

November 12, 2021

Lancers Issues Financial Report for First Two Quarters of Fiscal 2022
[Japanese GAAP] [Consolidated]

| | |
|------------------------|---|
| Company Name | LANCERS, INC. (Stock Code: 4484) |
| Representative (title) | Yosuke Akiyoshi (President and CEO) |
| Contact (title) | Shio Konuma (Executive Officer, CFO) Email: disclosure@lancers.co.jp |
| Fiscal year | April 1 to March 31 |
| Current fiscal year | Fiscal 2022 (April 1, 2021 to March 31, 2022) |
| Item of note | Diluted earnings per share for the first two quarters of fiscal 2022 is not indicated as it was a net loss per share. |

1. Results for First Two Quarters of Fiscal 2022

(First two quarters of fiscal 2022 is from April 1, 2021 to September 30, 2021)

(1) Business Results (Figures in parentheses indicate year-on-year change)

| | Net sales [million yen] | Operating profit [million yen] | Ordinary profit [million yen] | Profit attributable to owners of parent [million yen] |
|-----------------------------------|----------------------------|-----------------------------------|----------------------------------|--|
| First two quarters of fiscal 2022 | 2,004 (+11.5%) | -111 (-) | -108 (-) | -175 (-) |
| First two quarters of fiscal 2021 | 1,798 (+16.2%) | -14 (-) | -8 (-) | -4 (-) |

| | Earnings per share [yen] | Diluted earnings per share [yen] |
|-----------------------------------|-----------------------------|--|
| First two quarters of fiscal 2022 | -11.24 | - |
| First two quarters of fiscal 2021 | -0.30 | - |

(2) Financial Position

| | Total assets [million yen] | Net assets [million yen] | Equity ratio [%] |
|-----------------------------------|-------------------------------|-----------------------------|---------------------|
| First two quarters of fiscal 2022 | 3,174 | 1,674 | 52.8 |
| Fiscal 2021 | 3,433 | 1,837 | 53.5 |

2. Dividends

| | Dividends per share [yen] | | | | |
|------------------------|---------------------------|------|----|------|-------|
| | Q1 | Q2 | Q3 | Q4 | Total |
| Fiscal 2021 | - | 0.00 | - | 0.00 | 0.00 |
| Fiscal 2022 | - | 0.00 | | | |
| Fiscal 2022 [forecast] | | | - | 0.00 | 0.00 |

3. Forecast of Results for Fiscal 2022 (April 1, 2021 to March 31, 2022)

| | Gross merchandise value [million yen] | Net sales [million yen] | Operating profit [million yen] | Ordinary profit [million yen] | Profit attributable to owners of parent [million yen] | Profit per share [yen] |
|-------------|--|----------------------------|--------------------------------------|-------------------------------------|---|---------------------------|
| Fiscal 2022 | 10,691 (+15.0) | 3,902 (+0.9%) | -370 (-) | -363 (-) | -452 (-) | -28.87 |

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