

November 19, 2021

To Whom It May Concern:

Company Name: Sompo Holdings, Inc.  
Representative: Kengo Sakurada, Group CEO  
President and Representative  
Executive Officer  
(Stock Code: 8630, the first section of Tokyo Stock Exchange, Inc.)  
Contact: Shimpei Aida  
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### **Announcement regarding Details of Share Buybacks and Cancellation of Treasury Stock**

(Share buybacks in accord with articles of incorporation provisions set pursuant to Article 165, paragraph 2 of the Companies Act and cancellation of treasury stock pursuant to Article 178 of the Companies Act)

Sompo Holdings, Inc. (the “Company”) announces that its Board of Directors met on November 19, 2021 and passed a resolution setting out details of the Company's share buybacks to be conducted in accord with Article 156 of the Companies Act applied pursuant to Article 165, paragraph 3, of the Act. And the Company also resolved to cancel a portion of the Company’s treasury stock, pursuant to Article 178 of the Companies Act. Details are as follows:

#### **1. Share buybacks**

##### (1) Reason for share buybacks

While maintaining financial soundness and improving capital efficiency by investing in growth fields, the Company has the shareholder return policy of paying basic return (50% of adjusted consolidated profit) and providing supplementary return depending on financial performance, financial market environment, and capital conditions, by dividend and share buybacks.

In accordance with this policy, the Company will conduct share buybacks as supplementary return.

##### (2) Details of share buybacks

- |                              |  |
|------------------------------|--|
| (i) Class of shares:         | Common stock of the Company  |
| (ii) Potential total number: | 6,000,000 shares (upper limit)<br>(1.73% of issued and outstanding shares (net of treasury stock)) |
| (iii) Total price:           | ¥ 20,000,000,000 (upper limit)   |
| (iv) Period:                 | December 1, 2021 — March 31, 2022  |

#### **2. Details of the cancellation of treasury stock**

- |   |  |
|---|--|
| (1) Class of shares to be cancelled:                        | Common stock of the Company  |
| (2) Number of shares to be cancelled:                       | 25,631,800 shares<br>(6.87% of the total number of shares before the cancellation) |
| (3) Total number of issued shares (after the cancellation): | 347,698,689 shares   |
| (4) Scheduled date of the cancellation:                     | November 30, 2021  |

(For reference) Treasury stock holding of the Company as of October 31, 2021

Number of issued and outstanding shares (net of treasury stock) 347,796,185 shares

Number of shares held in treasury stock

25,534,304 shares

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