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November 12, 2021

Company Name	freee K.K.
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Code No.	4478, Tokyo Stock Exchange Mothers
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### Notice Concerning Revision of Consolidated Guidance for Fiscal Year Ending June 30, 2022

We made a resolution at the Board of Directors held November 12, 2021, to revise our consolidated business guidance for the fiscal year ending June 30, 2022 (from July 1, 2021 to June 30, 2022), which was disclosed on August 13, 2021, due to the sale of the Shikaku Square business operated by our consolidated subsidiary Sight Visit Inc.

#### 1. Revision of the consolidated guidance for the fiscal year ending June 30, 2022 (from July 1, 2021 to June 30, 2022)

(Millions of yen)

	Platform business <sup>(1)</sup>		Other businesses <sup>(2)</sup>		Consolidated	
	Net sales	Adjusted operating profit <sup>(3)</sup>	Net sales	Adjusted operating profit	Net sales	Adjusted operating profit
Previous Guidance (A)	13,971	△2,561	951	53	14,923	△2,508
Revised Guidance (B)	13,971	△2,561	390	100	14,361	△2,461
Difference (B-A)	0	0	△561	46	△561	46
% Change	0.0%	0.0%	-59.0%	88.6%	-3.8%	-1.9%
(For reference) Results for FY2021	10,258	△2,301	-	-	10,258	△2,301

Notes:

1. Business consisting of the integrated cloud ERP offering for small businesses and financial services, etc.
2. Businesses other than Platform business (Shikaku Square provided by Sight Visit Inc.).
3. Adjusted operating profit is the sum of the operating profit, stock-based compensation expenses, expenses for amortization of acquisition-related intangible assets, and one-time cost.

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## 2. Reason for Revision

Due to the sale of the Shikaku Square business operated by Sight Visit Inc., announced on October 15, 2021, the Shikaku Square business will be non-consolidated from the end of November 2021. Thus, we have revised our guidance for Other businesses in the fiscal year ending June 30, 2022, for net sales to 390 million yen (a decrease of 561 million yen from the previous guidance) and adjusted operating profit to 100 million yen (an increase of 46 million yen from the previous guidance). Consequently, we have revised our consolidated guidance (total of Platform business and Other businesses) in the fiscal year ending June 30, 2022, for net sales to 14,361 million yen (a decrease of 561 million yen from the previous guidance) and adjusted operating loss to 2,461 million yen (compare to a loss of 2,508 million yen in the previous guidance).

Please note that there are no changes for the guidance of Platform business.