



November 15, 2021

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## Notice on Recording of Extraordinary Loss and Revision of Earnings Forecast

Tokai Carbon has revised the full-year financial forecasts for FY2021 (the twelve-month period from January 1 to December 31, 2021) from the forecasts previously announced on November 4, 2021, as follows. Tokai Carbon also announces that it will record extraordinary loss.

### 1. Revisions of Financial Forecasts for FY2021

#### (1) Chart (January 1, 2021–December 31, 2021)

	Net Sales	Operating income (loss)	Ordinary income (loss)	Net income (loss) attributable to owners of the parent company	Net income (loss) per share
Unit	Million Yen	Million Yen	Million Yen	Million Yen	Yen per share
Previous forecast (A)	250,900	23,600	22,600	12,000	56.29
Revised forecast (B)	250,900	23,600	22,600	9,500	44.76
Change (B-A)	—	—	—	△2,500	
% change	—	—	—	△20.8	
FY2020 results for same period	201,542	7,858	6,262	1,019	4.78

#### (2) Reason for the differences

We broadly maintain the levels of our previously announced outlook for net sales, operating income, and ordinary income within our consolidated financial forecasts for FY2021. However, we revise down our previously announced outlook for profit attributable to owners of parent company due to the impact of loss on transfer of the Chinese subsidiary.

### 2. Recording of extraordinary loss

In the fourth quarter of this year (October 1–December 31), we will record an extraordinary loss of

approximately 2.5 billion yen in provision of allowance for loss on sales of shares of subsidiaries and associates in light of "Notice of Change in Specified Subsidiary" released today.

- \* The above-mentioned forecasts are based on the information currently available to the company and certain assumptions judged to be reasonable. Note that actual performance may differ significantly due to a variety of factors.

(End of the release)