

November 4, 2021

(Translation)

Company name: Fuji Media Holdings, Inc.
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Notice of Revision to Forecasts of Consolidated Financial Results for the Fiscal Year Ending March 31, 2022

Fuji Media Holdings, Inc. (the "Company") announces that as shown below, it has revised the forecasts of full-year consolidated financial results for the fiscal year ending March 31, 2022, which was announced on May 13, 2021.

1. Revision to the forecasts of consolidated financial results for the fiscal year ending March 31, 2022 (from April 1, 2021 to March 31, 2022)

	Net sales	Operating income	Recurring profit	Net income attributable to owners of the parent	Basic earnings per share
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previous forecast (A)	509,700	21,600	25,200	17,400	78.22
Revised forecast (B)	520,100	27,500	35,400	21,800	98.01
Change (B - A)	10,400	5,900	10,200	4,400	
Percent change (%)	2.0	27.3	40.5	25.3	
(Reference) Results for the previous fiscal year (Fiscal year ended March 31, 2021)	519,941	16,274	22,295	10,112	44.31

2. Reasons for the revision

In the six months ended September 30, 2021, operating income increased in both the Media & Content segment and the Urban Development, Hotels & Resorts segment due to a clear trend of recovery from the COVID-19 pandemic in the advertising market as well as a favorable conditions of the real estate market.

With regard to the forecasts of full-year consolidated financial results for the fiscal year ending March 31, 2022, operating income is expected to surpass the previous forecast. This is due to an increase in net sales on the back of the sale of properties owned by The Sankei Building Co., Ltd., and a recovery in the business performance of many Group companies, including Fuji Television Network, Inc., from the setback in the previous fiscal year caused by the COVID-19 pandemic as a result of the recovery of the advertising market and the Group companies' continued efforts to use expenses efficiently. In addition, recurring profit and net income attributable to owners of the parent are also expected to surpass the previous forecasts, primarily due to the contribution of equity in earnings of affiliates. As a result, the Company has revised its forecasts as shown above.

There are no changes to the dividend forecasts caused by the above revision to the forecasts of consolidated financial results.

Note: The above forecasts are based on the information available to the management at the time of release of this document. Actual results may differ materially from the forecasts due to various factors in the future.

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