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**[Summary] Consolidated Financial Results
for the Six Months Ended September 30, 2021
[Japanese GAAP]**



November 12, 2021

Company name: Remixpoint, inc.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 3825
 URL: <https://www.remixpoint.co.jp>
 Representative: Genki Oda, President, CEO and Representative Director
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 Scheduled date of filing quarterly securities report: November 12, 2021
 Availability of supplementary briefing material on quarterly financial results: Available
 Schedule of quarterly financial results briefing session: November 17, 2021

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2021 (April 1, 2021 to September 30, 2021)

(1) Consolidated Operating Results (cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2021	10,493	117.8	1,196	-	1,188	-	972	-
September 30, 2020	4,818	(22.3)	(746)	-	(748)	-	(807)	-

(Note) Comprehensive income: Six months ended September 30, 2021: ¥972 million [-%]
 Six months ended September 30, 2020: ¥(807) million [-%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2021	9.56	9.55
September 30, 2020	(11.31)	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2021	49,041	6,579	13.4
As of March 31, 2021	47,556	4,322	9.0

(Reference) Equity: As of September 30, 2021: ¥6,560 million
 As of March 31, 2021: ¥4,296 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended March 31, 2021	Yen -	Yen 0.00	Yen -	Yen 0.00	Yen 0.00
Fiscal year ending March 31, 2022	-	0.00			
Fiscal year ending March 31, 2022 (Forecast)			-	-	-

(Note) The forecast of dividends for fiscal year ending March 31, 2022 is currently undetermined.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2022 (April 1, 2021 to March 31, 2022)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	21,410	62.0	2,605	-	2,545	-	2,142	-	21.37

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the six months ended September 30, 2021: No

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common stock)

1) Number of issued shares at the end of the period (including treasury shares):

September 30, 2021: 106,101,400 shares

March 31, 2021: 98,254,000 shares

2) Number of treasury shares at the end of the period:

September 30, 2021: 60,000 shares

March 31, 2021: 60,000 shares

3) Average number of shares during the period:

Six months ended September 30, 2021: 101,708,006 shares

Six months ended September 30, 2020: 71,454,074 shares

* These quarterly financial results are outside the scope of quarterly review by certified public accountants or an audit corporation.

* Explanation of the proper use of financial results forecast and other special notes

(Caution regarding forward-looking statements)

The forward-looking statements herein are based on information that is currently available and certain assumptions deemed reasonable by the Company. They include potential risks and uncertainties. Furthermore, actual results (including but not limited to actual business performance and dividend forecasts) may differ significantly from forecasts due to various factors. In addition, regarding dividend forecasts for the fiscal year ending March 31, 2022, while currently evaluating and deciding on relevant information on performance trends, etc., the Company will promptly disclose dividend forecasts once they become available.

(Obtaining supplementary documentation)

The supplementary documentation will be posted on the Company's website.

Quarterly Consolidated Financial Statements
(1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31, 2021	As of September 30, 2021
Assets		
Current assets		
Cash and deposits	2,895	1,303
Trade receivables and contract asset	1,516	2,489
Finished goods	—	59
Merchandise	264	378
Raw materials and supplies	—	78
Users cryptoassets	32,724	33,368
Owned cryptoassets	3,176	3,717
Guarantee deposits for cryptoassets	312	437
Cash segregated as deposits	3,890	4,334
Guarantee deposits	743	684
Operational investment securities	—	264
Other	558	606
Allowance for doubtful accounts	(37)	(36)
Total current assets	46,043	47,685
Non-current assets		
Property, plant and equipment	28	92
Intangible assets		
Software	615	703
Software in progress	74	1
Total intangible assets	689	704
Investments and other assets		
Investment securities	156	72
Leasehold and guarantee deposits	464	403
Fixed loan	2	16
Other	193	95
Allowance for doubtful accounts	(20)	(29)
Total investments and other assets	794	558
Total non-current assets	1,513	1,355
Total assets	47,556	49,041

(Million yen)

	As of March 31, 2021	As of September 30, 2021
Liabilities		
Current liabilities		
Accounts payable - trade	3,041	1,605
Accounts payable - other	1,287	1,215
Deposits received	3,744	3,945
Deposits received for cryptoassets	32,724	33,368
Guarantee deposits received	371	174
Income taxes payable	81	265
Loans payable-cryptoassets	1,844	1,699
Provision for loss on business of subsidiaries and associates	2	2
Provision for bonuses	4	—
Other	132	184
Total current liabilities	43,233	42,461
Total liabilities	43,233	42,461
Net assets		
Shareholders' equity		
Share capital	5,808	6,383
Capital surplus	5,830	6,404
Retained earnings	(7,324)	(6,209)
Treasury shares	(18)	(18)
Total shareholders' equity	4,296	6,560
Share acquisition rights	26	19
Total net assets	4,322	6,579
Total liabilities and net assets	47,556	49,041

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

Six Months Ended September 30

(Million yen)

	Six months ended September 30, 2020	Six months ended September 30, 2021
Net sales	4,818	10,493
Cost of sales	4,112	7,236
Gross profit	705	3,257
Selling, general and administrative expenses	1,452	2,060
Operating profit (loss)	(746)	1,196
Non-operating income		
Interest income	1	0
Dividend income	0	0
Subsidy income	13	—
Penalty income	—	11
Foreign exchange gains	—	0
Other	1	3
Total non-operating income	15	15
Non-operating expenses		
Interest expenses	0	2
Share acquisition rights issuance costs	2	1
Share issuance costs	14	8
Loss on investments in investment partnerships	—	5
Other	0	5
Total non-operating expenses	18	22
Ordinary profit (loss)	(748)	1,188
Extraordinary income		
Income insurance	61	24
Total extraordinary income	61	24
Extraordinary losses		
Loss on retirement of non-current assets	76	0
Loss on valuation of investments in capital	16	—
Head office relocation expenses	—	5
Total extraordinary losses	92	6
Profit (loss) before income taxes	(779)	1,206
Income taxes - current	28	234
Total income taxes	28	234
Profit (loss)	(807)	972
Profit (loss) attributable to owners of parent	(807)	972

Quarterly Consolidated Statements of Comprehensive Income

Six Months Ended September 30

(Million yen)

	Six months ended September 30, 2020	Six months ended September 30, 2021
Profit	(807)	972
Comprehensive income	(807)	972
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(807)	972
Comprehensive income attributable to non-controlling interests	—	—