



November 11, 2021

For immediate release

Company name: kaonavi, inc.
Representative: Hiroki Yanagihashi
Representative Director, President & CEO
Code: 4435 (TSE Mothers)
Inquiries: Kimitaka Hashimoto
Director & CFO
Tel: 03-6633-3258

**Notice Concerning Completion of Payment
for Issuance of New Stocks as Restricted Stock Units (RSU) Award Plan**

kaonavi, inc. (the “Company”) hereby announces that, in relation to the issuance of new stocks as Restricted Stock Units (RSU) Award Plan, which was resolved at the Board of Directors meeting held on October 14, 2021, the procedure for payment was completed today, as described below. For details, please refer to “Notice Concerning Issuance of New Stocks as Restricted Stock Units (RSU) Award Plan” dated October 14, 2021.

Overview of New issuance

(1) Class and number of stocks to be issued	Common stocks of the Company : 3,200 stocks
(2) Issue price	2,190 yen per stock
(3) Total amount of issue price	7,008,000 yen
(4) Allottees	17 employees 3,200 stocks
(5) Payment date	November 11, 2021