



November 12, 2021

To All Concerned Parties

Company Name: Open House Co., Ltd.  
 Representative: Masaaki Arai, President and CEO  
 Securities code: 3288, First section of TSE  
 Contact: Kotaro Wakatabi, Managing Director, CFO

### Notice Regarding Election of Candidates for Directors

Open House Co., Ltd. (the "Company") hereby announces that its Board of Directors has resolved today to elect candidates for Directors. The Company plans to submit this proposal to its 25th Ordinary General Meeting of Shareholders, scheduled for December 22, 2021.

#### 1. Purpose

The Company plans to shift to a pure holding company structure and change its corporate name to Open House Group Co., Ltd. on January 1, 2022. To establish a management system that meets a holding company structure, the Company will increase the number of Directors by one.

In electing candidates for Directors, three candidates shall be Outside Directors, accounting for more than one-third of the total nine candidates for Directors. Also, all of three Audit & Supervisory Board Members are from outside the Company. In addition, one of Audit & Supervisory Board Members and two of the candidates for Directors shall be women as the Company intends to ensure transparency and diversity on the Board of Directors. The Company will continue to strengthen its management system and enhance its corporate governance.

#### 2. Election of candidates for Directors

##### (1) Candidates for Directors

Name	Current position	Newly elected/Re-elected	Remarks
Masaaki Arai	President & CEO	Re-elected	
Kazuhiko Kamata	Executive Vice President	Re-elected	
Hitoshi Imamura	Senior Managing Director	Re-elected	
Ryosuke Fukuoka	Director	Re-elected	
Kotaro Wakatabi	Managing Director	Re-elected	
Hiroshi Munemasa	Senior Adviser	Newly elected	
Hitoshi Ishimura	Director	Re-elected	*1 *2
Yuko Omae	Director	Re-elected	*1 *2 *3
Maoko Kotani	Director	Re-elected	*1 *2

\*1 Directors Mr. Hitoshi Ishimura, Ms. Yuko Omae and Ms. Maoko Kotani are Outside Directors as stipulated in Article 2, Item 15 of the Companies Act.

\*2 The Company plans to register these Outside Officers with the Tokyo Stock Exchange as independent directors.

\*3 Ms. Yuko Omae's legally registered name is Ms. Yuko Mukaida.

(2) Biography of the newly elected candidate Director and reasons for the nomination

Name	Biography	
Hiroshi Munemasa (Date of Birth: February 1, 1962)	April 1985	Joined The Sumitomo Bank, Ltd. (currently known as Sumitomo Mitsui Banking Corporation-SMBC)
	April 2009	General Manager, Planning Dept., Treasury Unit, SMBC
	April 2013	Executive Officer and General Manager, Planning Dept., Treasury Unit
	April 2015	Managing Executive Officer, Deputy Head of Treasury Unit
	April 2018	Senior Managing Executive Officer, Head of Treasury Unit, SMBC Senior Managing Executive Officer, Head of Global Markets Business Unit, Sumitomo Mitsui Financial Group, Inc.
	April 2020	Advisor, SMBC
	March 2021	Senior Adviser, Open House Co.,Ltd (incumbent)
	June 2021	Outside Director, Future Venture Capital Co.,Ltd. (incumbent)
<p>&lt;Reasons for election as a candidate for Director&gt;                      Hiroshi Munemasa possesses a wealth of experience in practical operations and a high level of abilities and knowledge acquired through many years of involvement in a wide range of activities in market sales and business planning in the financial market. The Company believes that he will be able to contribute to the management of the Group in future through financial market analysis and financial strategy planning, in particular, and hereby nominates him as a candidate for Director.</p>		

(Reference) Audit & Supervisory Board Members

Name	Current position	Remarks
Koichi Matsumoto	Auditor	*4 *5
Yuzo Toyama	Auditor	*4 *5
Mieko Hosaka	Auditor	*4 *5

\*4 The Company has registered these Audit & Supervisory Board Members with the Tokyo Stock Exchange as independent officers.

\*5 Audit & Supervisory Board Members Mr. Koichi Matsumoto, Mr. Yuzo Toyama and Ms. Mieko Hosaka are Outside Audit & Supervisory Board Members as stipulated in Article 2, Item 16 of the Companies Act.

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