

Dai Nippon Printing Co., Ltd. and Consolidated Subsidiaries
Selected Financial Data for the First Six Months Ended September 30, 2021

*This note is a selected translation of the Japanese Financial Statements and is unaudited information.

November 12, 2021

(Amounts under one million yen have been rounded down.)

1. Consolidated financial results for the first six months ended September 30, 2021
(April 1, 2021 – September 30, 2021)

(1) Consolidated financial results

(Percentages show change from corresponding year-ago period.)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Parent Company Shareholders	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2021	657,168	1.9	30,831	75.5	36,423	67.1	33,812	195.7
Six months ended September 30, 2020	644,638	(7.1)	17,563	(31.6)	21,793	(25.9)	11,434	(84.9)

Note: Comprehensive income: For the first six months ended September 30, 2021: ¥80,621 million (+40.5%)
For the first six months ended September 30, 2020: ¥57,366 million (+70.3%)

	Net Income per Share	Diluted Net Income per Share
	Yen	Yen
Six months ended September 30, 2021	122.26	122.23
Six months ended September 30, 2020	40.71	40.54

(2) Consolidated financial position

	Total Assets	Net Assets	Equity Ratio
	Million yen	Million yen	%
As of September 30, 2021	1,857,856	1,139,513	58.3
As of March 31, 2021	1,825,019	1,098,613	57.2

Reference: Stockholders' equity: As of September 30, 2021: ¥1,083,948 million
As of March 31, 2021: ¥1,043,977 million

2. Dividends

	Annual Dividends (Yen)				
	First Quarter-end	Second Quarter-end	Third Quarter-end	Year-end	Total
Year ended March 31, 2021	–	32.00	–	32.00	64.00
Year ending March 31, 2022	–	32.00			
Year ending March 31, 2022 (Forecasts)			–	32.00	64.00

Note: Revisions to the most recently announced dividend forecasts during the current quarter: No

3. Consolidated earnings forecasts for the year ending March 31, 2022 (April 1, 2021 – March 31, 2022)

(Percentages show change from corresponding year-ago period.)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Parent Company Shareholders		Net Income per Share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	1,350,000	1.1	57,000	15.1	65,000	8.5	53,000	111.3	193.60

Note: Revisions to the most recently announced earnings forecasts during the current quarter: No

4. Segment information, etc.

I. First six months of previous fiscal year (April 1, 2020 – September 30, 2020)

Information on sales and income/loss by reporting segment

	Reporting segment					Adjustment Note 1	Amounts reported on quarterly consolidated statements of income Note 2
	Information Communication	Lifestyle and Industrial Supplies	Electronics	Beverages	Total		
Net sales							
Outside customers	345,188	178,537	96,520	24,390	644,638	–	644,638
Inter-segment	1,114	82	–	9	1,206	(1,206)	–
Total	346,303	178,620	96,520	24,400	645,844	(1,206)	644,638
Segment income(loss)	6,410	3,825	17,902	(102)	28,036	(10,472)	17,563

Notes: 1. Segment income (loss) is adjusted for costs related to basic research not assignable to a reporting segment or costs of research shared by different segments.

2. Segment income (loss) is adjusted to reflect operating income as reported in the consolidated financial results on page 1.

II. First six months of current fiscal year (April 1, 2021 – September 30, 2021)

1. Information on sales and income/loss by reporting segment and breakdown of revenue

	Reporting segment					Adjustment Note 1	Amounts reported on quarterly consolidated statements of income Note 2
	Information Communication	Lifestyle and Industrial Supplies	Electronics	Beverages	Total		
Net sales ^{Note3}							
Outside customers	337,665	191,096	105,376	23,030	657,168	–	657,168
Inter-segment	1,162	80	–	4	1,247	(1,247)	–
Total	338,827	191,177	105,376	23,034	658,416	(1,247)	657,168
Segment income	9,794	8,277	23,741	64	41,877	(11,045)	30,831

Notes: 1. Segment income is adjusted for costs related to basic research not assignable to a reporting segment or costs of research shared by different segments.

2. Segment income is adjusted to reflect operating income as reported in the consolidated financial results on page 1.

3. Net sales include both revenue from contracts with customers and other revenue; these are not displayed as separate categories because the former accounts for almost the entirety of sales and the latter is not significant.

2. Change in reportable business segments

From the beginning of the first quarter of the fiscal year ending March 2022, the DNP Group adopted the revenue recognition standard and changed its accounting methodology for recognizing revenue. This resulted in similar changes to its approach to measuring business segment profits and losses.

Compared with the previous standard, this change reduced second quarter Information Communication segment sales by ¥6,933 million and income by ¥308 million, Lifestyle and Industrial Supplies segment sales by ¥2,608 million and income by ¥48 million, Electronics segment sales by ¥3,894 million and income by ¥29 million, and Beverages segment sales by ¥1,155 million.

***English translation of the original text of the financial statements will be available as soon as completed.**