 2022	—	643.00	—		
Results for the year ended March 31, 2021	—	360.00	—	421.00	781.00

### Reason

The dividend policy of TEL is to link dividend payments to business performance on an ongoing basis. Its basic policy for returning profits to shareholders is to maintain a payout ratio of around 50% based on consolidated net income attributable to owners of parent. As described above, in conjunction with the revision of our consolidated forecasts, TEL has also revised our annual dividends forecast from 1,189 yen per share to 1,284 yen. (Interim dividends : 643 yen, Year-end dividends : 641 yen)