



15 November 2021

Company Name: W-Scope Corporation  
Stock Exchange Listing: Tokyo Stock Exchange Section I  
Representative: Won-Kun Choi, President & CEO  
Contact: Hideo Ouchi, Director of Corporate Strategy & Planning  
TEL: +81-(0)3-5436-7155

### **Notice of non-operating and extraordinary gains and losses**

W-cope Corporation (hereafter 'the Company') announces that it has recorded the following non-operating and extraordinary gains/losses in its financial results for the third quarter of the year ending 31 December 2021.

This is to inform the following non-operating and extraordinary gains and losses.

Items	Amount (¥mil)	Reasons for Gain/Loss
Non-operating profit		
Foreign Exchange Gains	403	Gains arising from the effect of exchange rate changes (USD, KRW, EUR) on operating and financial transactions in foreign currencies.
Subsidy Income	129	This is due to the receipt of subsidies for the ongoing development of a number of subsidy-eligible development projects and subsidies for employment at two Korean subsidiaries.
Non-operating expenses		
Interest Expense	1,220	This represents interest expenses incurred on long-term loans from financial institutions and on convertible bonds issued by a consolidated subsidiary
Valuation Loss on Options	3,104	This is a valuation loss arising from an increase in the value of the option liability on convertible bonds issued by a consolidated subsidiary.
Extraordinary losses		
Loss on Redemption of CB	456	This is due to the difference between the issue price and the acquisition price arising from a consolidated subsidiary's own acquisition of convertible bonds with stock acquisition rights.