Translation

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Summary of Consolidated Financial Results for the Six Months Ended September 30, 2021 (Based on Japanese GAAP)

November 10, 2021

Company name: The Chiba Kogyo Bank, Ltd.
Stock exchange listing: Tokyo
Stock code: 8337 URL https://www.chibakogyo-bank.co.jp/
Representative: President (CEO) Managing Executive Officer Hitoshi Umeda
Inquiries: General Manager of Management Planning Division Hiroshi Tanaka TEL 043-243-2111
Scheduled date to file Quarterly Securities Report: November 19, 2021
Scheduled date to commence dividend payments: –
Trading accounts: No
Preparation of supplementary material on quarterly financial results: Yes
Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the six months ended September 30, 2021 (from April 1, 2021 to September 30, 2021)

(1) Consolidated operating results (cumulative) Percentages indicate year-on-year changes

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2021	24,631	4.7	4,725	64.4	4,000	75.9
Six months ended September 30, 2020	23,508	(8.5)	2,873	(39.6)	2,272	(29.7)

(Note) Comprehensive income for the six months ended September 30, 2021: ¥7,715million[(15.8%)];September 30, 2020: ¥9,166million[2.1%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2021	67.52	17.53
Six months ended September 30, 2020	38.37	9.26

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2021	3,601,436	188,661	5.1
As of March 31, 2021	3,248,236	182,491	5.5

(Reference) Capital assets as of September 30, 2021: ¥184,892million; March 31, 2021: ¥178,761million

(Note) "Equity ratio" is calculated by dividing "(Total net assets at end of period – Share acquisition rights at end of period – Non-controlling interests at end of period)" by "Total assets at end of period." Note that this "Equity ratio" is not the equity ratio provided for in the notice of equity ratio

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2021	–	0.00	–	3.00	3.00
Year ending March 31, 2022	–	0.00			
Year ending March 31, 2022 (Forecast)			–	3.00	3.00

3. Forecast of consolidated financial results for the year ending March 31, 2022 (from April 1, 2021 to March 31, 2022)

Percentages indicate year-on-year changes

	Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Full year	8,300	14.8	5,900	23.8	76.36

(Note) Revisions to the forecast most recently announced: Yes

4. Notes

(1) Changes in significant subsidiaries during the six months ended September 30, 2021 (changes in specified subsidiaries resulting in the change in scope of consolidation): No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:	Yes
Changes in accounting policies due to other reasons:	No
Changes in accounting estimates:	No
Restatement of prior period financial statements:	No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2021	62,222,045 shares	As of March 31, 2021	62,222,045 shares

Number of treasury shares at the end of the period

As of September 30, 2021	2,978,435 shares	As of March 31, 2021	2,977,701 shares

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2021	59,244,134 shares	Six months ended September 30, 2020	59,228,817 shares

※This financial results report for the six months ended September 30, 2021 is not subject to auditing by certified public accountants or an audit corporation.

※Explanation of appropriate use of earnings forecasts and other items warranting special mention

(Caution regarding forward-looking statements and others)

Forward-looking statements in this document, including the earnings forecasts, are based on the information currently available to the Bank and on certain assumptions deemed to be reasonable by the Bank. These statements do not purport that the Bank pledges to achieve such results. Actual results, etc. may differ materially from the forecasts depending on various factors. Some important factors that may have an effect on business performance pertain to domestic and international economic conditions and stock market fluctuations, but factors influencing business performance are not limited to those.

「Cash dividends on class shares」

The following provides a breakdown of the dividends per share related to class shares with different relationship of interest from the common shares.

Class 2 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2021	–	–	–	104.00	104.00
Year ended March 31, 2022	–	–			
Year ending March 31, 2022(Forecast)			–	104.00	104.00

First Series of Class 6 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2021	–	–	–	550.00	550.00
Year ended March 31, 2022	–	–			
Year ending March 31, 2022(Forecast)			–	550.00	550.00

First Series of Class 7 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2021	–	–	–	900.00	900.00
Year ended March 31, 2022	–	–			
Year ending March 31, 2022(Forecast)			–	900.00	900.00

Second Series of Class 7 Preferred Stock	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2021	–	–	–	7,101.00	7,101.00
Year ended March 31, 2022	–	–			
Year ending March 31, 2022(Forecast)			–	9,000.00	9,000.00

Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	科目 (Japanese)	As of March 31, 2021	As of September 30, 2021
Assets	(資産の部)		
Cash and due from banks	現金預け金	359,415	668,541
Monetary claims bought	買入金銭債権	97	97
Trading account securities	商品有価証券	132	138
Securities	有価証券	528,844	538,506
Loans and bills discounted	貸出金	2,295,318	2,323,585
Foreign exchanges	外国為替	3,377	4,814
Other assets	その他資産	39,691	42,619
Tangible fixed assets	有形固定資産	20,186	20,070
Intangible fixed assets	無形固定資産	3,212	2,973
Deferred tax assets	繰延税金資産	505	429
Customers' liabilities for acceptances and guarantees	支払承諾見返	6,193	7,787
Allowance for loan losses	貸倒引当金	(8,737)	(8,127)
Total assets	資産の部合計	3,248,236	3,601,436
Liabilities	(負債の部)		
Deposits	預金	2,768,896	2,826,498
Negotiable certificates of deposit	譲渡性預金	108,500	134,700
Call money and bills sold	コールマネー及び売渡手形	–	1,119
Payables under securities lending transactions	債券貸借取引受入担保金	4,638	3,416
Borrowed money	借用金	145,202	404,381
Foreign exchanges	外国為替	43	58
Other liabilities	その他負債	23,741	25,462
Retirement benefit liability	退職給付に係る負債	5,446	4,995
Provision for retirement benefits for directors (and other officers)	役員退職慰労引当金	58	33
Provision for reimbursement of deposits	睡眠預金払戻損失引当金	295	231
Deferred tax liabilities	繰延税金負債	2,729	4,089
Acceptances and guarantees	支払承諾	6,193	7,787
Total liabilities	負債の部合計	3,065,745	3,412,774
Net assets	(純資産の部)		
Share capital	資本金	62,120	62,120
Capital surplus	資本剰余金	16,172	16,172
Retained earnings	利益剰余金	83,613	86,055
Treasury shares	自己株式	(937)	(937)
Total shareholders' equity	株主資本合計	160,969	163,410
Valuation difference on available-for-sale securities	その他有価証券評価差額金	18,720	22,286
Remeasurements of defined benefit plans	退職給付に係る調整累計額	(928)	(804)
Total accumulated other comprehensive income	その他の包括利益累計額合計	17,792	21,481
Share acquisition rights	新株予約権	94	107
Non-controlling interests	非支配株主持分	3,635	3,661
Total net assets	純資産の部合計	182,491	188,661
Total liabilities and net assets	負債及び純資産の部合計	3,248,236	3,601,436

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	科目 (Japanese)	Six months ended September 30, 2020	Six months ended September 30, 2021
Ordinary income	経常収益	23,508	24,631
Interest income	資金運用収益	13,526	13,638
Interest on loans and discounts	うち貸出金利息	10,811	11,046
Interest and dividends on securities	うち有価証券利息配当金	2,591	2,413
Fees and commissions	役務取引等収益	4,767	5,729
Other ordinary income	その他業務収益	251	183
Other income	その他経常収益	4,963	5,080
Ordinary expenses	経常費用	20,635	19,906
Interest expenses	資金調達費用	234	200
Interest on deposits	うち預金利息	124	148
Fees and commissions payments	役務取引等費用	2,120	2,214
Other ordinary expenses	その他業務費用	215	417
General and administrative expenses	営業経費	13,072	12,889
Other expenses	その他経常費用	4,992	4,184
Ordinary profit	経常利益	2,873	4,725
Extraordinary losses	特別損失	4	93
Loss on disposal of non-current assets	固定資産処分損	4	13
Impairment losses	減損損失	–	80
Profit before income taxes	税金等調整前中間純利益	2,868	4,631
Income taxes - current	法人税、住民税及び事業税	205	736
Income taxes - deferred	法人税等調整額	305	(123)
Total income taxes	法人税等合計	511	613
Profit	中間純利益	2,357	4,017
Profit attributable to non-controlling interests	非支配株主に帰属する中間純利益	84	17
Profit attributable to owners of parent	親会社株主に帰属する中間純利益	2,272	4,000

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	科目 (Japanese)	Six months ended September 30, 2020	Six months ended September 30, 2021
Profit	中間純利益	2,357	4,017
Other comprehensive income	その他の包括利益	6,809	3,698
Valuation difference on available-for-sale securities	その他有価証券評価差額金	6,611	3,574
Remeasurements of defined benefit plans, net of tax	退職給付に係る調整額	198	123
Comprehensive income	中間包括利益	9,166	7,715
Comprehensive income attributable to	（内訳）		
Comprehensive income attributable to owners of parent	親会社株主に係る 中間包括利益	9,001	7,689
Comprehensive income attributable to non-controlling interests	非支配株主に係る 中間包括利益	165	26

Consolidated statements of changes in equity

Six months ended September 30, 2020

(Millions of yen)

	(Japanese)	Shareholders' equity				
		株主資本				
		Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at beginning of period	当期首残高	62,120	15,802	80,413	(947)	157,388
Changes during period	当中間期変動額					
Issuance of new shares	新株の発行	1,183	1,183			2,366
Transfer from share capital to other capital surplus	資本金から剰余金への振替	(1,183)	1,183			–
Dividends of surplus	剰余金の配当			(1,563)		(1,563)
Profit attributable to owners of parent	親会社株主に帰属する中間純利益			2,272		2,272
Purchase of treasury shares	自己株式の取得				(0)	(0)
Disposal of treasury shares	自己株式の処分		3		10	14
Net changes in items other than shareholders' equity	株主資本以外の項目の当中間期変動額（純額）					
Total changes during period	当中間期変動額合計	–	2,369	709	10	3,090
Balance at end of period	当中間期末残高	62,120	18,172	81,122	(936)	160,478

	(Japanese)	Accumulated other comprehensive income			Share acquisition rights	Non-controlling interests	Total net assets
		その他の包括利益累計額					
		Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
		その他有価証券評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計	新株予約権	非支配株主持分	純資産合計
Balance at beginning of period	当期首残高	8,661	(2,563)	6,097	83	3,323	166,892
Changes during period	当中間期変動額						
Issuance of new shares	新株の発行						2,366
Transfer from share capital to other capital surplus	資本金から剰余金への振替						–
Dividends of surplus	剰余金の配当						(1,563)
Profit attributable to owners of parent	親会社株主に帰属する中間純利益						2,272
Purchase of treasury shares	自己株式の取得						(0)
Disposal of treasury shares	自己株式の処分						14
Net changes in items other than shareholders' equity	株主資本以外の項目の当中間期変動額（純額）	6,530	198	6,728	(1)	165	6,892
Total changes during period	当中間期変動額合計	6,530	198	6,728	(1)	165	9,982
Balance at end of period	当中間期末残高	15,191	(2,365)	12,826	82	3,488	176,875

Six months ended September 30, 2021

(Millions of yen)

	(Japanese)	Shareholders' equity				
		株主資本				
		Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at beginning of period	当期首残高	62,120	16,172	83,613	(937)	160,969
Cumulative effects of changes in accounting policies	会計方針の変更による累積的影響額			(13)		(13)
Restated balance	会計方針の変更を反映した当期首残高	62,120	16,172	83,599	(937)	160,955
Changes during period	当中間期変動額					
Dividends of surplus	剰余金の配当			(1,545)		(1,545)
Profit attributable to owners of parent	親会社株主に帰属する中間純利益			4,000		4,000
Purchase of treasury shares	自己株式の取得				(0)	(0)
Net changes in items other than shareholders' equity	株主資本以外の項目の当中間期変動額（純額）					
Total changes during period	当中間期変動額合計	–	–	2,455	(0)	2,454
Balance at end of period	当中間期末残高	62,120	16,172	86,055	(937)	163,410

	(Japanese)	Accumulated other comprehensive income			Share acquisition rights	Non-controlling interests	Total net assets
		その他の包括利益累計額					
		Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
		その他有価証券評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計	新株予約権	非支配株主持分	純資産合計
Balance at beginning of period	当期首残高	18,720	(928)	17,792	94	3,635	182,491
Cumulative effects of changes in accounting policies	会計方針の変更による累積的影響額						(13)
Restated balance	会計方針の変更を反映した当期首残高	18,720	(928)	17,792	94	3,635	182,478
Changes during period	当中間期変動額						
Dividends of surplus	剰余金の配当						(1,545)
Profit attributable to owners of parent	親会社株主に帰属する中間純利益						4,000
Purchase of treasury shares	自己株式の取得						(0)
Net changes in items other than shareholders' equity	株主資本以外の項目の当中間期変動額（純額）	3,566	123	3,689	12	26	3,728
Total changes during period	当中間期変動額合計	3,566	123	3,689	12	26	6,183
Balance at end of period	当中間期末残高	22,286	(804)	21,481	107	3,661	188,661