



Nov 15th, 2021

Company name CrowdWorks, Inc.
Representative Koichiro Yoshida
 President and CEO
 (TSE Mothers Code:3900)
Contact Takatsugu Tsukii
 Director

Notice of Announcement of Consolidated Earnings Forecast in Connection with Transition to Consolidated Financial Statements

As we will be shifting to consolidated financial results from the first quarter of the fiscal year ending September 30, 2022, we would like to announce our consolidated earnings forecast for the full fiscal year ending September 30, 2022 as follows.

1. Reason for transition to consolidated financial statements

In the fiscal year ending September 30, 2021, we merged with a subsidiary, and under our policy of selection and concentration, we have concentrated on our core matching business and further improved productivity, and have reached a stage where we can expect continuous profit growth in the matching business. In order to improve the corporate value of the Company in the future, we determined that it would be beneficial to expand our business, including the acquisition of companies engaged in the matching business, and acquired CODEAL Corporation, which is developing a direct-type matching platform for IT human resources with immediate ability, and made it a subsidiary.

As a result, non-consolidated financial results will be available until the fiscal year ending September 30, 2021, and we will shift to consolidated financial results from the first quarter of the fiscal year ending September 30, 2022.

2. Forecast of Consolidated Financial Results for the Fiscal Year Ending September 30, 2022

(% figures represent year-on-year increase or decrease)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	%
Full year ending Sep. 30, 2022	8,861-9,264	-	700	-	-	-	-	-	-	-
(Reference) Full year ended Sep. 30, 2021	7,769	-	575	-	-	-	-	-	-	-

*Figures for the full year of the fiscal year ended September 30, 2021 are based on non-consolidated results.

The forecast of financial results is based on the judgment of the Company based on the information currently available. The forecasts are subject to various uncertainties, and actual results may differ from these forecasts. We will review the forecast of future business performance as necessary and announce it in accordance with the disclosure rules.