

Bushiroad Issues Financial Report for First Quarter of Fiscal 2022
[Japanese GAAP] [Consolidated]

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| Name | Bushiroad Inc. (Securities Code: 7803) |
| Fiscal year | July 1 to June 30 |
| Current fiscal year | Fiscal 2022 (July 1, 2021, to June 30, 2022) |
| Item of note | The company changed the final date of its fiscal year from July 31 to June 30 starting from fiscal 2021. As the first quarter of fiscal 2021 was from August 1, 2020, to October 31, 2020, and the first quarter of fiscal 2022 was from July 1, 2021, to September 30, 2021, the period differs. Therefore, year-on-year changes are not indicated. A 2-for-1 share split was conducted on October 1, 2021. Profit per share and diluted profit per share are calculated assuming that the share split was conducted at the beginning of fiscal 2021. |

1. Results for First Quarter of Fiscal 2022

(First quarter of fiscal 2022 is from July 1, 2021, to September 30, 2021)

(1) Business Results

| | Net sales [mn yen] | Operating profit [mn yen] | Ordinary profit [mn yen] | Profit attributable to owners of parent [mn yen] |
|------------------------------|-----------------------|------------------------------|-----------------------------|--|
| First quarter of fiscal 2022 | 10,484 (–) | 1,321 (–) | 1,669 (–) | 1,136 (–) |
| First quarter of fiscal 2021 | 8,971 (+8.0%) | –82 (–) | –93 (–) | –154 (–) |

| | Profit per share [yen] | Diluted profit per share [yen] | Return on equity [%] | Return on assets [%] | Operating profit ratio [%] |
|------------------------------|---------------------------|-----------------------------------|-------------------------|-------------------------|-------------------------------|
| First quarter of fiscal 2022 | 35.27 | 32.67 | – | – | – |
| First quarter of fiscal 2021 | –4.79 | – | – | – | – |

(2) Financial Position

| | Total assets [mn yen] | Net assets [mn yen] | Equity-to-asset ratio [%] | Net assets per share [yen] |
|------------------------------|--------------------------|------------------------|------------------------------|-------------------------------|
| First quarter of fiscal 2022 | 38,444 | 13,477 | 33.4 | – |
| Fiscal 2021 | 37,515 | 13,894 | 35.3 | – |

2. Dividends

| | Annual dividends [yen] | | | | | Total dividends [mn yen] | Payout ratio (Consolidated) [%] | Dividend on equity ratio (Consolidated) [%] |
|------------------------|------------------------|------|----|------|-------|-----------------------------|---------------------------------------|---|
| | Q1 | Q2 | Q3 | Q4 | Total | | | |
| Fiscal 2021 | – | 0.00 | – | 0.00 | 0.00 | – | – | – |
| Fiscal 2022 | – | | | | | – | – | – |
| Fiscal 2022 [forecast] | | 0.00 | – | 0.00 | 0.00 | – | – | – |

3. Forecast for Business Results in Fiscal 2022 (July 1, 2021, to June 30, 2022)

| | Net sales [mn yen] | Operating profit [mn yen] | Ordinary profit [mn yen] | Profit attributable to owners of parent [mn yen] | Profit per share [yen] |
|-----------|-----------------------|---------------------------------|-----------------------------|---|---------------------------|
| Full year | 38,700 (–) | 2,200 (–) | 3,100 (–) | 2,200 (–) | 68.27 |

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| Inquiries | Toshiyuki Muraoka Mail: ir@bushiroad.com URL: www.bushiroad.co.jp/en/ |
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