

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

## Summary of Consolidated Financial Results for the Third Quarter Ending December 31, 2021 [JA-GAAP]

November 10, 2021  
Stock exchange listing: Tokyo Stock Exchange

Company Name: MEC COMPANY LTD.

Stock Code No.: 4971 Company URL: <https://www.mec-co.com/en/>

Representative: Kazuo MAEDA, CEO & President

Contact: Yoshihiro SAKAMOTO, Corporate Communication Office TEL: +81-(0)6-6401-8160

Scheduled date for submitting quarterly reports: November 11, 2021

Commencement Date of Dividend Payment (Scheduled): -

Creation of reference materials supplementary to the results: Yes

Holding of briefing sessions regarding the results: Yes (for institutional investors)

(Amounts less than one million yen have been disregarded.)

### 1. Consolidated financial results (January 1, 2021 to September 30, 2021)

#### (1) Results of operations

(% represent annual changes over the preceding year unless otherwise stated.)

	Net sales		Operating income		Ordinary income		Net income attributable to parent company's shareholders	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended September 30, 2021	11,157	27.8	3,152	71.7	3,220	77.0	2,284	91.0
Nine months ended September 30, 2020	8,728	7.7	1,836	34.4	1,819	30.4	1,196	18.8

Note: Comprehensive income: Nine months ended September 30, 2021: 2,820 million yen (135.7%); Nine months ended September 30, 2020: 1,196 million yen (48.8%)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended September 30, 2021	120.30	-
Nine months ended September 30, 2020	63.03	-

#### (2) Financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2021	23,937	19,788	82.7
As of December 31, 2020	21,510	17,470	81.2

(Reference) Shareholder's equity: As of September 30, 2021: 19,788 million yen; As of December 31, 2020: 17,470 million yen

### 2. Dividends

	Annual dividend				
	1Q	2Q	3Q	4Q	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2020	-	12.00	-	14.00	26.00
Fiscal year ending December 31, 2021	-	14.00			
Fiscal year ending December 31, 2021 (Forecast)				21.00	35.00

(Note) Revision of recently announced dividends forecast: None

### 3. Consolidated earnings forecasts for the fiscal year ending December 31, 2021 (January 1, 2021 to December 31, 2021)

(Percentages indicate changes from previous fiscal year for full-year figures, and year-on-year changes for quarterly changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to parent company's shareholders		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	14,600	22.1	3,750	58.2	3,850	61.2	2,750	72.3	144.78

(Note) Revision of recently announced earnings forecast: Yes

\* Notes

(1) Changes in important subsidiaries during this quarter (changes to specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of concise accounting procedures or particular accounting procedures in the creation of consolidated financial statements during this quarter: Yes

(3) Changes of principles, procedures, presentation methods, etc., in accounting procedures

1) Changes that accompany amendment of accounting standards, etc.: None

2) Changes other than those of (1): None

3) Expected changes to accounting standards: None

4) Restatements: None

(4) Number of shares outstanding (Common stock)

1) Number of shares outstanding (including treasury stock) issued as of:	As of September 30, 2021	20,071,093 shares	As of December 31, 2020	20,071,093 shares
2) Number of shares of treasury stock:	As of September 30, 2021	1,067,118 shares	As of December 31, 2020	1,093,341 shares
3) Average number of shares during the period:	Nine months ended December 31, 2021	18,991,529 shares	Nine months ended December 31, 2020	18,977,758 shares

\* Quarterly financial results are not covered by the quarterly review.

\* Explanation of appropriate use of earnings forecasts. Other points of note.

- The business forecasts and such like stated in this material are based on the information currently available to the Company and certain assumptions that are judged to be rational. Actual results may vary significantly from the forecasts due to various factors.

- We are planning to hold financial results briefing for institutional investors and analysts on Wednesday, November 10, 2021. Materials of financial results briefings are posted on our website.