

TAKE and GIVE NEEDS
Consolidated Financial Statements
For Q2 fiscal year ending March 31,2022

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1. Consolidated Financial Results

(Millions of yen: amounts are rounded down to nearest million yen)

(1) Results of Operations

	Total sales		Operating profit		Recurring profit		Net income attributable to owners of the parent		EPS
	JPY mn	%	JPY mn	%	JPY mn	%	JPY mn	%	JPY
Sep. 30,2021	18,004	191.2	△119	—	△373	—	445	—	26.40
Sep. 30,2020	6,183	△81.1	△8,103	—	△8,380	—	△13,159	—	△1,015.30

Note “%” indicates the year-on-year percentage change

Comprehensive income

Q2/FY ending March 31,2022 : 416 million yen

Q2/FY ended March 31,2021 : △13,342 million yen

(2) Financial Position

	Total Assets		Net Assets		Equity Ratio
	JPY mn		JPY mn		%
Sep. 30,2021	50,764		10,503		20.7
Mar. 31,2021	48,578		7,237		14.9

(Reference) Shareholders' equity

Q2/FY ending March 31,2022 : 10,503 million yen

FY ended March 31,2021 : 7,237 million yen

2. Dividends

	Dividends per Share(JPY)				
	1 st Quarter	2 nd Quarter	3 rd Quarter	Year-End	Annual
	JPY	JPY	JPY	JPY	JPY
Year ended Mar.31,2021	—	0.00	—	0.00	0.00
Year ending Mar.31,2022	—	0.00			
Year ending Mar.31,2022 (Forecast)			—	—	—

Note Revision to the dividends forecast that has been disclosed lately No

3. Forecast for the year ending March 31, 2022

	Total sales		Operating profit		Recurring profit		Net income attributable to owners of the parent		EPS
	JPY mn	%	JPY mn	%	JPY mn	%	JPY mn	%	JPY
Year ending Mar. 31,2022	38,000	89.6	800	—	300	—	400	—	14.96

Note Revision to the forecast that has been disclosed lately Yes

4. Note

(1) Significant changes in scope of consolidation(changes in scope of consolidation of specifies subsidiaries): No

(2) Application of accounting treatment peculiar to quarterly consolidated financial statement preparation: Yes

(3) Changes in accounting policies and accounting estimates

[1] Changes in accounting policies by the revision of accounting standard: Yes

[2] Changes in accounting policies other than those in [1]: No

[3] Changes in accounting estimates: No

[4] Restatement: No

(4) Number of shares issued(common stock)

[1] Number of shares issued (including treasury stock)

[2] Number of shares of treasury stock

[3] Number of average shares outstanding during April 1,2021-Sep 30,2021

As of Sep. 30,2021	13,059,330 Shares	As of Mar.31.2021	13,059,330 Shares
As of Sep, 30,2021	87,712 Shares	As of Mar.31,2021	91,612 Shares
As of Sep. 30,2021	12,968,895 Shares	As of Sep.30,2020	12,960,857 Shares

*This consolidated financial report is not subject to review procedures by certified public accountants or an audit firm.

*Note to forecasts on the consolidated results of operations and other items.

Descriptions regarding the future are estimated based on the information that the Company is able to obtain at the present point in time and assumptions which are deemed to be reasonable. However, actual results may be different due to various factors.

*Supplementary materials on financial results can be found on the website"TDnet".

○ **Dividends on Class Shares**

The following shows breakdown of dividends per share on Class Preferred Shares with different rights from those of common shares.

Class 1 Preferred Shares	Dividends per Share(JPY)				
	1 st Quarter	2 nd Quarter	3 rd Quarter	Year-End	Annual
	JPY	JPY	JPY	JPY	JPY
Year ended Mar.31,2021	—	—	—	—	—
Year ending Mar.31,2022	—	44,000,000	—	—	—
Year ending Mar.31,2022 (Forecast)	—	—	—	44,000.00	88,000.00

Class 2 Preferred Shares	Dividends per Share(JPY)				
	1 st Quarter	2 nd Quarter	3 rd Quarter	Year-End	Annual
	JPY	JPY	JPY	JPY	JPY
Year ended Mar.31,2021	—	—	—	—	—
Year ending Mar.31,2022	—	15,000,000	—	—	—
Year ending Mar.31,2022 (Forecast)	—	—	—	15,000.00	30,000.00

The above Class 1 and Class 2 Preferred Shares were issued on Apr.20,2021.

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5 .Consolidated Financial Statements

(1) Consolidated balance sheet

Million yen, rounded down

	As of Mar.31,2021	As of Sep.30, 2021
ASSETS		
Current assets		
Cash and deposits	4,594	6,900
Trade accounts receivable	218	258
Trade loans receivable	1,936	2,292
Merchandise	163	193
Supplies	57	66
Prepaid expenses	529	442
Other current assets	532	492
Allowance for doubtful accounts	△118	△91
Total current assets	7,912	10,554
Fixed assets		
Tangible fixed assets		
Buildings and structures	31,739	31,744
Accumulated depreciation and accumulated impairment loss	△18,108	△18,772
Buildings and structures (net)	13,631	12,971
Machinery and vehicles	110	110
Accumulated depreciation and accumulated impairment loss	△108	△108
Machinery and vehicles (net)	1	1
Furniture, tools and fixtures	6,343	6,401
Accumulated depreciation and accumulated impairment loss	△5,626	△5,813
Furniture, tools and fixtures (net)	717	588
Land	15,042	15,042
Lease assets	4,436	4,436
Accumulated depreciation and accumulated impairment loss	△1,764	△1,878
Lease assets (net)	2,671	2,557
Construction in progress	149	146
Total tangible fixed assets	32,214	31,308
Intangible fixed assets		
Goodwill	60	45
Other	195	153
Total intangible fixed assets	256	198
Investment and other assets		
Investment securities	105	63
Long-term loans	116	108
Long-term prepaid expenses	96	99
Deferred tax assets	3,131	3,548
Security deposits	4,811	4,948
Other	83	82
Allowance for doubtful accounts	△150	△149
Total investment and other assets	8,194	8,702
Total fixed assets	40,665	40,209
Total Assets	48,578	50,764

Million yen, rounded down

	As of Mar.31, 2021	As of Sep.30, 2021
LIABILITIES		
Current liabilities		
Trade accounts payable	1,092	943
Short-term borrowings	11,105	10,520
Current portion of long-term borrowings	4,689	4,479
Accounts payable - other	1,802	2,603
Accrued income taxes	102	317
Accrued bonuses	416	446
Provision for Share-based compensation	3	2
Contract liabilities	—	2,111
Other current liabilities	3,132	2,322
Total current liabilities	22,345	23,748
Long-term liabilities		
Long-term borrowings	13,992	11,668
Long-term lease obligations	3,202	3,067
Asset retirement obligations	1,194	1,198
Other	606	578
Total long-term liabilities	18,995	16,512
Total Liabilities	41,340	40,260
NET ASSETS		
Shareholders' equity		
Capital	5,264	2,000
Capital surplus	5,217	11,476
Retained earnings	△3,118	△2,827
Treasury shares	△184	△176
Total shareholders' equity	7,178	10,473
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	58	30
Total accumulated other comprehensive income	58	30
Total Net Assets	7,237	10,503
Total Liabilities and Net Assets	48,578	50,764

(2) Consolidated statement of income and comprehensive income*Million yen, rounded down*

	As of Sep.30, 2020	As of Sep.30, 2021
Net sales	6,183	18,004
Cost of sales	2,219	6,369
Gross profit	3,964	11,635
Selling, general and administrative expenses	12,067	11,754
Operating income	△8,103	△119
Non-operating income		
Interest income	1	1
Insurance income	11	1
Compensation income	11	-
Foreign exchange gains	2	-
Reversal of allowance for doubtful accounts	0	32
Other	9	7
Total non-operating income	36	43
Non-operating expenses		
Interest expense for borrowings	183	194
Provision of allowance for doubtful accounts	120	-
Commission fee	-	100
Other	9	2
Total non-operating expenses	313	297
Ordinary income	△8,380	△373
Extraordinary income		
Gain on sales of subsidiaries and affiliates' stocks	715	-
Subsidy income	987	676
Total extraordinary income	1,703	676
Extraordinary loss		
Loss on temporary closure due to the effect of COVID-19	2,443	-
Impairment loss	1,464	-
Loss on sales of stocks of subsidiaries and affiliates	1,096	-
Loss on liquidation of business	739	-
Total extraordinary loss	5,744	-
Profit before income taxes	△12,420	303
Total income taxes	807	△142
Net Profit	△13,228	445
Profit attributable to non-controlling interests	△69	-
Net Profit attributable to owners of parent	△13,159	445

Consolidated statement of comprehensive income*Million yen, rounded down*

	As of Sep.30, 2020	As of Sep.30, 2021
Net Profit	△13,228	445
Other comprehensive income		
Valuation difference on available-for-sale securities	0	△28
Deferred gains or losses on hedges	△24	-
Foreign exchange adjustment account	△88	-
Total other comprehensive income	△113	△28
Comprehensive income	△13,342	416
Comprehensive income attributable to		
Owners of the parent	△13,263	416
Non-controlling interests	△78	-