

Company name: **RISO KAGAKU CORPORATION**
 Listing: First Section of the Tokyo Stock Exchange
 Stock code: 6413
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Notification of Revisions to Earnings Forecasts

RISO KAGAKU CORPORATION (the “Company”) announced that, in light of recent earnings trends, it has revised the earnings forecasts released on July 30, 2021.

Particulars

● Revisions to earnings forecasts

Revisions of figures in consolidated earnings forecasts for the fiscal year ending March 31, 2022
(April 1, 2021 – March 31, 2022)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previous forecast (A)	71,250	3,600	3,700	3,000	87.40 yen
Revised forecast (B)	68,700	3,100	3,300	2,600	76.42 yen
Amount of increase/decrease (B-A)	(2,550)	(500)	(400)	(400)	
Percentage of increase/decrease (%)	(3.6)	(13.9)	(10.8)	(13.3)	
(Ref.) Previous fiscal year results (fiscal year ended March 31, 2021)	68,434	1,395	1,925	1,651	47.59 yen

Reasons for revision

Reflecting financial results for the six-month period ended September 30, 2021, and the outlook for the business environment going forward, we have downwardly revised consolidated forecasts for the fiscal year ending March 31, 2022.

In the second quarter of the fiscal year ending March 31, 2022, sales in the printing equipment business fell below the plan, reflecting a decrease in printing demand due to the spread of COVID-19 and its impact, including restraint on sales activities, temporary suspension of business operation and temporary closure of schools.

We assume that the impact as described above will partially persist in the third quarter and beyond, and have downwardly revised the consolidated full-year earnings forecast announced on July 30, 2021.

Our forecasts have been calculated based on anticipated full-year exchange rates of 110 Japanese yen to the US dollar and 130 Japanese yen to the euro.

Globally, materials such as semiconductors are in short supply. For RISO’s printing equipment business, manufacturing of printing machine main bodies continues to face an unclear situation. Our current view is that this will have only a limited impact on earnings.

(Note) This document has been prepared based on information available to the Company as of the date of this document’s release, and accordingly do not purport that the Company pledges to achieve such performance. Actual business may differ substantially from the forecasts due to various factors in the future.